



### Domestic Fundamentals:

- Edible oils basket featured steady tone in major spot markets on thin trading activities and tracking bearish international palm oil market.
- Groundnut oil quoted lower on rising groundnut seed arrivals and lackluster buying interest. As per sources, The Suarashtra Oil Mills' Association (SOMA) estimated Gujarat groundnut seed crop at 4.95 lakh tons for the current season.
- Refined soy oil witness steady tone due to thin trading activities as most of the cash market were inactive due to Agrasen Jayanti. Meanwhile, coconut oil featured firm note on better buying ahead of festivities. Palm oil stood steady on thin volumes on sufficient stocks against dull demand. As per SEA of India, India imported 111,163 tons of refined palm oil in the month of September, up 39.9 percent from previous month.
- Edible oil basket likely to trade with a steady to slight firm tone ahead of Hindu's festivals. However, rising Kharif oilseed arrivals may limit upside.

### International Market Fundamentals:

- Malaysian futures market ended lower on Tuesday's trading session on projected weaker prices and government decision to cut its export taxes effective from Jan next year.
- As per Dorab Mistry, crude palm oil prices at BMD seen at 2,200 ringgit in the coming third month or in the next four to six weeks. Moreover, Malaysian palm oil stocks will reach or exceed 3 million tons on January 1 2013. If prices are held artificially high, it will be counter-productive and stocks on 1st January could be much higher and could remain at 3 million tonnes until March 1 2013.
- We expect higher Malaysian palm oil stocks and ongoing soybean harvesting in US may weigh on the market. However, lower US soybean output may support international edible oil prices in medium term.

**Outlook:** Edible oil basket is expected feature slightly firm tone in near-term on festive demand. However, rising *Kharif* oilseeds supply pressure may limit upside.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	1.85	667.00	669.40	663.70	664.00
12-Nov	5.60	649.00	656.75	648.30	651.85
12-Dec	8.35	644.00	654.30	644.00	649.75
13-Jan	8.85	652.00	658.55	650.25	654.00

Contract	Volume	Change	OI	Change
12-Oct	2,140	-1300	38630	-1960
12-Nov	210,710	10660	120860	-230
12-Dec	81,640	16350	63890	-360
13-Jan	20680	8000	48540	-3210

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis				
12-Sep				
12-Oct				
12-Nov				

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	0.10	419.00	424.50	413.00	417.50
12-Nov	-1.20	427.80	430.50	418.20	422.20
12-Dec	-1.80	431.00	437.00	423.90	428.00
13-Jan	-1.80	437.70	440.20	429.00	431.90

Contract	Volume	Change	OI	Change
12-Oct	3601	-1136	4175	-476
12-Nov	5855	-236	5651	-226
12-Dec	2575	601	6036	124
13-Jan	188	38	695	1

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis				
12-Sep				
12-Oct				
12-Nov				

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12					
Dec-12					
Jan-13					
Feb-13					

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 50.00 the price range likely to be in the range of 50.00-51.50 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2400-2480 levels.

**Edible Oil Prices at Key Market as on October 16, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-10-2012	15-10-2012	
Refined Soybean Oil	Kota(Loose)	660	660	Unch
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	670	670	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	655	655	Unch
	Indore	640	637	3
	Soy Degum Mumbai+VAT	615	615	Unch
	SoyDegum Kandla/Mundra+VAT	610	610	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	686	686	Unch
	Amrawati (Loose)	686	686	Unch
	Jalna	682	682	Unch
	Nagpur	692	692	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	418	414	4
	Kakinada.RBD.Palmolein(Loose)	-	496	-
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	495	495	Unch
Refined Sunflower Oil	Mumbai + VAT	710	700	10
	Kandla/Mundra	645	645	Unch
	Erode (Exp. Oil)+VAT	720	720	Unch
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	750	750	Unch



	Bellary (Exp. Oil)+VAT	614	613	1
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	656	656	Unch
Groundnut Oil	Rajkot (Loose)	1125	1150	-25
	Chennai (Loose)	970	970	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1072	1072	Unch
	Mumbai + VAT	1130	1140	-10
	Gondal+VAT	1125	1125	Unch
	Jamnagar +VAT	1125	1125	Unch
	Narsaropeth+VAT	961	961	Unch
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	805	-5
	Alwar (Expeller Oil)(Loose)	796	791	5
	Kota (Expeller Oil) (Loose)	780	770	10
	Jaipur (Expeller Oil) (Loose)	795	790	5
	Delhi (Exp. Oil) (Loose)	-	-	-
	SriGangaNagar(ExpOil-Loose)	796	796	Unch
	Hapur+VAT	850	855	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	865	847	18
Refined Cottonseed Oil	Mumbai +VAT	665	670	-5
	Rajkot (Loose)	660	660	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	830	830	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	570	580	-10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Nov Shipment)	823	870	-47
	CNF (Nov) India	840	840	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	760	775	-15
	CNF (Oct) India	790	785	5
Argentina FOB (\$/MT)		15-10-2012	13-10-2012	Change
Crude Soybean Oil Ship (Oct)		1072	-	-
Refined Soy Oil (Bulk) Ship (Oct)		1109	-	-
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1052	-	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

**Indian Vessel Line up for Edible Oils (Sept)**

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
<b>Edible Oil Shipments for Sept 2012</b>		<b>246,500</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>10,780,605</b>			

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