



### Domestic Fundamentals:

- Most of the edible oils featured weak tone in major spot markets on lackluster buying interest. Moreover, trading activities were thin due to Ganesh Visarjan.
- Refined soybean oil featured significant losses in major cash market on subdued demand. Groundnut oil witnessed significant fall in its benchmark market Rajkot on thin trading activities. Buyer refrain from fresh buying despite of lower quotes in anticipation of further fall in the groundnut prices.
- Edible oil basket likely to witness steady to slightly weak tone on bearish international fundamentals and appreciating INR against US dollar.

### International Market Fundamentals:

- Malaysian palm oil futures market was closed on Saturday. As per Indonesia's ministry official, Indonesia will keep its crude palm oil export tax to 13.5 percent for October unchanged as compared to previous month. The government will also keep its export tax for RBD palm olein to 6 percent.
- USDA has reported the soybean old crop stocks in all positions at 169 million bushels on Sep 1, 2012, down 21% from a year earlier. Soybean stocks stored on farms are 38.3 million bushels and off-farm stocks are 131 million bushels, both down 21% from last year. Indicated disappearance for June-August 2012 stands up 23% at 498 million bushels.

**Outlook:** Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	-12.40	675.60	680.00	659.10	663.20
12-Nov	4.60	652.00	661.85	645.50	653.05
12-Dec	5.00	655.00	664.90	648.30	656.10
13-Jan	5.40	660.30	667.50	651.00	658.95

Contract	Volume	Change	OI	Change
12-Oct	155,850	-56590	70810	-10
12-Nov	156,430	-76470	92900	11670
12-Dec	39,980	-27780	71420	760
13-Jan	5230	-5620	35130	1030

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	36.80			
12-Sep		-10.15	-7.10	-4.25
12-Oct			3.05	5.90
12-Nov				2.85

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	2.20	445.60	449.90	445.60	447.00
12-Nov	4.10	442.90	446.00	435.00	441.90
12-Dec	3.20	445.00	448.00	438.00	444.00
13-Jan	2.70	451.00	454.70	445.30	450.30

Contract	Volume	Change	OI	Change
12-Oct	414	-1595	1339	-130
12-Nov	4829	-4217	5542	-367
12-Dec	1725	-2494	6699	-107
13-Jan	445	-286	3019	8

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-2.00			
12-Sep		-5.10	-3.00	3.30
12-Oct			2.10	8.40
12-Nov				6.30

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12					
Nov-12					
Dec-12					
Jan-13					

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.60 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2450--2495 levels.

**Edible Oil Prices at Key Market as on September 29, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-09-2012	28-09-2012	
Refined Soybean Oil	Kota(Loose)	669	700	-31
	Rajkot (Loose)	670	690	-20
	Jaipur (Loose)	690	690	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	740	-20
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	675	692	-17
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	645	645	Unch
	Haldiya Port (Loose)	691	-	-
	Akola (Loose)	736	754	-18
	Amrawati (Loose)	736	754	-18
	Jalna	732	750	-18
	Nagpur	742	760	-18
Palm Oil	Chennai.RBD.Palmolein.(Loose)	530	535	-5
	Hyd. RBD Palmolein VAT	570	570	Unch
	Delhi RBD Palmolein (Loose)	570	580	-10
	Kandla CPO (5%FFA)	445	450	-5
	Kakinada.RBD.Palmolein(Loose)	-	531	-
	Mumbai RBD Pamolein+ VAT	540	540	Unch
	Kandla RBD Palmolein +VAT	525	530	-5

<b>Refined Sunflower Oil</b>	Mumbai + VAT	730	730	Unch
	Kandla/Mundra	675	680	-5
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	770	770	Unch
	Chennai (Loose)	780	785	-5
	Bellary (Exp. Oil)+VAT	711	711	Unch
	Latur (Exp. Oil)+VAT	691	696	-5
	Chellakere (Exp. Oil)+VAT	671	681	-10
<b>Groundnut Oil</b>	Rajkot (Loose)	975	1000	-25
	Chennai (Loose)	970	980	-10
	Delhi (Loose)	980	990	-10
	Hyderabad Exp +VAT	-	-	-
	Mumbai + VAT	1060	1060	Unch
	Gondal+VAT	980	1000	-20
	Jamnagar +VAT	980	1000	-20
	Narsarropeth+VAT	891	891	Unch
	Prodattour+VAT	926	951	-25
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	794	794	Unch
	Alwar (Expeller Oil)(Loose)	781	786	-5
	Kota (Expeller Oil) (Loose)	740	750	-10
	Jaipur (Expeller Oil) (Loose)	790	775	15
	Delhi (Exp. Oil) (Loose)	805	815	-10
	SriGangaNagar(ExpOil-Loose)	761	763	-2
	Hapur+VAT	865	866	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	840	860	-20
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	675	675	Unch
	Rajkot (Loose)	670	685	-15
	Delhi (Loose)	655	660	-5
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	845	850	-5
	Mumbai	845	850	-5
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan		-	-
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	565	580	-15
<b>Rice Bran Oil (4%)</b>	Punjab	590	590	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	490	500	-10



Malaysia Palmolein USD/MT	FOB (Oct Shipment)	865	878	-13
	CNF (Oct) India	885	895	-10
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	790	810	-20
	CNF (Oct) India	825	835	-10
Argentina FOB (\$/MT)		28-09-2012	27-09-2012	Change
Crude Soybean Oil Ship (Sept)		1127	1127	Unch
Refined Soy Oil (Bulk) Ship (Sept)		1166	1166	Unch
Sunflower Oil Ship (Sept)		-	1200	-
Cottonseed Oil Ship (Sept)		-	1107	-
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

#### Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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