



Domestic Fundamentals:

- Edible oils basket featured steady tone in major spot markets on lackluster trade activities.
- Groundnut oil witnessed significant losses due to rising groundnut seed arrivals and dull demand. Sources revealed, ongoing groundnut seed arrivals and dull demand may weigh on the prices in near term.
- Refined soy oil traded with a steady tone on new soybean arrivals and bearish cues from international market. However, upcoming festivities in the month of October and November may support demand prospects.
- Crude palm oil stood steady on thin trading activities. Crude palm oil Kandla 5% price is at Rs 250 per 10 Kg discount against crude soybean oil Indore price on 17 Oct 2012. Higher spread between CPO Kandla 5% v/s CSO Indore prices may shift demand to palm.
- Edible oil basket likely to trade with a steady to slightly firm tone ahead of Hindu's festivals. However, rising Kharif oilseed arrivals may limit upside.

International Market Fundamentals:

- Malaysian futures market ended slight higher on Wednesday's trading session on rising export figures. Meanwhile, higher palm oil inventories limit upside.
- As per IPOA, Indonesia's 2012 palm oil exports will likely total 17 million metric tons, an increase of 3% from the previous year but lower than the 17.6 million tons forecast last month due to slowdown in the global economy. Moreover, country's output to reach 25 million-26 million tons this year, up 6%-10% on year.
- We expect higher rate of palm oil production and record high ending stocks may weigh on the market. However, rising palm oil exports may limit downside.

Outlook: Edible oil basket is expected feature slightly firm tone in near-term on festive demand. However, rising *Kharif* oilseeds supply pressure may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	0.30	666.00	666.00	662.10	664.80
12-Nov	2.25	650.00	654.55	646.35	652.30
12-Dec	2.85	649.10	654.20	644.35	651.30
13-Jan	4.10	645.95	659.30	645.95	657.00

Contract	Volume	Change	OI	Change
12-Oct	960	-1180	37670	-960
12-Nov	163,590	-47120	115540	-5320
12-Dec	61,100	-20540	68330	4440
13-Jan	6660	-14020	46920	-1620

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	0.40			
12-Sep		-12.50	-13.50	-7.80
12-Oct			-1.00	4.70
12-Nov				5.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-2.40	417.80	417.80	412.30	414.60
12-Nov	-2.20	420.60	422.30	417.00	419.80
12-Dec	-2.90	427.00	428.20	423.60	424.80
13-Jan	-2.50	432.00	432.20	428.60	429.50

Contract	Volume	Change	OI	Change
12-Oct	2486	-1115	4314	139
12-Nov	4061	-1794	5671	20
12-Dec	628	-1947	6087	51
13-Jan	98	-90	713	18

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	0.40			
12-Sep		5.20	10.20	14.90
12-Oct			5.00	9.70
12-Nov				4.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	-4	2402	2402	2386	2393
Dec-12	5	2452	2455	2423	2440
Jan-13	5	2479	2489	2456	2471
Feb-13	8	2506	2515	2485	2503

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 49.50 the price range likely to be in the range of 49.00-51.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2400-2480 levels.

Edible Oil Prices at Key Market as on October 17, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-10-2012	16-10-2012	
Refined Soybean Oil	Kota(Loose)	665	660	5
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	670	670	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	660	655	5
	Indore	640	640	Unch
	Soy Degum Mumbai+VAT	615	615	Unch
	SoyDegum Kandla/Mundra+VAT	610	610	Unch
	Haldiya Port (Loose)	676	-	-
	Akola (Loose)	686	686	Unch
	Amrawati (Loose)	686	686	Unch
	Jalna	682	682	Unch
	Nagpur	692	692	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	500	5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	415	418	-3
	Kakinada.RBD.Palmolein(Loose)	496	496	Unch
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	495	495	Unch

Refined Sunflower Oil	Mumbai + VAT	705	710	-5
	Kandla/Mundra	645	645	Unch
	Erode (Exp. Oil)+VAT	720	720	Unch
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	613	614	-1
	Latur (Exp. Oil)+VAT	666	661	5
	Chellakere (Exp. Oil)+VAT	656	656	Unch
Groundnut Oil	Rajkot (Loose)	1100	1125	-25
	Chennai (Loose)	1100	-	-
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1072	1072	Unch
	Mumbai + VAT	1135	1130	5
	Gondal+VAT	1125	1125	Unch
	Jamnagar +VAT	1125	1125	Unch
	Narsarropeth+VAT	951	961	-10
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	800	Unch
	Alwar (Expeller Oil)(Loose)	796	796	Unch
	Kota (Expeller Oil) (Loose)	785	780	5
	Jaipur (Expeller Oil) (Loose)	795	795	Unch
	Delhi (Exp. Oil) (Loose)	835	835	Unch
	SriGangaNagar(ExpOil-Loose)	796	796	Unch
	Hapur+VAT	852	850	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	860	865	-5
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	665	660	5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	830	830	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	585	570	15
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	580	580	Unch

Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Nov Shipment)	820	823	-3
	CNF (Nov) India	835	840	-5
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	740	760	-20
	CNF) (Oct) India	780	790	-10
Argentina FOB (\$/MT)		16-10-2012	15-10-2012	Change
Crude Soybean Oil Ship (Oct)		1082	1072	10
Refined Soy Oil (Bulk) Ship (Oct)		1119	1109	10
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1062	1052	10
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			

Edible Oil Imports (Oil year 2011-12 till date)	10,780,605			
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