



Domestic Fundamentals:

- Most of the edible oils featured losses in major spot markets due to rising Kharif oilseed arrivals and bearish international fundamentals.
- CPO futures at MCX hits lower circuit, Wednesday on rising palm oil supply and high selling pressure at cash market. MCX CPO Nov. contract touches Rs 409.10 per 10 Kg. As per Govt. source, Indian cabinet may allow one million tons of veg. oil imports for PDS.
- Refined soybean oil featured losses in major cash market on rising arrivals of new soybean crop and higher vegetable oil supplies from South East countries. Rapeseed oil at Jaipur market fell Rs 50 per 10 Kg compared to Monday's quote due to rising soybean supply at domestic front and stockists refrain from active buying in anticipation of further fall in the prices.
- Edible oil basket likely to witness steady to slightly weak tone on bearish international fundamentals and appreciating INR against US dollar.

International Market Fundamentals:

- Malaysian palm oil futures hover at 3 year's low on rising palm oil supply. However, Malaysian palm oil futures ended higher on short covering on Wednesday's trading session.
- Higher rate of palm oil supply and weak demand from European countries weigh on the sentiments. Moreover, market participants are expecting palm oil stockpiles may rose to 2.40-2.43 million tons for the month of September.
- According to the latest crop progress report released by USDA, US soybean harvest is 41 per cent complete compared to 5 year average of 19 per cent. Besides, 35 per cent of the crop is reported in Good to Excellent condition, same as last week, but lower compared to 54 per cent during the same period last year.

Outlook: Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	-19.20	625.70	635.00	611.50	617.50
12-Nov	-20.55	610.00	622.50	601.90	606.40
12-Dec	-18.10	612.00	627.35	604.70	611.80
13-Jan	-17.55	615.10	631.60	607.30	615.05

Contract	Volume	Change	OI	Change
12-Oct	137,780	2570	52720	-10690
12-Nov	306,430	98630	99900	-1480
12-Dec	87,710	26150	74610	-490
13-Jan	32570	7580	43650	4100

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	35.00			
12-Sep		-11.10	-5.70	-2.45
12-Oct			5.40	8.65
12-Nov				3.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-16.10	420.00	420.00	407.20	408.10
12-Nov	-15.20	413.40	419.40	409.10	411.00
12-Dec	-16.70	419.40	424.50	415.00	415.60
13-Jan	-17.40	422.20	428.00	417.90	417.90

Contract	Volume	Change	OI	Change
12-Oct	6759	2198	5293	-272
12-Nov	7151	3305	6164	-626
12-Dec	2286	579	3360	-55
13-Jan	494	451	287	265

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-1.10			
12-Sep		2.90	7.50	9.80
12-Oct			4.60	6.90
12-Nov				2.30

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12	117	2179	2200	2132	2200
Nov-12	94	2205	2295	2148	2269
Dec-12	96	2300	2387	2230	2351
Jan-13	79	2371	2471	2316	2439

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Oct' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.60 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2230-2290 levels.

Edible Oil Prices at Key Market as on October 03, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		03.10.2012	01.10.2012	
Refined Soybean Oil	Kota(Loose)	620	650	-30
	Rajkot (Loose)	630	650	-20
	Jaipur (Loose)	630	685	-55
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	665	695	-30
	Kakinada	-	-	-
	Mumbai +VAT	651	675	-24
	Indore	630	655	-25
	Soy Degum Mumbai+VAT	625	640	-15
	SoyDegum Kandla/Mundra+VAT	620	635	-15
	Haldiya Port (Loose)	-	681	-
	Akola (Loose)	686	726	-40
	Amrawati (Loose)	686	726	-40
	Jalna	682	722	-40
	Nagpur	692	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	525	-20
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	540	555	-15
	Kandla CPO (5%FFA)	407	430	-23
	Kakinada.RBD.Palmolein(Loose)	506	521	-15
	Mumbai RBD Pamolein+ VAT	502	525	-23
	Kandla RBD Palmolein +VAT	500	520	-20
Refined Sunflower Oil	Mumbai + VAT	690	725	-35
	Kandla/Mundra	640	665	-25
	Erode (Exp. Oil)+VAT	740	750	-10
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	780	780	Unch



	Bellary (Exp. Oil)+VAT	626	-	-
	Latur (Exp. Oil)+VAT	641	676	-35
	Chellakere (Exp. Oil)+VAT	641	671	-30
Groundnut Oil	Rajkot (Loose)	950	960	-10
	Chennai (Loose)	920	920	Unch
	Delhi (Loose)	975	980	-5
	Hyderabad Exp +VAT	946	946	Unch
	Mumbai + VAT	1010	1040	-30
	Gondal+VAT	1000	960	40
	Jamnagar +VAT	1000	960	40
	Narsaropeth+VAT	891	891	Unch
	Prodattour+VAT	901	926	-25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	770	785	-15
	Alwar (Expeller Oil)(Loose)	766	776	-10
	Kota (Expeller Oil) (Loose)	720	730	-10
	Jaipur (Expeller Oil) (Loose)	730	780	-50
	Delhi (Exp. Oil) (Loose)	780	800	-20
	SriGangaNagar(ExpOil-Loose)	736	749	-13
	Hapur+VAT	860	862	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	830	-30
Refined Cottonseed Oil	Mumbai +VAT	625	660	-35
	Rajkot (Loose)	625	640	-15
	Delhi (Loose)	630	640	-10
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	840	840	Unch
	Mumbai	840	840	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	540	550	-10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	500	550	-50
Rice Bran Oil (4%)	Punjab	570	580	-10
Rice Bran Oil (70%)	Delhi	475	485	-10
Malaysia Palmolein USD/MT	FOB (Oct Shipment)	730	835	-105
	CNF (Oct) India	765	860	-95
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	775	790	-15
	CNF (Oct) India	810	813	-3
Argentina FOB (\$/MT)		01.10.2012	29.9.2012	Change
Crude Soybean Oil Ship (Oct)		1080	-	-
Refined Soy Oil (Bulk) Ship (Oct)		1117	-	-
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1080	-	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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