



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly firm tone in major spot markets on renewed demand. However, Kharif oilseed arrival pressure may limit upside.
- Refined soy oil featured gains in major spot market on improved buying interest. Meanwhile, palm oil quoted lower tracking bearish cues from international market and sufficient stocks. As per trade sources, big buyers showed interest for soybean buying in Rajasthan.
- Groundnut oil featured significant gains on Monday's trading session on government decision to allow groundnut oil in small packs. As per trade sources, export demand for G/N seed may support in the near term. However, rising Kharif groundnut arrivals would curb excessive gains.
- Edible oil basket likely to trade with a steady tone on rising Kharif oilseed arrivals and higher rate of palm oil production in South East Asian countries.

International Market Fundamentals:

- Malaysian futures market ended lower on Monday's trading session on rising palm oil inventories. Market participants await MPOB's report on Malaysian palm oil ending stocks which may give new directional moves in the coming days.
- Malaysian government has postponed a decision on a proposal to cut the export tax on crude palm oil. Lowering export tax would help domestic refineries, higher competition to Indonesia and cushioning CPO price from falling further.

Outlook: Edible oil basket is expected feature weak tone in near-term on rising *Kharif* oilseeds supply pressure in the days ahead.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	-4.30	639.00	645.50	633.00	635.25
12-Nov	-5.35	622.40	629.40	618.30	619.70
12-Dec	-5.85	626.05	633.25	622.80	624.00
13-Jan	-5.10	633.40	640.15	630.00	631.20

Contract	Volume	Change	OI	Change
12-Oct	20,090	3470	55910	4240
12-Nov	209,090	61020	107840	9340
12-Dec	38,540	2880	60730	-60
13-Jan	5040	1070	42940	70

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	20.90			
12-Sep		-15.55	-11.25	-4.05
12-Oct			4.30	11.50
12-Nov				7.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-5.70	411.80	413.80	403.90	406.80
12-Nov	-5.70	420.00	420.00	407.60	410.50
12-Dec	-5.70	418.00	423.40	414.00	416.70
13-Jan	-4.90	419.00	426.30	417.10	420.00

Contract	Volume	Change	OI	Change
12-Oct	3068	1561	4672	46
12-Nov	3756	2115	6647	133
12-Dec	1414	1081	5001	185
13-Jan	126	48	543	-13

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	1.20			
12-Sep		3.70	9.90	13.20
12-Oct			6.20	9.50
12-Nov				3.30

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12					
Nov-12					
Dec-12					
Jan-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Oct' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 50.0 the price range likely to be in the range of 50.00-52.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2300-2350 levels.

Edible Oil Prices at Key Market as on October 08, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		08-10-2012	06-10-2012	
Refined Soybean Oil	Kota(Loose)	640	640	Unch
	Rajkot (Loose)	625	630	-5
	Jaipur (Loose)	-	640	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	670	-
	Kakinada	-	-	-
	Mumbai +VAT	640	640	Unch
	Indore	630	625	5
	Soy Degum Mumbai+VAT	605	605	Unch
	SoyDegum Kandla/Mundra+VAT	605	600	5
	Haldiya Port (Loose)	-	658	-
	Akola (Loose)	681	668	13
	Amrawati (Loose)	681	668	13
	Jalna	677	664	13
	Nagpur	687	674	13
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	525	-
	Kandla CPO (5%FFA)	408	407	1
	Kakinada.RBD.Palmolein(Loose)	491	496	-5
	Mumbai RBD Pamolein+ VAT	508	500	8
	Kandla RBD Palmolein +VAT	490	495	-5
Refined Sunflower Oil	Mumbai + VAT	690	690	Unch
	Kandla/Mundra	635	630	5
	Erode (Exp. Oil)+VAT	720	735	-15
	Hyderabad Exp +VAT	-	-	-



	Chennai (Loose)	775	775	Unch
	Bellary (Exp. Oil)+VAT	601	-	-
	Latur (Exp. Oil)+VAT	646	641	5
	Chellakere (Exp. Oil)+VAT	641	-	-
Groundnut Oil	Rajkot (Loose)	1175	1100	75
	Chennai (Loose)	900	900	Unch
	Delhi (Loose)	-	1000	-
	Hyderabad Exp +VAT	999	946	53
	Mumbai + VAT	1100	1050	50
	Gondal+VAT	1200	1100	100
	Jamnagar +VAT	1200	1100	100
	Narsarropeth+VAT	911	841	70
	Prodattour+VAT	901	901	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	775	760	15
	Alwar (Expeller Oil)(Loose)	776	771	5
	Kota (Expeller Oil) (Loose)	750	730	20
	Jaipur (Expeller Oil) (Loose)	-	750	-
	Delhi (Exp. Oil) (Loose)	-	800	-
	SriGangaNagar(ExpOil-Loose)	756	751	5
	Hapur+VAT	866	865	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	830	825	5
Refined Cottonseed Oil	Mumbai +VAT	632	620	12
	Rajkot (Loose)	670	665	5
	Delhi (Loose)	-	635	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	810	-
	Mumbai	830	830	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	560	525	35
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	520	-
Rice Bran Oil (4%)	Punjab	580	570	10
Rice Bran Oil (70%)	Delhi	-	465	-
Malaysia Palmolein USD/MT	FOB (Oct Shipment)	795	795	Unch
	CNF (Oct) India	820	820	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	740	740	Unch
	CNF (Oct) India	770	770	Unch
Argentina FOB (\$/MT)		06-10-2012	05-10-2012	Change
Crude Soybean Oil Ship (Oct)		-	1073	-
Refined Soy Oil (Bulk) Ship (Oct)		-	1110	-
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		-	1053	-

Refined Linseed Oil (Bulk) Ship (Oct)	-	-	-
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Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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