



Domestic Fundamentals:

- Most of the edible oils featured firm tone in major spot markets tracking bullish international palm oil market.
- Refined soybean oil featured slight gains at major spot market on improved buying ahead of festivities. Mustard oil looses at major centers on lackluster trade activities and in anticipation of higher mustard sowing in the coming season. However, diminishing RM seed stocks may underpin mustard oil prices in the medium term.
- MMTC float tender to buy RBD palmolein (edible grade) in bulk 30000 tons from Indonesia and /or Malaysia. Price bidding closed on 19 Oct, 2012.
- Groundnut oil featured steady tone in Rajkot market. However, groundnut oil at southern India stood firm on export demand.
- Edible oil basket likely to trade with a steady to slight firm tone ahead of Hindu's festivals. However, rising Kharif oilseed arrivals may limit upside.

International Market Fundamentals:

- Malaysian futures market ended higher on Thursday's trading session on Malaysian government decision to cut an export tax on crude palm oil. Market participants awaits U.S. report on demand and supply which may confirm new directional moves
- Malaysia has approved a plan to cut crude palm oil (CPO) export taxes from the current level of 23 percent per tons. Moreover, Dompok, Malaysian Commodities Minister has proposed for CPO export duty to be around 8-10 percent. As per government official, cabinet will discuss the size of the cut on Friday. If Malaysian CPO exports duty reduction is materialize then it would help farmers, planters and may support palm oil prices.
- As per MPOB's latest report, Malaysia's September palm oil stocks rose 5.8 percent to record high 2.48 million tons compared to previous month. Moreover, crude palm oil in September rose 20% from August to 2 million tons.

Outlook: Edible oil basket is expected feature slightly firm tone in near-term on festive demand. However, rising *Kharif* oilseeds supply pressure may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	12.85	657.35	670.15	656.80	669.80
12-Nov	9.60	641.00	654.00	634.65	649.00
12-Dec	9.85	645.00	658.00	638.00	652.45
13-Jan	10.45	651.75	663.50	644.00	658.25

Contract	Volume	Change	OI	Change
12-Oct	23,630	-90	41540	-1950
12-Nov	348,130	42180	121570	-5500
12-Dec	54,550	-480	56200	-1030
13-Jan	9790	30	48800	1920

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	2.20			
12-Sep		-20.80	-17.35	-11.55
12-Oct			3.45	9.25
12-Nov				5.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	11.10	421.00	431.10	419.20	429.10
12-Nov	12.90	425.10	437.90	423.10	434.00
12-Dec	13.10	432.00	444.30	429.40	440.30
13-Jan	13.80	434.00	447.60	433.00	444.20

Contract	Volume	Change	OI	Change
12-Oct	4603	-73	4266	-131
12-Nov	7683	1648	6794	48
12-Dec	2360	-476	5216	470
13-Jan	184	-68	567	43

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-15.10			
12-Sep		4.90	11.20	15.10
12-Oct			6.30	10.20
12-Nov				3.90

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12					
Nov-12					
Dec-12					
Jan-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Oct' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 49.00 the price range likely to be in the range of 49.00-51.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2380-2430 levels.

Edible Oil Prices at Key Market as on October 11, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-10-2012	10-10-2012	
Refined Soybean Oil	Kota(Loose)	650	665	-15
	Rajkot (Loose)	625	625	Unch
	Jaipur (Loose)	-	660	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	750	-	-
	Kakinada	-	-	-
	Mumbai +VAT	647	645	2
	Indore	640	632	8
	Soy Degum Mumbai+VAT	615	612	3
	SoyDegum Kandla/Mundra+VAT	615	610	5
	Haldiya Port (Loose)	661	-	-
	Akola (Loose)	691	689	2
	Amrawati (Loose)	691	689	2
	Jalna	687	685	2
	Nagpur	697	695	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	500	5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	-	-
	Kandla CPO (5%FFA)	419	414	5
	Kakinada.RBD.Palmolein(Loose)	496	491	5
	Mumbai RBD Pamolein+ VAT	522	520	2
	Kandla RBD Palmolein +VAT	495	500	-5
Refined Sunflower Oil	Mumbai + VAT	695	690	5
	Kandla/Mundra	650	645	5
	Erode (Exp. Oil)+VAT	715	715	Unch
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	750	750	Unch



	Bellary (Exp. Oil)+VAT	611	606	5
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	651	651	Unch
Groundnut Oil	Rajkot (Loose)	1150	1150	Unch
	Chennai (Loose)	1000	950	50
	Delhi (Loose)	1350	-	-
	Hyderabad Exp +VAT	1062	1051	11
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1150	1175	-25
	Jamnagar +VAT	1175	1175	Unch
	Narsaropeth+VAT	951	951	Unch
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	795	790	5
	Alwar (Expeller Oil)(Loose)	801	796	5
	Kota (Expeller Oil) (Loose)	750	765	-15
	Jaipur (Expeller Oil) (Loose)	-	780	-
	Delhi (Exp. Oil) (Loose)	840	-	-
	SriGangaNagar(ExpOil-Loose)	781	786	-5
	Hapur+VAT	888	860	28
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	845	855	-10
Refined Cottonseed Oil	Mumbai +VAT	670	650	20
	Rajkot (Loose)	670	680	-10
	Delhi (Loose)	650	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	830	830	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	540	545	-5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	520	-	-
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (70%)	Delhi	470	-	-
Malaysia Palmolein USD/MT	FOB (Oct Shipment)	810	800	10
	CNF (Oct) India	840	830	10
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	760	750	10
	CNF (Oct) India	790	780	10
Argentina FOB (\$/MT)		10-10-2012	09-10-2012	Change
Crude Soybean Oil Ship (Oct)		1063	1063	Unch
Refined Soy Oil (Bulk) Ship (Oct)		1100	1100	Unch
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		-	1043	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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