



### Domestic Fundamentals:

- Edible oils basket featured steady to firm tone in major spot markets on bullish cues from international market.
- India imported 0.98 million tons of crude soy degummed oil in the current oil year (Nov. - Oct) up to Sept 2012. However, crude soy degummed oil imports were 0.81 million tons in the corresponding period last year – SEA of India.
- Groundnut oil witnessed gains on lower availability of raw groundnut seed for crushing in Gujarat as stockist hold G/N seed stocks in anticipation of good export demand in the coming days. Meanwhile, demand for groundnut oil was need based.
- Refined soy oil traded with a steady to firm tone tracking positive cues from international market and in anticipation of good demand ahead of Eid and Diwali. However, on new soybean arrivals limit upside.
- Edible oil basket likely to trade with a steady to slightly firm tone ahead of Hindu's festivals. However, rising Kharif oilseed arrivals may limit upside.

### International Market Fundamentals:

- Malaysian futures market ended higher on Thursday's trading session on concern over floods in key growing regions may curb palm oil output.
- We expect higher rate of palm oil production and record high ending stocks may weigh on the market. However, rising palm oil exports may limit downside.

**Outlook:** Edible oil basket is expected feature slightly firm tone in near-term on festive demand. However, rising *Kharif* oilseeds supply pressure may limit upside.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	6.25	668.50	672.50	667.20	671.25
12-Nov	15.85	655.00	669.75	655.00	668.20
12-Dec	16.05	654.70	668.40	654.70	667.50
13-Jan	15.10	657.10	673.00	657.10	672.05

Contract	Volume	Change	OI	Change
12-Oct	6,480	5520	31220	-6450
12-Nov	210,270	46680	121510	5970
12-Dec	77,020	15920	70460	2130
13-Jan	12900	6240	45470	-1450

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-0.95			
12-Sep		-3.05	-3.75	0.80
12-Oct			-0.70	3.85
12-Nov				4.55

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	4.40	418.10	420.70	415.10	419.30
12-Nov	5.10	423.00	426.70	420.70	425.00
12-Dec	5.30	429.40	432.00	426.50	431.00
13-Jan	6.30	433.00	436.80	432.70	436.50

Contract	Volume	Change	OI	Change
12-Oct	2710	224	4174	-140
12-Nov	4823	762	5981	310
12-Dec	1799	1171	5978	-109
13-Jan	232	134	701	-12

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-6.30			
12-Sep		5.70	11.70	17.20
12-Oct			6.00	11.50
12-Nov				5.50

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	3	2422	2422	2388	2396
Dec-12	16	2478	2478	2440	2456
Jan-13	25	2508	2508	2475	2496
Feb-13	27	2528	2532	2505	2530

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 49.50 the price range likely to be in the range of 49.00-51.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2420-2480 levels.

**Edible Oil Prices at Key Market as on October 18, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/18/2012	10/17/2012	
Refined Soybean Oil	Kota(Loose)	670	665	5
	Rajkot (Loose)	640	630	10
	Jaipur (Loose)	670	670	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	665	660	5
	Indore	640	640	Unch
	Soy Degum Mumbai+VAT	620	615	5
	SoyDegum Kandla/Mundra+VAT	618	610	8
	Haldiya Port (Loose)	681	676	5
	Akola (Loose)	686	686	Unch
	Amrawati (Loose)	686	686	Unch
	Jalna	682	682	Unch
	Nagpur	692	692	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	413	415	-2
	Kakinada.RBD.Palmolein(Loose)	496	496	Unch
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	500	495	5

<b>Refined Sunflower Oil</b>	Mumbai + VAT	710	705	5
	Kandla/Mundra	645	645	Unch
	Erode (Exp. Oil)+VAT	725	720	5
	Hyderabad Exp +VAT	711	706	5
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	616	613	3
	Latur (Exp. Oil)+VAT	671	666	5
	Chellakere (Exp. Oil)+VAT	661	656	5
<b>Groundnut Oil</b>	Rajkot (Loose)	1150	1100	50
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1077	1072	5
	Mumbai + VAT	1130	1135	-5
	Gondal+VAT	1130	1125	5
	Jamnagar +VAT	1150	1125	25
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1001	1001	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	805	800	5
	Alwar (Expeller Oil)(Loose)	801	796	5
	Kota (Expeller Oil) (Loose)	785	785	Unch
	Jaipur (Expeller Oil) (Loose)	795	795	Unch
	Delhi (Exp. Oil) (Loose)	831	835	-4
	SriGangaNagar(ExpOil-Loose)	796	796	Unch
	Hapur+VAT	853	852	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	862	860	2
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	662	665	-3
	Rajkot (Loose)	675	665	10
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	825	830	-5
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	590	585	5
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-
<b>Rice Bran Oil (4%)</b>	Punjab	580	580	Unch



Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Nov Shipment)	825	820	5
	CNF (Nov) India	840	835	5
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	760	740	20
	CNF (Oct) India	785	780	5
Argentina FOB (\$/MT)		10/17/2012	10/16/2012	Change
Crude Soybean Oil Ship (Oct)		1101	1082	19
Refined Soy Oil (Bulk) Ship (Oct)		1139	1119	20
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1081	1062	19
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

### Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			

<b>Edible Oil Imports (Oil year 2011-12 till date)</b>	<b>10,780,605</b>			
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