



Domestic Fundamentals:

- Most of the edible oils featured significant losses in major spot markets tracking bearish cues from international market and lackluster buying at domestic front.
- CPO futures at MCX hits lower circuit, Monday on bearish cues from international market along with high selling pressure at cash market. MCX CPO Nov. contract touches Rs 426.20 per 10 Kg. Moreover, Crude palm oil featured significant losses on subdued demand against adequate palm oil stocks.
- Refined soybean oil featured weak tone in major cash market on better soybean crop prospects and rising arrivals of new soybean crop. As per the first estimate of soybean crop released by SOPA, the production of soybean is estimated up at 126.775 lakh MT compared to 116.504 lakh MT in 2011. The soybean yield is estimated to be 1185 Kg/Ha, up from last year's yield of 1127 Kg/Ha.
- As per sources, new groundnut crop have started in Chennai market which may weigh on the G/N oil prices in near term. Edible oil basket likely to witness steady to slightly weak tone on bearish international fundamentals and appreciating INR against US dollar.

International Market Fundamentals:

- Malaysian palm oil futures market ended lower on Monday due to rising palm oil stocks and slow global economic growth weigh on the sentiments.
- As per SGS, Malaysian palm oil product exports during September rose 0.5 percent 1.43 million metric tons from the 1.42 million metric tons shipped during Aug. Palm oil products export figures for Sept. for top major markets (Values in tons and Aug. import figures in parenthesis): China 298,170 (266,407), EU 213,006 (237,490) and India 405,106 (282,782). However, higher rate of palm oil production in South East Asian countries outweigh the bullish export figures.

Outlook: Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	-26.50	658.65	659.20	636.70	636.70
12-Nov	-26.10	647.10	647.10	626.95	626.95
12-Dec	-26.20	644.05	645.45	629.90	629.90
13-Jan	-26.35	646.00	647.35	632.60	632.60

Contract	Volume	Change	OI	Change
12-Oct	135,210	-20640	63410	-7400
12-Nov	207,800	51370	101380	8480
12-Dec	61,560	21580	75100	3680
13-Jan	24990	19760	39550	4420

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	43.85			
12-Sep		-9.75	-6.80	-4.10
12-Oct			2.95	5.65
12-Nov				2.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-17.70	440.00	440.00	424.20	424.20
12-Nov	-17.80	435.70	435.70	426.20	426.20
12-Dec	-18.00	440.20	441.50	432.30	432.30
13-Jan	-22.90	439.70	442.00	435.10	435.10

Contract	Volume	Change	OI	Change
12-Oct	4561	-268	5565	23
12-Nov	3846	2121	6790	91
12-Dec	1707	1262	3415	396
13-Jan	43	43	22	22

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	5.80			
12-Sep		2.00	8.10	10.90
12-Oct			6.10	8.90
12-Nov				2.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12	-130	2350	2350	2290	2290
Nov-12	-69	2486	2486	2383	2392
Dec-12	-82	2552	2560	2449	2464
Jan-13	-81	2620	2628	2515	2528

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.60 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2360-2400 levels.

Edible Oil Prices at Key Market as on October 01, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		1.10.2012	29.9.2012	
Refined Soybean Oil	Kota(Loose)	650	669	-19
	Rajkot (Loose)	650	670	-20
	Jaipur (Loose)	685	690	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	695	720	-25
	Kakinada	-	-	-
	Mumbai +VAT	675	690	-15
	Indore	655	675	-20
	Soy Degum Mumbai+VAT	640	650	-10
	SoyDegum Kandla/Mundra+VAT	635	645	-10
	Haldiya Port (Loose)	681	691	-10
	Akola (Loose)	726	736	-10
	Amrawati (Loose)	726	736	-10
	Jalna	722	732	-10
	Nagpur	-	742	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	525	530	-5
	Hyd. RBD Palmolein VAT	-	570	-
	Delhi RBD Palmolein (Loose)	555	570	-15
	Kandla CPO (5%FFA)	430	445	-15
	Kakinada.RBD.Palmolein(Loose)	521	-	-
	Mumbai RBD Pamolein+ VAT	525	540	-15
	Kandla RBD Palmolein +VAT	520	525	-5
Refined Sunflower Oil	Mumbai + VAT	725	730	-5
	Kandla/Mundra	665	675	-10
	Erode (Exp. Oil)+VAT	750	755	-5

	Hyderabad Exp +VAT	-	770	-
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	-	711	-
	Latur (Exp. Oil)+VAT	676	691	-15
	Chellakere (Exp. Oil)+VAT	671	671	Unch
Groundnut Oil	Rajkot (Loose)	960	975	-15
	Chennai (Loose)	920	970	-50
	Delhi (Loose)	980	980	Unch
	Hyderabad Exp +VAT	946	-	-
	Mumbai + VAT	1040	1060	-20
	Gondal+VAT	960	980	-20
	Jamnagar +VAT	960	980	-20
	Narsarropeth+VAT	891	891	Unch
	Prodattour+VAT	926	926	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	785	794	-9
	Alwar (Expeller Oil)(Loose)	776	781	-5
	Kota (Expeller Oil) (Loose)	730	740	-10
	Jaipur (Expeller Oil) (Loose)	780	790	-10
	Delhi (Exp. Oil) (Loose)	800	805	-5
	SriGangaNagar(ExpOil-Loose)	749	761	-12
	Hapur+VAT	862	865	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	830	840	-10
Refined Cottonseed Oil	Mumbai +VAT	660	675	-15
	Rajkot (Loose)	640	670	-30
	Delhi (Loose)	640	655	-15
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	840	845	-5
	Mumbai	840	845	-5
Coconut Oil	(Crude Rs/10kg) - Kangayan	550	555	-5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	550	565	-15
Rice Bran Oil (4%)	Punjab	580	590	-10
Rice Bran Oil (70%)	Delhi	485	490	-5
Malaysia Palmolein USD/MT	FOB (Oct Shipment)	835	865	-30
	CNF (Oct) India	860	885	-25
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	790	790	Unch
	CNF (Oct) India	813	825	-12
Argentina FOB (\$/MT)		29.9.2012	28.9.2012	Change
Crude Soybean Oil Ship (Sept)		-	1127	-

Refined Soy Oil (Bulk) Ship (Sept)	-	1166	-
Sunflower Oil Ship (Sept)	-	-	-
Cottonseed Oil Ship (Sept)	-	-	-
Refined Linseed Oil (Bulk) Ship (Sept)	-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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