



Domestic Fundamentals:

- Most of the edible oils featured weak tone in major spot markets tracking bearish international fundamentals and rising Kharif oilseed arrivals.
- Crude palm oil witnessed losses on sufficient supply and bearish cues from international market. Moreover, appreciating INR against US dollar add bearish sentiments to the market.
- Groundnut oil quoted higher after a heavy sell off in the last couples of weeks. However, increasing G/N seed arrivals and dull demand for G/N oil may weigh on the prices. As per source, millers refused to sell below Rs 1,000 per kg as directed by Saurashtra Oils Association.
- Edible oil basket likely to witness steady to slightly weak tone on bearish international fundamentals and appreciating INR against US dollar.

International Market Fundamentals:

- Malaysian palm oil futures ended lower on higher palm oil output and rising palm oil inventories. Moreover, slow global economic growth adds bearishness to the market. Meanwhile, market participants eyed on Malaysian government official meeting on Friday for reducing CPO export tax which could give new directional moves to the market.
- As per commodities ministry official, Malaysian government may cut its CPO export taxes to 8 to 10 percent from current 23 percent. Lowering export tax would help domestic refineries, higher competition to Indonesia and help to boost Malaysian CPO exports lead to reducing palm oil stockpiles and cushioning CPO price from falling further.

Outlook: Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	7.10	616.10	634.80	616.00	622.10
12-Nov	0.50	605.00	626.25	604.20	604.50
12-Dec	0.95	615.00	629.90	609.45	610.45
13-Jan	-0.15	620.80	634.35	614.50	614.50

Contract	Volume	Change	OI	Change
12-Oct	75,920	-61860	45750	-6970
12-Nov	345,430	39000	108870	8970
12-Dec	87,370	-340	73570	-1040
13-Jan	22120	-10450	45050	1400

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	27.30			
12-Sep		-17.60	-11.65	-7.60
12-Oct			5.95	10.00
12-Nov				4.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-12.40	402.20	412.80	393.00	395.00
12-Nov	-12.40	410.10	414.80	396.00	398.00
12-Dec	-11.30	413.00	419.00	399.00	404.30
13-Jan	-11.90	415.00	421.00	405.50	406.30

Contract	Volume	Change	OI	Change
12-Oct	7172	413	5420	127
12-Nov	7225	74	6158	-6
12-Dec	2631	345	3938	578
13-Jan	286	-208	390	103

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	12.00			
12-Sep		3.00	9.30	11.30
12-Oct			6.30	8.30
12-Nov				2.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12	6	2205	2205	2189	2189
Nov-12	6	2257	2307	2236	2275
Dec-12	1	2348	2404	2321	2352
Jan-13	-1	2430	2491	2400	2438

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Oct' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 49.00-51.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2240-2290 levels.

Edible Oil Prices at Key Market as on October 04, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		04-10-2012	03-10-2012	
Refined Soybean Oil	Kota(Loose)	620	620	Unch
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	630	630	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	660	665	-5
	Kakinada	-	-	-
	Mumbai +VAT	645	651	-6
	Indore	617	630	-13
	Soy Degum Mumbai+VAT	610	625	-15
	SoyDegum Kandla/Mundra+VAT	605	620	-15
	Haldiya Port (Loose)	666	-	-
	Akola (Loose)	671	686	-15
	Amrawati (Loose)	671	686	-15
	Jalna	667	682	-15
	Nagpur	677	692	-15
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	505	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	525	540	-15
	Kandla CPO (5%FFA)	407	407	Unch
	Kakinada.RBD.Palmolein(Loose)	501	506	-5
	Mumbai RBD Pamolein+ VAT	493	502	-9
	Kandla RBD Palmolein +VAT	490	500	-10
Refined Sunflower Oil	Mumbai + VAT	690	690	Unch
	Kandla/Mundra	640	640	Unch
	Erode (Exp. Oil)+VAT	735	740	-5
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	780	780	Unch



	Bellary (Exp. Oil)+VAT	606	626	-20
	Latur (Exp. Oil)+VAT	641	641	Unch
	Chellakere (Exp. Oil)+VAT	631	641	-10
Groundnut Oil	Rajkot (Loose)	1000	950	50
	Chennai (Loose)	920	920	Unch
	Delhi (Loose)	970	975	-5
	Hyderabad Exp +VAT	946	946	Unch
	Mumbai + VAT	1000	1010	-10
	Gondal+VAT	1000	1000	Unch
	Jamnagar +VAT	1000	1000	Unch
	Narsarropeth+VAT	-	891	-
	Prodattour+VAT	901	901	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	760	770	-10
	Alwar (Expeller Oil)(Loose)	776	766	10
	Kota (Expeller Oil) (Loose)	720	720	Unch
	Jaipur (Expeller Oil) (Loose)	730	730	Unch
	Delhi (Exp. Oil) (Loose)	775	780	-5
	SriGangaNagar(ExpOil-Loose)	736	736	Unch
	Hapur+VAT	861	860	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	825	800	25
Refined Cottonseed Oil	Mumbai +VAT	620	625	-5
	Rajkot (Loose)	630	625	5
	Delhi (Loose)	610	630	-20
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	820	840	-20
	Mumbai	840	840	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	530	540	-10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	500	500	Unch
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	465	475	-10
Malaysia Palmolein USD/MT	FOB (Oct Shipment)	780	775	5
	CNF (Oct) India	810	810	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	725	730	-5
	CNF (Oct) India	765	765	Unch
Argentina FOB (\$/MT)		03-10-2012	01-10-2012	Change
Crude Soybean Oil Ship (Oct)		1080	1080	Unch
Refined Soy Oil (Bulk) Ship (Oct)		1117	1117	Unch
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		-	1080	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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