



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly firm tone in major spot markets on renewed demand and mild recovery in the international market. However, Kharif oilseed arrival pressure may curb excessive gains in near term.
- Groundnut oil quoted higher on Saturday's trading session on better buying. As per source, government allowed export of 20,000 tons groundnut oil in consumer packs which could act as an encouraging factor for the market in near term. However, rising Kharif G/N seed arrivals could limit upside.
- Refined soy oil featured gains in major spot market on bullish international fundamentals and better buying at lower quotes. As per sources, moisture content of the new crop arrivals in Maharashtra is higher due to the recent light rains. Moreover, new Kharif sunflower seed arrivals have started in Maharashtra.
- Edible oil basket likely to trade with a steady tone on rising Kharif oilseed arrivals and higher rate of palm oil production in South East Asian countries.

International Market Fundamentals:

- Malaysian futures market was closed. As per Buenos Aires Grains Exchange, Argentina's soybean acreage is likely to surge by 4.5 percent from last season to 19.7 million hectares (48.7 million acres). Favorable global soy prices and fewer government restrictions on that crop's exports, compared with corn and wheat, will also contribute to the increase in soybean area this season.
- Malaysian government has postponed a decision on a proposal to cut the export tax on crude palm oil. Lowering export tax would help domestic refineries, higher competition to Indonesia and cushioning CPO price from falling further.

Outlook: Edible oil basket is expected feature weak tone in near-term on rising *Kharif* oilseeds supply pressure in the days ahead.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	6.50	628.00	640.70	628.00	639.40
12-Nov	7.40	615.00	625.80	613.05	625.50
12-Dec	6.15	619.10	631.00	618.60	629.60
13-Jan	6.35	626.50	637.35	625.90	637.00

Contract	Volume	Change	OI	Change
12-Oct	16,620	-69130	51670	1400
12-Nov	148,070	-182830	98500	-4780
12-Dec	35,660	-52430	60790	-2960
13-Jan	3970	-15400	42870	-830

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	12.55			
12-Sep		-13.90	-9.80	-2.40
12-Oct			4.10	11.50
12-Nov				7.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	1.50	412.50	414.80	408.30	412.50
12-Nov	1.90	415.00	417.50	411.10	416.20
12-Dec	1.80	419.30	423.80	417.50	422.40
13-Jan	2.50	429.00	429.00	420.50	424.90

Contract	Volume	Change	OI	Change
12-Oct	1507	-3687	4626	-157
12-Nov	1641	-3698	6514	18
12-Dec	333	-1782	4816	9
13-Jan	78	-287	556	-21

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-7.50			
12-Sep		3.70	9.90	12.40
12-Oct			6.20	8.70
12-Nov				2.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12					
Nov-12					
Dec-12					
Jan-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Oct' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 49.00-51.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2240-2290 levels.

Edible Oil Prices at Key Market as on October 06, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		06-10-2012	05-10-2012	
Refined Soybean Oil	Kota(Loose)	640	630	10
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	640	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	670	665	5
	Kakinada	-	-	-
	Mumbai +VAT	640	640	Unch
	Indore	625	620	5
	Soy Degum Mumbai+VAT	605	605	Unch
	SoyDegum Kandla/Mundra+VAT	600	600	Unch
	Haldiya Port (Loose)	658	-	-
	Akola (Loose)	668	671	-3
	Amrawati (Loose)	668	671	-3
	Jalna	664	667	-3
	Nagpur	674	677	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	505	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	525	530	-5
	Kandla CPO (5%FFA)	407	405	2
	Kakinada.RBD.Palmolein(Loose)	496	501	-5
	Mumbai RBD Pamolein+ VAT	500	495	5
	Kandla RBD Palmolein +VAT	495	495	Unch
Refined Sunflower Oil	Mumbai + VAT	690	690	Unch
	Kandla/Mundra	630	640	-10
	Erode (Exp. Oil)+VAT	735	740	-5



	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	775	775	Unch
	Bellary (Exp. Oil)+VAT	-	611	-
	Latur (Exp. Oil)+VAT	641	641	Unch
	Chellakere (Exp. Oil)+VAT	-	631	-
Groundnut Oil	Rajkot (Loose)	1100	1050	50
	Chennai (Loose)	900	900	Unch
	Delhi (Loose)	1000	970	30
	Hyderabad Exp +VAT	946	946	Unch
	Mumbai + VAT	1050	1030	20
	Gondal+VAT	1100	1050	50
	Jamnagar +VAT	1100	1050	50
	Narsaropeth+VAT	841	-	-
	Prodattour+VAT	901	901	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	760	760	Unch
	Alwar (Expeller Oil)(Loose)	771	776	-5
	Kota (Expeller Oil) (Loose)	730	720	10
	Jaipur (Expeller Oil) (Loose)	750	-	-
	Delhi (Exp. Oil) (Loose)	800	790	10
	SriGangaNagar(ExpOil-Loose)	751	746	5
	Hapur+VAT	865	863	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	825	825	Unch
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	665	645	20
	Delhi (Loose)	635	625	10
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	810	820	-10
	Mumbai	830	830	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	525	520	5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	520	510	10
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	465	460	5
Malaysia Palmolein USD/MT	FOB (Oct Shipment)	795	800	-5
	CNF (Oct) India	820	825	-5
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	740	745	-5
	CNF (Oct) India	770	775	-5
Argentina FOB (\$/MT)		05-10-2012	04-10-2012	Change
Crude Soybean Oil Ship (Oct)		1073	1076	-3
Refined Soy Oil (Bulk) Ship (Oct)		1110	1113	-3

Sunflower Oil Ship (Oct)	-	-	-
Cottonseed Oil Ship (Oct)	1053	1056	-3
Refined Linseed Oil (Bulk) Ship (Oct)	-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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