



### Domestic Fundamentals:

- Most of the edible oils featured steady to slightly firm tone in major spot markets tracking recovery in international market. However, rising Kharif oilseed arrivals may weigh on the prices.
- Groundnut oil witnessed higher active demand from re-packers at lower quotes. As per trade source, prices may rise further in the coming weeks on normal demand. However, rising groundnut arrivals and new crop from Rajasthan may weigh on the prices in the medium term.
- Refined soy oil quoted higher on bullish cues from international palm oil market. Edible oil basket likely to witness steady to slightly weak tone on bearish international fundamentals and appreciating INR against US dollar.

### International Market Fundamentals:

- Malaysian palm oil futures ended higher after a heavy selloff during the last couple of weeks. Malaysian government has postponed a decision on a proposal to cut the export tax on crude palm oil. Lowering export tax would help domestic refineries, higher competition to Indonesia and cushioning CPO price from falling further.

**Outlook:** Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	10.15	629.00	640.50	625.15	632.50
12-Nov	9.55	608.80	619.50	606.60	617.45
12-Dec	9.85	619.10	625.40	613.35	622.55
13-Jan	12.00	623.30	631.80	620.00	630.00

Contract	Volume	Change	OI	Change
12-Oct	85,750	9830	50270	4520
12-Nov	330,900	-14530	103280	-5590
12-Dec	88,090	720	63750	-9820
13-Jan	19370	-2750	43700	-1350

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	19.45			
12-Sep		-15.05	-9.95	-2.50
12-Oct			5.10	12.55
12-Nov				7.45

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	15.80	399.90	411.00	399.00	411.00
12-Nov	15.90	400.00	414.30	400.00	414.30
12-Dec	16.20	413.60	420.60	412.00	420.60
13-Jan	16.20	416.50	423.60	414.80	423.50

Contract	Volume	Change	OI	Change
12-Oct	5194	-1978	4783	-637
12-Nov	5339	-1886	6496	338
12-Dec	2115	-516	4807	869
13-Jan	365	79	577	187

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-6.00			
12-Sep		3.30	9.60	12.50
12-Oct			6.30	9.20
12-Nov				2.90

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12					
Nov-12					
Dec-12					
Jan-13					

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Oct' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 49.00-51.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2240-2290 levels.

**Edible Oil Prices at Key Market as on October 05, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		05-10-2012	04-10-2012	
Refined Soybean Oil	Kota(Loose)	630	620	10
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	-	630	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	665	660	5
	Kakinada	-	-	-
	Mumbai +VAT	640	645	-5
	Indore	620	617	3
	Soy Degum Mumbai+VAT	605	610	-5
	SoyDegum Kandla/Mundra+VAT	600	605	-5
	Haldiya Port (Loose)	-	666	-
	Akola (Loose)	671	671	Unch
	Amrawati (Loose)	671	671	Unch
	Jalna	667	667	Unch
	Nagpur	677	677	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	500	5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	530	525	5
	Kandla CPO (5%FFA)	405	407	-2
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	495	493	2
	Kandla RBD Palmolein +VAT	495	490	5
Refined Sunflower Oil	Mumbai + VAT	690	690	Unch
	Kandla/Mundra	640	640	Unch
	Erode (Exp. Oil)+VAT	740	735	5
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	775	780	-5



	Bellary (Exp. Oil)+VAT	611	606	5
	Latur (Exp. Oil)+VAT	641	641	Unch
	Chellakere (Exp. Oil)+VAT	631	631	Unch
Groundnut Oil	Rajkot (Loose)	1050	1000	50
	Chennai (Loose)	900	920	-20
	Delhi (Loose)	970	970	Unch
	Hyderabad Exp +VAT	946	946	Unch
	Mumbai + VAT	1030	1000	30
	Gondal+VAT	1050	1000	50
	Jamnagar +VAT	1050	1000	50
	Narsaropeth+VAT	-	-	-
	Prodattour+VAT	901	901	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	760	760	Unch
	Alwar (Expeller Oil)(Loose)	776	776	Unch
	Kota (Expeller Oil) (Loose)	720	720	Unch
	Jaipur (Expeller Oil) (Loose)	-	730	-
	Delhi (Exp. Oil) (Loose)	790	775	15
	SriGangaNagar(ExpOil-Loose)	746	736	10
	Hapur+VAT	863	861	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	825	825	Unch
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	645	630	15
	Delhi (Loose)	625	610	15
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	820	820	Unch
	Mumbai	830	840	-10
Coconut Oil	(Crude Rs/10kg) - Kangayan	520	530	-10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	510	500	10
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	460	465	-5
Malaysia Palmolein USD/MT	FOB (Oct Shipment)	800	780	20
	CNF (Oct) India	825	810	15
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	745	725	20
	CNF (Oct) India	775	765	10
Argentina FOB (\$/MT)		04-10-2012	03-10-2012	Change
Crude Soybean Oil Ship (Oct)		1076	1080	-4
Refined Soy Oil (Bulk) Ship (Oct)		1113	1117	-4
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1056	-	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

**Indian Vessel Line up for Edible Oils (Sept)**

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
<b>Edible Oil Shipments for Sept 2012</b>		<b>246,500</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>10,780,605</b>			

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.

\*\*\*\*\*