



Domestic Fundamentals:

- Edible oils basket featured mixed tone in major spot markets on limited buying as market participants covered position week ago. However, mustard oil quoted higher on bullish domestic fundamentals and diminishing RM seed stocks.
- Refined soy oil witness slightly weak tone on lackluster buying interest. As per trade sources, soybean arrivals may go up to 5.5-6.5 lakh bags in MP as harvesting peaks in the coming weeks
- Groundnut oil traded with a firm tone at southern India on export demand. Moreover, market participants eyed on upcoming industry meet in the days ahead which may confirm new directional moves in the G/N oil prices.
- Edible oil basket likely to trade with a steady to slight firm tone ahead of Hindu's festivals. However, rising Kharif oilseed arrivals may limit upside.

International Market Fundamentals:

- Malaysia will set export taxes on crude palm oil on a monthly basis from Jan. 1. However, at present export duty sets at 23% on CPO shipments and zero duty on refined palm products The following are details of the new export tax structure on CPO from Jan. 1 (CPO prices in ringgit/tons and tax rate figures in parenthesis): 2,250-2,440 (4.5), 2,400-2,550 (5.0), 2,550-2,700 (5.5), 2,700-2,850 (6.0), 2,850-3,000 (6.5), 3,000-3,150 (7.0), 3,150-3,300 (7.5), 3,300-3,450 (8.0), 3,400-3,600 (8.5).
- As per General Administration of Customs of China, China imported 4.97 million tons of soybeans in September, up 12.4 percent from 4.42 million tons in August. Moreover, Chinese vegetable oils imports in September were 860,000 tons, up 34.4 percent compared to the previous month.
- Lower Malaysian export figures and ongoing soybean harvesting in US may weigh on the market. However, lower US soybean output may support international edible oil prices in medium term.

Outlook: Edible oil basket is expected feature slightly firm tone in near-term on festive demand. However, rising *Kharif* oilseeds supply pressure may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	-3.15	665.90	666.50	662.50	663.75
12-Nov	-4.20	644.00	646.20	641.00	642.40
12-Dec	-7.60	644.05	646.20	639.50	640.20
13-Jan	-7.95	647.95	650.10	643.20	644.20

Contract	Volume	Change	OI	Change
12-Oct	12,390	-130	43700	3720
12-Nov	121,340	-239220	117010	-8080
12-Dec	40,820	-53330	58340	2400
13-Jan	8990	-6980	52350	-180

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	8.95			
12-Sep		-21.35	-23.55	-19.55
12-Oct			-2.20	1.80
12-Nov				4.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-7.50	420.30	420.30	413.80	415.50
12-Nov	-7.40	424.80	424.80	418.20	419.90
12-Dec	-7.90	428.00	430.40	423.70	425.20
13-Jan	-7.40	430.00	433.00	428.00	429.00

Contract	Volume	Change	OI	Change
12-Oct	1970	-4419	4338	171
12-Nov	2427	-7570	6340	332
12-Dec	803	-2676	5188	163
13-Jan	81	-438	659	-13

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-0.50			
12-Sep		4.40	9.70	13.50
12-Oct			5.30	9.10
12-Nov				3.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12					
Nov-12					
Dec-12					
Jan-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Oct' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 49.50 the price range likely to be in the range of 49.540-52.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2425-2510 levels.

Edible Oil Prices at Key Market as on October 13, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/13/2012	10/12/2012	
Refined Soybean Oil	Kota(Loose)	660	655	5
	Rajkot (Loose)	-	625	-
	Jaipur (Loose)	670	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	655	655	Unch
	Indore	645	642	3
	Soy Degum Mumbai+VAT	615	620	-5
	SoyDegum Kandla/Mundra+VAT	615	615	Unch
	Haldiya Port (Loose)	661	661	Unch
	Akola (Loose)	691	701	-10
	Amrawati (Loose)	691	701	-10
	Jalna	687	697	-10
	Nagpur	697	707	-10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	510	-10
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	415	422	-7
	Kakinada.RBD.Palmolein(Loose)	494	496	-2
	Mumbai RBD Pamolein+ VAT	520	522	-2
	Kandla RBD Palmolein +VAT	500	500	Unch
Refined Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	645	645	Unch
	Erode (Exp. Oil)+VAT	720	720	Unch
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	750	750	Unch



	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	661	656	5
	Chellakere (Exp. Oil)+VAT	656	656	Unch
Groundnut Oil	Rajkot (Loose)	-	1150	-
	Chennai (Loose)	1000	1000	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1093	1051	42
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1120	1150	-30
	Jamnagar +VAT	1120	1150	-30
	Narsaropeth+VAT	971	981	-10
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	805	805	Unch
	Alwar (Expeller Oil)(Loose)	801	801	Unch
	Kota (Expeller Oil) (Loose)	770	750	20
	Jaipur (Expeller Oil) (Loose)	790	-	-
	Delhi (Exp. Oil) (Loose)	-	-	-
	SriGangaNagar(ExpOil-Loose)	791	781	10
	Hapur+VAT	888	862	26
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	850	850	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	672	-2
	Rajkot (Loose)	-	670	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	830	830	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	550	543	7
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Oct Shipment)	-	820	-
	CNF (Oct) India	-	850	-
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	-	765	-
	CNF (Oct) India	-	795	-
Argentina FOB (\$/MT)		10/12/2012	10/11/2012	Change
Crude Soybean Oil Ship (Oct)		1078	1086	-8
Refined Soy Oil (Bulk) Ship (Oct)		1115	1124	-9
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1058	1066	-8
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.