



### Domestic Fundamentals:

- Edible oil prices featured mixed sentiments on weak overseas market and arrival pressure.
- Soy oil witnessed weak sentiments on increasing supplies; palm oil remained mostly unchanged while groundnut, sunflower oil and rapeseed oil featured mixed tone today.
- Groundnut oil traded with a mixed tone in major cash markets on harvest pressure and anticipation of good export demand in the coming days.
- Reportedly the edible oil stocks are significantly lower at the Indian ports, while there is a renewed festive demand in the same.
- Edible oil basket is expected to featured steady to firm tone in near-term, in view of good festive demand.

### International Market Fundamentals:

- BMD CPO closed slightly lower reflecting concerns that higher exports may not be enough to curb rising palm oil inventories. CBOT rebounded on bargain buying.
- Bloomberg has reported that the palm oil refining capacity in Indonesia may exceed output and climb to more than 30 million metric tons next year due to increased profitability from the government's reduction of export taxes on refined oils.
- According to Oil World, the current Brazilian soybean plantings are at least 4 Mn ha behind schedule. Dryness is still critical in several parts of central Brazil and beneficial rainfall is forecasted for second week of November.
- Oil World has reported that heavy rainfall was again experienced in Argentina. Fields excessively wet and severe soybean planting delays are likely until mid-Nov
- According to Macauihub, Chinese soy imports this year are expected to total a record 57.5 million tons, a year-on-year increase of 9.3 percent due to lower domestic production and increased demand,

**Outlook:** Edible oil basket is expected feature firm trend in near-term on festive demand. However, rising Kharif oilseeds arrival pressure may limit upside.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	-1.40	688.80	692.30	685.20	686.30
12-Dec	0.90	684.00	687.80	682.40	684.80
13-Jan	0.30	688.50	690.00	684.30	687.05
13-Feb	0.40	690.60	692.00	686.00	689.10

Contract	Volume	Change	OI	Change
12-Nov	122350	-34230	86100	-9230
12-Dec	97510	-19700	118020	5410
13-Jan	25140	-2580	40300	2500
13-Feb	7480	2120	22900	1830

Spread	Oct-12	Nov-12	Dec-12	Jan-12
Basis	-14.30			
12-Nov		-1.50	0.75	2.80
12-Dec			2.25	4.30
13-Jan				2.05

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-1.20	426.00	426.00	424.60	424.80
12-Nov	-2.70	436.90	438.70	433.00	433.50
12-Dec	-3.70	444.00	447.80	439.80	440.00
13-Jan	-2.10	513.10	515.60	513.10	514.20

Contract	Volume	Change	OI	Change
12-Oct	1503	182	994	-622
12-Nov	4549	-832	6522	-657
12-Dec	3114	-61	5819	242
13-Jan	447	0	509	0

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	0.20			
12-Sep		8.70	15.20	89.40
12-Oct			6.50	80.70
12-Nov				74.20

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	2	2398	2401	2379	2394
Dec-12	-6	2454	2471	2440	2445
Jan-13	-5	2502	2529	2492	2496
Feb-13	-2	2546	2569	2534	2540

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to be steady in near term and get support at the levels of 49.75.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to feature steady tone on expected higher imports by India and China. Prices are likely to be in the range of 2375-2425 levels.

**Edible Oil Prices at Key Market as on October 31, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-10-2012	30-10-2012	
Refined Soybean Oil	Kota(Loose)	690	690	Unch
	Rajkot (Loose)	675	680	-5
	Jaipur (Loose)	-	705	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	678	675	3
	Indore	672	680	-8
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	652	652	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	702	709	-7
	Amrawati (Loose)	702	709	-7
	Jalna	698	705	-7
	Nagpur	708	715	-7
Palm Oil	Chennai.RBD.Palmolein.(Loose)	518	518	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	425	425	Unch
	Kakinada.RBD.Palmolein(Loose)	506	504	2
	Mumbai RBD Pamolein+ VAT	526	525	1
	Kandla RBD Palmolein +VAT	500	500	Unch

<b>Refined Sunflower Oil</b>	Mumbai + VAT	730	730	Unch
	Kandla/Mundra	675	675	Unch
	Erode (Exp. Oil)+VAT	745	745	Unch
	Hyderabad Exp +VAT	721	736	-15
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	661	671	-10
	Latur (Exp. Oil)+VAT	686	681	5
	Chellakere (Exp. Oil)+VAT	691	-	-
<b>Groundnut Oil</b>	Rajkot (Loose)	1175	1160	15
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1051	1062	-11
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1160	1150	10
	Jamnagar +VAT	1160	1150	10
	Narsarropeth+VAT	941	951	-10
	Prodattour+VAT	1021	1021	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	825	820	5
	Alwar (Expeller Oil)(Loose)	826	822	4
	Kota (Expeller Oil) (Loose)	790	790	Unch
	Jaipur (Expeller Oil) (Loose)	-	820	-
	Delhi (Exp. Oil) (Loose)	813	821	-8
	SriGangaNagar(ExpOil-Loose)	796	791	5
	Hapur+VAT	859	859	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	880	880	Unch
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	700	699	1
	Rajkot (Loose)	720	710	10
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	895	880	15
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	610	605	5
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-
<b>Rice Bran Oil (4%)</b>	Punjab	550	550	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Nov Shipment)	823	825	<b>-2</b>
	CNF (Nov) India	850	850	<b>Unch</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct Shipment)	755	745	<b>10</b>
	CNF) (Oct) India	783	783	<b>Unch</b>
<b>Argentina FOB (\$/MT)</b>		<b>30-10-2012</b>	<b>29-10-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Oct)		1089	1088	<b>1</b>
Refined Soy Oil (Bulk) Ship (Oct)		1127	1126	<b>1</b>
Sunflower Oil Ship (Oct)		1190	-	-
Cottonseed Oil Ship (Oct)		1069	1068	<b>1</b>
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

**Indian Vessel Line up for Edible Oils (Sept)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
<b>Edible Oil Shipments for Sept 2012</b>		<b>246,500</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>10,780,605</b>			

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