



Domestic Fundamentals:

- Edible oils basket remained firm in major spot markets on Friday due to better buying.
- Crude palm oil prices were quoted higher on festive demand. India imported 197,020 tons of Malaysian palm oil products for the first twenty days of October v/s 298,663 tons in the corresponding period last month - SGS. Refined soybean oil witnessed firm buying.
- Reportedly, weak off-take is witnessed in palm oil in Mumbai due to festive holidays. Renewed buying is expected to commence from next week.
- Groundnut oil traded with a steady to weak tone in major cash markets on harvest pressure as dull demand and rising arrivals from Rajasthan and Gujarat are likely to pressure groundnut oil prices in the near term.
- Edible oil basket expected to trade with a steady to slightly firm note due to ongoing festive season, with rising Kharif oilseed arrivals likely to limit upside.

International Market Fundamentals:

- BMD CPO remained closed on Friday for Bakrid.
- The Brazilian Association of Vegetable Oils Industries (Abiove) projects the Brazilian soybean crop at 81.3 million tons for the 2012-13 season. The forecast is part of the September report by Abiove.
- According to Agriculture.com, Argentina's 2012-13 soybean planting has begun after heavy rains slowed progress and about 2% of the estimated 19.7 million hectares of soybeans have been planted so far.
- According to Oil World, the combined palm oil exports of the Central and South American countries have continued to rise to a record of 705,000 tons in Jan-Aug 2012.

Outlook: Edible oil basket is expected feature slightly firm tone in near-term on festive demand. However, rising *Kharif* oilseeds supply pressure may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	16.95	684.20	704.00	684.10	699.80
12-Dec	16.25	683.90	701.20	682.55	696.40
13-Jan	15.65	688.95	706.35	688.70	701.00
13-Feb	12.95	692.80	711.30	692.80	703.50

*The futures prices are closed prices dated 25/10/2012.

Contract	Volume	Change	OI	Change
12-Nov	234270	64970	111290	60
12-Dec	127090	12210	99140	1630
13-Jan	30240	11910	39480	-930
13-Feb	13110	9350	16030	-2060

Spread	Oct-12	Nov-12	Dec-12	Jan-12
Basis	-29.80			
12-Nov		-3.40	1.20	3.70
12-Dec			4.60	7.10
13-Jan				2.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	11.30	427.30	436.90	427.30	436.00
12-Nov	14.00	435.30	447.10	434.80	446.00
12-Dec	15.60	440.60	453.10	440.60	452.50
13-Jan	16.00	448.00	459.00	446.10	458.30

*The futures prices are closed prices dated 25/10/2012.

Contract	Volume	Change	OI	Change
12-Oct	2869	513	2815	-408
12-Nov	7589	1886	8063	-105
12-Dec	2420	858	5469	194
13-Jan	483	36	942	433

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-9.00			
12-Sep		10.00	16.50	22.30
12-Oct			6.50	12.30
12-Nov				5.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	32	2464	2500	2445	2500
Dec-12	22	2535	2570	2505	2561
Jan-13	25	2578	2615	2543	2603
Feb-13	26	2615	2649	2582	2640

*BMD prices are closed prices dated 25/10/2012. BMD remained closed due to Bakrid.

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 51.00 the price range likely to be in the range of 51.00-52.30 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to gain on expected higher imports by India and China. Prices are likely to be in the range of 2500-2550 levels.

Edible Oil Prices at Key Market as on October 26, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-10-2012	25-10-2012	
Refined Soybean Oil	Kota(Loose)	700	695	5
	Rajkot (Loose)	680	660	20
	Jaipur (Loose)	-	700	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	685	684	1
	Indore	680	670	10
	Soy Degum Mumbai+VAT	660	655	5
	SoyDegum Kandla/Mundra+VAT	660	655	5
	Haldiya Port (Loose)	706	-	-
	Akola (Loose)	709	704	5
	Amrawati (Loose)	709	704	5
	Jalna	705	700	5
	Nagpur	715	710	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	520	515	5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	432	427	5
	Kakinada.RBD.Palmolein(Loose)	506	501	5
	Mumbai RBD Pamolein+ VAT	530	528	2
	Kandla RBD Palmolein +VAT	510	508	2

Refined Sunflower Oil	Mumbai + VAT	735	730	5
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	736	731	5
	Chennai (Loose)	760	755	5
	Bellary (Exp. Oil)+VAT	636	631	5
	Latur (Exp. Oil)+VAT	691	686	5
	Chellakere (Exp. Oil)+VAT	691	676	15
Groundnut Oil	Rajkot (Loose)	1140	1125	15
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1051	1072	-21
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	-	1125	-
	Jamnagar +VAT	-	1125	-
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	815	810	5
	Alwar (Expeller Oil)(Loose)	811	813	-2
	Kota (Expeller Oil) (Loose)	800	805	-5
	Jaipur (Expeller Oil) (Loose)	-	810	-
	Delhi (Exp. Oil) (Loose)	829	826	3
	SriGangaNagar(ExpOil-Loose)	806	803	3
	Hapur+VAT	-	860	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	877	875	2
Refined Cottonseed Oil	Mumbai +VAT	693	685	8
	Rajkot (Loose)	700	695	5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	850	835	15
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	-	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	580	580	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	850	843	7
	CNF (Nov) India	875	865	10
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	-	765	-
	CNF) (Oct) India	805	800	5
Argentina FOB (\$/MT)		25-10-2012	23-10-2012	Change
Crude Soybean Oil Ship (Oct)		-	1109	-
Refined Soy Oil (Bulk) Ship (Oct)		-	1147	-
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		-	1089	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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