



### Domestic Fundamentals:

- Edible oils basket featured steady to firm tone in major spot markets on better buying interest. Meanwhile, rising Kharif oilseed arrival limit upside.
- Groundnut oil traded with a weak tone in major cash market of Gujarat on harvesting pressure. Sources revealed, dull demand and rising arrivals from Rajasthan and Gujarat may weigh on the groundnut oil prices in the near term.
- Crude palm oil quoted higher on festive demand. India imported 197,020 tons of Malaysian palm oil products for the first twenty days of October v/s 298,663 tons in the corresponding period last month - SGS. Refined soybean oil featured firm tone. However, trading activities was thin due to ongoing festivities.
- Edible oil basket expected to trade with a steady to slightly firm note due to ongoing Hindu's festivals. However, rising Kharif oilseed arrivals may limit upside.

### International Market Fundamentals:

- Malaysian CPO at BMD closed lower on profit booking by investors after it reached 3 week high levels on previous session and over concerns of record high palm oil stocks in the nation in spite of rising Malaysian palm oil products exports for Oct. 1-20 by 16.7 percent to 1,050,548 tons from 900,450 tons in the first 20 days of September - Societe Generale de Surveillance. Good demand witnessed from European countries. Meanwhile, imports from Asian buyers lag on M-o-M basis.
- According to The China National Grain and Oils Information Center, China is likely to raise its soybean imports this year by 9.3 per cent to 57.5 million tons due to increasing demand and declining domestic output. The country's domestic soybean output was estimated to fall by 11.6 per cent from last year to 12.8 million tons

**Outlook:** Edible oil basket is expected feature slightly firm tone in near-term on festive demand. However, rising *Kharif* oilseeds supply pressure may limit upside.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	-7.55	687.00	690.70	682.00	682.75
12-Dec	-12.20	688.00	691.45	679.40	679.70
13-Jan	-12.50	693.70	696.60	684.75	685.00
13-Feb	-12.45	698.70	700.95	689.80	689.80

Contract	Volume	Change	OI	Change
12-Nov	169300	-45830	111230	-870
12-Dec	114880	-9810	97510	11640
13-Jan	18330	-1100	40410	-2930
13-Feb	3760	1630	18090	450

Spread	Oct-12	Nov-12	Dec-12	Jan-12
Basis	-14.75			
12-Nov		-3.05	2.25	7.05
12-Dec			5.30	10.10
13-Jan				4.80

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-10.10	432.30	434.70	422.00	425.00
12-Nov	-10.30	440.20	442.40	429.50	432.50
12-Dec	-10.30	443.80	446.90	434.10	437.00
13-Jan	-2.10	513.10	515.60	513.10	514.20

Contract	Volume	Change	OI	Change
12-Oct	2356	-886	3223	-250
12-Nov	5703	-945	8168	-111
12-Dec	1562	-1130	5275	-258
13-Jan	447	197	509	-242

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	2.00			
12-Sep		7.50	12.00	89.20
12-Oct			4.50	81.70
12-Nov				77.20

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	<b>-32</b>	2434	2445	2418	2437
Dec-12	<b>-32</b>	2525	2525	2483	2496
Jan-13	<b>-37</b>	2556	2560	2520	2540
Feb-13	<b>-26</b>	2579	2589	2553	2571

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady to firm in the near term as it likely to get support at the levels of 50.80 the price range likely to be in the range of 50.80-52.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to gain on expected higher imports by India and China. Prices are likely to be in the range of 2420-2480 levels.

**Edible Oil Prices at Key Market as on October 23, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-10-2012	22-10-2012	
Refined Soybean Oil	Kota(Loose)	695	690	5
	Rajkot (Loose)	-	640	-
	Jaipur (Loose)	695	690	5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	678	670	8
	Indore	668	660	8
	Soy Degum Mumbai+VAT	650	645	5
	SoyDegum Kandla/Mundra+VAT	655	655	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	701	696	5
	Amrawati (Loose)	701	696	5
	Jalna	697	692	5
	Nagpur	707	702	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	427	420	7
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	522	520	2



	Kandla RBD Palmolein +VAT	505	505	Unch
Refined Sunflower Oil	Mumbai + VAT	730	720	10
	Kandla/Mundra	675	670	5
	Erode (Exp. Oil)+VAT	-	745	-
	Hyderabad Exp +VAT	721	721	Unch
	Chennai (Loose)	760	755	5
	Bellary (Exp. Oil)+VAT	626	621	5
	Latur (Exp. Oil)+VAT	686	681	5
	Chellakere (Exp. Oil)+VAT	676	676	Unch
Groundnut Oil	Rajkot (Loose)	1125	1150	-25
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1072	1177	-105
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1125	1150	-25
	Jamnagar +VAT	1125	1150	-25
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1016	1001	15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	810	810	Unch
	Alwar (Expeller Oil)(Loose)	808	801	7
	Kota (Expeller Oil) (Loose)	800	800	Unch
	Jaipur (Expeller Oil) (Loose)	810	820	-10
	Delhi (Exp. Oil) (Loose)	833	830	3
	SriGangaNagar(ExpOil-Loose)	796	793	3
	Hapur+VAT	858	860	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	875	865	10
Refined Cottonseed Oil	Mumbai +VAT	680	675	5
	Rajkot (Loose)	-	685	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	825	825	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	625	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	580	580	Unch

<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-
<b>Malaysia Palmolein USD/MT</b>	FOB (Nov Shipment)	840	830	10
	CNF (Nov) India	850	840	10
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct Shipment)	770	778	-8
	CNF (Oct) India	790	780	10
<b>Argentina FOB (\$/MT)</b>		<b>22-10-2012</b>	<b>21-10-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Oct)		1119	-	-
Refined Soy Oil (Bulk) Ship (Oct)		1158	-	-
Sunflower Oil Ship (Oct)		1185	-	-
Cottonseed Oil Ship (Oct)		1099	-	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

**Indian Vessel Line up for Edible Oils (Sept)**

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
<b>Edible Oil Shipments for Sept 2012</b>		<b>246,500</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>10,780,605</b>			

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