



Domestic Fundamentals:

- Edible oil prices featured steady to slightly firm tone on supportive festive buying Monday.
- Soyoil featured steady to firm tone, palm oil witnessed steady to weak trend pressed by fall in BMD CPO and refined sunflower oil mostly remained steady while cottonseed and sesame oil featured firm tone.
- Reportedly the edible oil stocks are significantly lower at the Indian ports, while there is a renewed festive demand in the same.
- Edible oil basket is expected to featured firm tone in near-term, in view of good festive demand.

International Market Fundamentals:

- BMD CPO ended lower on profit booking Monday.
- According to Safras and Mercado, the 2012-13 Brazilian soybean planting has progressed to 28% of the expected area in the producing regions. The pace of sowing is slower than in the same period last year, when 41% of the area had been sown.
- The Indonesian government is planning to cut its export tax for crude palm oil amid declining prices. This comes after the Malaysian government recently decided to slash its export tax from 23 percent to 4.5 to 8.5 percent.
- Oil World has reported that soybean planting in South America is about 2-3 million hectares behind last year's pace. Renewed heavy rainfall is expected for the coming weekend.

Outlook: Edible oil basket is expected feature firm trend in near-term on festive demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	-3.30	701.00	702.65	696.00	700.0
12-Dec	-3.70	690.30	691.90	685.20	691.0
13-Jan	-3.75	686.75	692.95	686.40	692.5
13-Feb	-5.10	690.40	694.90	688.50	692.7

Contract	Volume	Change	OI	Change
12-Nov	117190	-13710	113460	1940
12-Dec	85890	22010	109440	5880
13-Jan	22820	400	38870	-1640
13-Feb	13590	8700	19920	2090

Spread	Oct-12	Nov-12	Dec-12	Jan-12
Basis	14.6			
12-Nov		-9	-7.5	-7.3
12-Dec			1.5	1.7
13-Jan				0.2

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-1.00	551.50	551.90	550.70	551.3
12-Nov	-5.20	428.50	430.90	426.30	429.1
12-Dec	-5.10	443.00	443.00	437.60	439.9
13-Jan	-5.30	447.60	447.70	444.40	446.0

Contract	Volume	Change	OI	Change
12-Oct	913	108	779	-1784
12-Nov	1085	-1275	2163	-5925
12-Dec	3486	2632	8111	2372
13-Jan	1160	713	5650	5141

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-124.3			
12-Sep		-122.2	-111.4	-105.3
12-Oct			10.8	16.9
12-Nov				6.1

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12					
Dec-12					
Jan-13					
Feb-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 50.40 the price range likely to be in the range of 50.40-51.70 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to gain on expected higher imports by India and China. Prices are likely to be in the range of 2420-2390 levels.

Edible Oil Prices at Key Market as on October 29, 2012

Commodity	Centre	Prices(Per 10 Kg)		Chg
		29-10-2012	27-10-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	-	680	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	680	683	-3
	Indore	685	680	5
	Soy Degum Mumbai+VAT	655	655	Unch
	SoyDegum Kandla/Mundra+VAT	657	657	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	711	706	5
	Amrawati (Loose)	711	706	5
	Jalna	707	702	5
	Nagpur	717	712	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	518	520	-2
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	427	430	-3
	Kakinada.RBD.Palmolein(Loose)	506	506	Unch
	Mumbai RBD Pamolein+ VAT	530	530	Unch
	Kandla RBD Palmolein +VAT	505	508	-3

Refined Sunflower Oil	Mumbai + VAT	735	735	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	736	736	Unch
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	661	-	-
	Latur (Exp. Oil)+VAT	681	691	-10
	Chellakere (Exp. Oil)+VAT	696	681	15
Groundnut Oil	Rajkot (Loose)	-	1140	-
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1062	1072	-10
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1150	1140	10
	Jamnagar +VAT	1150	1140	10
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	820	815	5
	Alwar (Expeller Oil)(Loose)	821	816	5
	Kota (Expeller Oil) (Loose)	800	800	Unch
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	826	831	-5
	SriGangaNagar(ExpOil-Loose)	803	803	Unch
	Hapur+VAT	858	860	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	890	890	Unch
Refined Cottonseed Oil	Mumbai +VAT	699	693	6
	Rajkot (Loose)	-	705	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	875	860	15
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	-	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	550	565	-15
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	835	-	-
	CNF (Nov) India	863	865	-2
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	770	-	-
	CNF (Oct) India	795	800	-5
Argentina FOB (\$/MT)		27-10-2012	26-10-2012	Chg
Crude Soybean Oil Ship (Oct)		-	1108	-
Refined Soy Oil (Bulk) Ship (Oct)		-	1146	-
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		-	1088	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

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