



Domestic Fundamentals:

- Edible oils basket featured firm tone in major spot markets on festive demand. Meanwhile, rising Kharif oilseed arrival limit upside.
- Crude palm oil featured gains tracking recovery in the international palm oil market after a heavy sell off and upcoming festivals raises the demand prospects.
- Groundnut oil stood steady in Rajkot cash market on rising groundnut seed arrivals. However, demand was need based. Sources revealed, new G/N seed arrivals from Rajasthan and Saurashtra region might weigh on the groundnut oil prices for short term.
- Refined soy oil featured gains on good demand for edible oils due to festivals and a mild recovery in the US market. However, rising soybean supplies in spot markets capped excessive gains.
- Edible oil basket likely to trade with a steady to slightly firm tone ahead of Hindu's festivals. However, rising Kharif oilseed arrivals may limit upside.

International Market Fundamentals:

- As per Argentina's Agriculture Secretary, country's 2012/13 soybean harvest seen at 55-58 million tons, if weather conditions are conducive. However, government has not released an official soy production estimate for the upcoming crop year.
- Global output of sunflower oil in the 2012/13 year starting from Oct. 1 is likely to fall by 1.2 million tons and it would be give it a price premium over soyoil in the second half of the year - Mielke.

Outlook: Edible oil basket is expected feature slightly firm tone in near-term on festive demand. However, rising *Kharif* oilseeds supply pressure may limit upside.

Contract	+/-	Open	High	Low	Close
12-Nov	-0.10	678.20	679.60	673.15	679.50
12-Dec	0.40	675.00	679.30	672.65	678.80
13-Jan	-0.20	679.20	685.50	678.55	683.00
13-Dec	-1.00	684.20	689.10	684.20	687.05

Contract	Volume	Change	OI	Change
12-Nov	93,730	-156550	115750	-4270
12-Dec	36,190	-71460	77740	1200
13-Jan	5,240	-9940	42100	-1000
13-Dec	630	630	18110	18110

Spread	Oct-12	Nov-12	Dec-12	Jan-12
Basis	8.25			
12-Nov		-0.70	3.50	7.55
12-Dec			4.20	8.25
13-Jan				4.05

* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
12-Oct	-1.80	422.70	425.90	421.20	424.00
12-Nov	-1.90	429.80	433.20	428.10	431.30
12-Dec	-1.00	433.30	438.00	433.30	436.80
13-Jan	-0.50	438.00	442.90	438.00	441.90

Contract	Volume	Change	OI	Change
12-Oct	941	-2298	3866	-102
12-Nov	2386	-4400	7405	651
12-Dec	852	-1868	5608	93
13-Jan	62	-208	749	26

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-5.00			
12-Sep		7.30	12.80	17.90
12-Oct			5.50	10.60
12-Nov				5.10

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12					
Dec-12					
Jan-13					
Feb-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-53.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2430-2490 levels.

Edible Oil Prices at Key Market as on October 20, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/20/2012	10/19/2012	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	640	640	Unch
	Jaipur (Loose)	670	670	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	670	671	-1
	Indore	660	645	15
	Soy Degum Mumbai+VAT	640	630	10
	SoyDegum Kandla/Mundra+VAT	650	630	20
	Haldiya Port (Loose)	-	696	-
	Akola (Loose)	701	694	7
	Amrawati (Loose)	701	694	7
	Jalna	697	690	7
	Nagpur	707	700	7
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	515	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	419	419	Unch
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	520	518	2
	Kandla RBD Palmolein +VAT	505	505	Unch



Refined Sunflower Oil	Mumbai + VAT	720	715	5
	Kandla/Mundra	670	645	25
	Erode (Exp. Oil)+VAT	740	740	Unch
	Hyderabad Exp +VAT	711	721	-10
	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	616	621	-5
	Latur (Exp. Oil)+VAT	681	681	Unch
	Chellakere (Exp. Oil)+VAT	676	671	5
Groundnut Oil	Rajkot (Loose)	1150	1150	Unch
	Chennai (Loose)	1100	1080	20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1070	1104	-34
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1160	1150	10
	Jamnagar +VAT	1160	1160	Unch
	Narsarropeth+VAT	941	941	Unch
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	810	810	Unch
	Alwar (Expeller Oil)(Loose)	811	811	Unch
	Kota (Expeller Oil) (Loose)	790	790	Unch
	Jaipur (Expeller Oil) (Loose)	810	810	Unch
	Delhi (Exp. Oil) (Loose)	826	829	-3
	SriGangaNagar(ExpOil-Loose)	793	793	Unch
	Hapur+VAT	857	856	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	865	855	10
Refined Cottonseed Oil	Mumbai +VAT	675	670	5
	Rajkot (Loose)	685	675	10
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	825	825	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	825	830	-5
	CNF (Nov) India	855	840	15
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	750	755	-5
	CNF (Oct) India	783	785	-2
Argentina FOB (\$/MT)		10/19/2012	10/18/2012	Change
Crude Soybean Oil Ship (Oct)		1116	1120	-4
Refined Soy Oil (Bulk) Ship (Oct)		1155	1159	-4
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1096	1100	-4
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.