



Domestic Fundamentals:

- Most of the edible oils featured weak tone in major spot markets on subdued demand in cash market along with bearish international palm oil market.
- Soy oil futures at NCDEX hits lower circuit, Friday on bearish cues from international market along with weak demand at cash market. Ref. Soy oil Nov. contract in NCDEX ended at Rs 647.35 per 10 Kg.
- Refined soybean oil featured losses in major cash market tracking bearish cues from international market and new soybean crop arrivals begun in cash market of key soybean producing regions. Indore market was closed today due to Parushan.
- Groundnut oil traded lower in its benchmark market Rajkot on subdued demand. As per trade sources, new groundnut and sunflower crop arrivals likely to pick up from second week of October in South India.
- Edible oil basket likely to witness steady to slightly weak tone on bearish international fundamentals and appreciating INR against US dollar.

International Market Fundamentals:

- Malaysian palm oil futures ended lower on Friday's trading session on higher rate of palm oil production and rising palm oil inventories.
- As per Ministry of Finance (Malaysia), crude palm oil production may rise in the next year on maturing trees and increased acreage. Malaysian palm oil output could rise to 18.9 million tons, up 2.7% in 2013 compared to last year production which was projected at 18.4 million tons.

Outlook: Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	-28.15	704.00	705.80	675.60	675.60
12-Nov	-24.25	673.00	673.00	647.35	650.05
12-Dec	-23.20	676.00	676.00	649.15	653.00
13-Jan	-22.45	674.55	677.45	651.80	656.50

Contract	Volume	Change	OI	Change
12-Oct	212,440	39620	70820	-11470
12-Nov	232,900	60560	81230	-410
12-Dec	67,760	10350	70660	-2030
13-Jan	10850	2580	34100	1460

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	44.25			
12-Sep		-25.55	-22.60	-19.10
12-Oct			2.95	6.45
12-Nov				3.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-9.70	452.10	456.80	442.70	445.30
12-Nov	-16.50	457.90	457.90	437.40	439.10
12-Dec	-16.80	459.30	460.10	440.40	442.00
13-Jan	-17.00	467.00	467.00	447.50	449.20

Contract	Volume	Change	OI	Change
12-Oct	2009	193	1469	-176
12-Nov	9046	644	5909	-512
12-Dec	4219	-274	6806	565
13-Jan	731	-316	3011	83

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	4.70			
12-Sep		-6.20	-3.30	3.90
12-Oct			2.90	10.10
12-Nov				7.20

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12	-60	2480	2480	2390	2420
Nov-12	-84	2560	2564	2461	2461
Dec-12	-61	2632	2634	2534	2546
Jan-13	-73	2702	2702	2606	2609

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.60 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2450--2495 levels.

Edible Oil Prices at Key Market as on September 28, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-09-2012	27-09-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	690	710	-20
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	740	745	-5
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	692	700	-8
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	645	645	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	754	756	-2
	Amrawati (Loose)	754	756	-2
	Jalna	750	752	-2
	Nagpur	760	762	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	535	540	-5
	Hyd. RBD Palmolein VAT	570	-	-
	Delhi RBD Palmolein (Loose)	580	575	5
	Kandla CPO (5%FFA)	450	452	-2
	Kakinada.RBD.Palmolein(Loose)	531	531	Unch
	Mumbai RBD Pamolein+ VAT	540	545	-5
	Kandla RBD Palmolein +VAT	530	535	-5

Refined Sunflower Oil	Mumbai + VAT	730	735	-5
	Kandla/Mundra	680	685	-5
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	770	-	-
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	711	711	Unch
	Latur (Exp. Oil)+VAT	696	696	Unch
	Chellakere (Exp. Oil)+VAT	681	681	Unch
Groundnut Oil	Rajkot (Loose)	1000	1010	-10
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	990	990	Unch
	Hyderabad Exp +VAT	-	-	-
	Mumbai + VAT	1060	1070	-10
	Gondal+VAT	1000	1000	Unch
	Jamnagar +VAT	1000	1000	Unch
	Narsarropeth+VAT	891	931	-40
	Prodattour+VAT	951	951	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	794	800	-6
	Alwar (Expeller Oil)(Loose)	786	801	-15
	Kota (Expeller Oil) (Loose)	750	750	Unch
	Jaipur (Expeller Oil) (Loose)	775	779	-4
	Delhi (Exp. Oil) (Loose)	815	815	Unch
	SriGangaNagar(ExpOil-Loose)	763	763	Unch
	Hapur+VAT	866	864	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	860	850	10
Refined Cottonseed Oil	Mumbai +VAT	675	695	-20
	Rajkot (Loose)	685	685	Unch
	Delhi (Loose)	660	660	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	850	845	5
	Mumbai	850	850	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	550	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	580	580	Unch

Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (70%)	Delhi	500	500	Unch
Malaysia Palmolein USD/MT	FOB (Oct Shipment)	878	870	8
	CNF (Oct) India	895	880	15
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	810	780	30
	CNF (Oct) India	835	820	15
Argentina FOB (\$/MT)		27-09-2012	26-09-2012	Change
Crude Soybean Oil Ship (Sept)		1127	1125	2
Refined Soy Oil (Bulk) Ship (Sept)		1166	1164	2
Sunflower Oil Ship (Sept)		1200	1198	2
Cottonseed Oil Ship (Sept)		1107	1105	2
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge

Edible Oil Shipments for Sept 2012	246,500			
Edible Oil Imports (Oil year 2011-12 till date)	10,780,605			

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