



### Domestic Fundamentals:

- Edible oils witnessed weak tone in major spot markets on Saturday due to lackluster trading activities.
- Groundnut oil traded with a steady to weak tone in major cash markets on harvest pressure. Dull demand and rising arrivals from Rajasthan and Gujarat are likely to pressure groundnut oil prices in the near term.
- Crude palm oil prices were quoted lower on weak buying. India imported 197,020 tons of Malaysian palm oil products for the first twenty days of October v/s 298,663 tons in the corresponding period last month - SGS. Refined soybean oil witnessed weak sentiments.
- Reportedly, weak off-take is witnessed in palm oil in Mumbai due to festive holidays. Renewed buying is expected to commence from next week.
- Edible oil basket expected to trade with a steady to slightly firm note due to ongoing festive season, with rising Kharif oilseed arrivals likely to limit upside.

### International Market Fundamentals:

- BMD CPO remained closed on Saturday.
- According to Safras and Mercado, the 2012-13 Brazilian soybean planting has progressed to 28% of the expected area in the producing regions. The pace of sowing is slower than in the same period last year, when 41% of the area had been sown.
- The Indonesian government is planning to cut its export tax for crude palm oil amid declining prices. This comes after the Malaysian government recently decided to slash its export tax from 23 percent to 4.5 to 8.5 percent.
- Oil World has reported that soybean planting in South America is about 2-3 million hectares behind last year's pace. Renewed heavy rainfall is expected for the coming weekend.

**Outlook:** Edible oil basket is expected feature slightly firm tone in near-term on festive demand. However, rising *Kharif* oilseeds supply pressure may limit upside.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	2.75	695.50	704.65	693.00	703.50
12-Dec	-2.40	692.30	695.90	688.00	694.00
13-Jan	-2.85	694.00	697.30	690.10	696.50
13-Feb	-2.55	694.90	698.50	692.20	697.90

Contract	Volume	Change	OI	Change
12-Nov	130900	-103370	111520	230
12-Dec	63880	-63210	103560	4420
13-Jan	22420	-7820	40510	1030
13-Feb	4890	-8220	17830	1800

Spread	Oct-12	Nov-12	Dec-12	Jan-12
Basis	-33.50			
12-Nov		-9.50	-7.00	-5.60
12-Dec			2.50	3.90
13-Jan				1.40

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-0.90	435.30	435.60	430.90	434.30
12-Nov	-0.50	440.10	447.40	440.00	445.00
12-Dec	-0.20	448.40	453.40	447.10	451.30
13-Jan	-2.10	513.10	515.60	513.10	514.20

Contract	Volume	Change	OI	Change
12-Oct	805	-2064	2563	-252
12-Nov	2360	-5229	8088	25
12-Dec	854	-1566	5739	270
13-Jan	447	-36	509	-433

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	5.00			
12-Sep		7.50	12.00	89.20
12-Oct			4.50	81.70
12-Nov				77.20

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	32	2464	2500	2445	2500
Dec-12	22	2535	2570	2505	2561
Jan-13	25	2578	2615	2543	2603
Feb-13	26	2615	2649	2582	2640

\*BMD prices are closed prices dated 25/10/2012.

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 50.40 the price range likely to be in the range of 50.40-51.70 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to gain on expected higher imports by India and China. Prices are likely to be in the range of 2500-2550 levels.

**Edible Oil Prices at Key Market as on October 27, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-10-2012	26-10-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	683	685	-2
	Indore	680	680	Unch
	Soy Degum Mumbai+VAT	655	660	-5
	SoyDegum Kandla/Mundra+VAT	657	660	-3
	Haldiya Port (Loose)	-	706	-
	Akola (Loose)	706	709	-3
	Amrawati (Loose)	706	709	-3
	Jalna	702	705	-3
	Nagpur	712	715	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	520	520	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	430	432	-2
	Kakinada.RBD.Palmolein(Loose)	506	506	Unch
	Mumbai RBD Pamolein+ VAT	530	530	Unch
	Kandla RBD Palmolein +VAT	508	510	-2

<b>Refined Sunflower Oil</b>	Mumbai + VAT	735	735	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	736	736	Unch
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	-	636	-
	Latur (Exp. Oil)+VAT	691	691	Unch
	Chellakere (Exp. Oil)+VAT	681	691	-10
<b>Groundnut Oil</b>	Rajkot (Loose)	1140	1140	Unch
	Chennai (Loose)	1100	1080	20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1072	1051	21
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1140	-	-
	Jamnagar +VAT	1140	-	-
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1001	1001	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	815	815	Unch
	Alwar (Expeller Oil)(Loose)	816	811	5
	Kota (Expeller Oil) (Loose)	800	800	Unch
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	831	829	2
	SriGangaNagar(ExpOil-Loose)	803	806	-3
	Hapur+VAT	860	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	890	877	13
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	693	693	Unch
	Rajkot (Loose)	705	700	5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	860	850	10
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	-	-	-
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-
<b>Rice Bran Oil (4%)</b>	Punjab	565	580	-15
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Nov Shipment)	-	850	-
	CNF (Nov) India	865	875	<b>-10</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct Shipment)	-	-	-
	CNF) (Oct) India	800	805	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>26-10-2012</b>	<b>25-10-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Oct)		1108	-	-
Refined Soy Oil (Bulk) Ship (Oct)		1146	-	-
Sunflower Oil Ship (Oct)			-	-
Cottonseed Oil Ship (Oct)		1088	-	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

**Indian Vessel Line up for Edible Oils (Sept)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
<b>Edible Oil Shipments for Sept 2012</b>		<b>246,500</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>10,780,605</b>			

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