

**Domestic Fundamentals:**

- Edible oil prices featured weak tone on weakness in overseas market.
- Soy oil witnessed weak sentiments on declining CBOT, palm oil featured weak trend pressured by fall in BMD CPO and groundnut remained steady while sunflower oil and rapeseed oil declined.
- Reportedly the edible oil stocks are significantly lower at the Indian ports, while there is a renewed festive demand in the same.
- Edible oil basket is expected to featured steady to firm tone in near-term, in view of good festive demand.

**International Market Fundamentals:**

- BMD CPO ended lower on Indonesia's export tax cut and weak macroeconomic sentiments.
- Indonesia has cut export tax on crude palm oil (CPO) to 9% for November from 13.5% in October.
- According to Macauihub, Chinese soy imports this year are expected to total a record 57.5 million tons, a year-on-year increase of 9.3 percent due to lower domestic production and increased demand,
- According to Safras and Mercado, the 2012-13 Brazilian soybean planting has progressed to 28% of the expected area in the producing regions. The pace of sowing is slower than in the same period last year, when 41% of the area had been sown.
- Oil World has reported that soybean planting in South America is about 2-3 million hectares behind last year's pace. Renewed heavy rainfall is expected for the coming weekend.

**Outlook:** Edible oil basket is expected feature firm trend in near-term on festive demand.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
12-Nov	<b>-11.65</b>	698.70	698.70	686.40	688.00
12-Dec	<b>-6.30</b>	687.15	687.15	679.80	684.00
13-Jan	<b>-4.60</b>	686.00	688.95	681.60	686.90
13-Feb	<b>-4.05</b>	688.00	691.10	683.90	688.85

Contract	Volume	Change	OI	Change
12-Nov	156580	39390	95330	-18130
12-Dec	117210	31320	112610	3170
13-Jan	27720	4900	37800	-1070
13-Feb	5360	-8230	21070	1150

Spread	Oct-12	Nov-12	Dec-12	Jan-12
Basis	-8.00			
12-Nov		-4.00	-1.10	0.85
12-Dec			2.90	4.85
13-Jan				1.95

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Oct	<b>-2.70</b>	427.50	427.50	423.30	425.90
12-Nov	<b>-3.60</b>	437.20	437.20	430.20	435.50
12-Dec	<b>-2.20</b>	440.50	444.60	436.00	443.00
13-Jan	<b>-2.10</b>	513.10	515.60	513.10	514.20

Contract	Volume	Change	OI	Change
12-Oct	1321	408	1616	837
12-Nov	5381	4296	7179	5016
12-Dec	3175	-311	5577	-2534
13-Jan	447	-713	509	-5141

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-0.90			
12-Sep		9.60	17.10	88.30
12-Oct			7.50	78.70
12-Nov				71.20

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	<b>-33</b>	2400	2410	2379	2392
Dec-12	<b>-41</b>	2470	2470	2440	2451
Jan-13	<b>-47</b>	2512	2519	2491	2501
Feb-13	<b>-39</b>	2553	2553	2527	2542

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to slightly ease in near term and get support at the levels of 49.50.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to rebound on expected higher imports by India and China. Prices are likely to be in the range of 2390-2420 levels

**Edible Oil Prices at Key Market as on October 30, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-10-2012	29-10-2012	
Refined Soybean Oil	Kota(Loose)	690	700	<b>-10</b>
	Rajkot (Loose)	680	-	-
	Jaipur (Loose)	705	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	675	680	<b>-5</b>
	Indore	680	685	<b>-5</b>
	Soy Degum Mumbai+VAT	650	655	<b>-5</b>
	SoyDegum Kandla/Mundra+VAT	652	657	<b>-5</b>
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	709	711	<b>-2</b>
	Amrawati (Loose)	709	711	<b>-2</b>
	Jalna	705	707	<b>-2</b>
	Nagpur	715	717	<b>-2</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	518	518	<b>Unch</b>
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	425	427	<b>-2</b>
	Kakinada.RBD.Palmolein(Loose)	504	506	<b>-2</b>
	Mumbai RBD Pamolein+ VAT	525	530	<b>-5</b>
	Kandla RBD Palmolein +VAT	500	505	<b>-5</b>



Refined Sunflower Oil	Mumbai + VAT	730	735	-5
	Kandla/Mundra	675	680	-5
	Erode (Exp. Oil)+VAT	745	750	-5
	Hyderabad Exp +VAT	736	736	Unch
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	671	661	10
	Latur (Exp. Oil)+VAT	681	681	Unch
	Chellakere (Exp. Oil)+VAT	-	696	-
Groundnut Oil	Rajkot (Loose)	1160	-	-
	Chennai (Loose)	1080	1100	-20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1062	1062	Unch
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1150	1150	Unch
	Jamnagar +VAT	1150	1150	Unch
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1021	1001	20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	820	820	Unch
	Alwar (Expeller Oil)(Loose)	822	821	1
	Kota (Expeller Oil) (Loose)	790	800	-10
	Jaipur (Expeller Oil) (Loose)	820	-	-
	Delhi (Exp. Oil) (Loose)	821	826	-5
	SriGangaNagar(ExpOil-Loose)	791	803	-12
	Hapur+VAT	859	858	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	880	890	-10
Refined Cottonseed Oil	Mumbai +VAT	699	699	Unch
	Rajkot (Loose)	710	-	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	880	875	5
Coconut Oil	(Crude Rs/10kg) - Kangayan	605	-	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Nov Shipment)	825	835	<b>-10</b>
	CNF (Nov) India	850	863	<b>-13</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct Shipment)	745	770	<b>-25</b>
	CNF) (Oct) India	783	795	<b>-12</b>
<b>Argentina FOB (\$/MT)</b>		<b>29-10-2012</b>	<b>28-10-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Oct)		1088	-	-
Refined Soy Oil (Bulk) Ship (Oct)		1126	-	-
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1068	-	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

**Indian Vessel Line up for Edible Oils (Sept)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
<b>Edible Oil Shipments for Sept 2012</b>		<b>246,500</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>10,780,605</b>			

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