



### Domestic Fundamentals:

- Edible oil prices featured firm sentiments on bullish overseas market and festive demand.
- Soy oil witnessed firm sentiments on festive buying; palm oil and sunflower remained steady while rapeseed oil featured mixed tone today. Prices are likely to gain further as Diwali approaches.
- Reportedly the edible oil stocks are significantly lower at the Indian ports, while there is a renewed festive demand in the same.
- Edible oil basket is expected to featured steady to firm tone in near-term, in view of good festive demand.

### International Market Fundamentals:

- BMD CPO closed with gains on signs of a recovery in Chinese manufacturing data and expectations of firm export demand. CBOT closed strong on improved demand.
- Indonesia's PT KPB Nusantara has reported that it sold 10,000 metric tons of crude palm oil offered in a government auction on Thursday.
- Bloomberg has reported that the palm oil refining capacity in Indonesia may exceed output and climb to more than 30 million metric tons next year due to increased profitability from the government's reduction of export taxes on refined oils.
- According to Oil World, the current Brazilian soybean plantings are at least 4 Mn ha behind schedule. Dryness is still critical in several parts of central Brazil and beneficial rainfall is forecasted for second week of November.
- According to MacaHub, Chinese soy imports this year are expected to total a record 57.5 million tons, a year-on-year increase of 9.3 percent due to lower domestic production and increased demand,

**Outlook:** Edible oil basket is expected feature firm trend in near-term on festive demand. However, rising Kharif oilseeds arrival pressure may limit upside.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	6.45	688.20	698.80	688.20	693.15
12-Dec	6.85	688.00	699.20	688.00	693.00
13-Jan	6.55	691.00	701.70	691.00	695.20
13-Feb	7.80	695.00	704.50	695.00	698.65

Contract	Volume	Change	OI	Change
12-Nov	109220	-13130	79450	-6650
12-Dec	180920	83410	125170	7150
13-Jan	28890	3750	42470	2170
13-Feb	6770	-710	25580	2680

Spread	Oct-12	Nov-12	Dec-12	Jan-12
Basis	-18.15			
12-Nov		-0.15	2.05	5.50
12-Dec			2.20	5.65
13-Jan				3.45

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Nov	1.70	436.10	439.40	436.10	436.80
12-Dec	3.10	442.60	446.70	442.60	445.00
13-Jan	3.90	450.10	454.30	450.00	452.00
13-Feb	2.80	457.00	462.50	457.00	459.00

Contract	Volume	Change	OI	Change
12-Nov	2643	1140	6456	5462
12-Dec	2845	-1704	6085	-437
13-Jan	512	-2602	1120	-4699
13-Feb	148	111	159	111

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-4.80			
12-Sep		8.20	15.20	22.20
12-Oct			7.00	14.00
12-Nov				7.00

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	<b>10</b>	2410	2410	2389	2404
Dec-12	<b>22</b>	2458	2473	2456	2467
Jan-13	<b>41</b>	2510	2541	2508	2537
Feb-13	<b>39</b>	2554	2582	2550	2579

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to be steady in near term and get support at the levels of 49.75.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to feature steady tone on expected higher imports by India and China. Prices are likely to be in the range of 2375-2425 levels.

**Edible Oil Prices at Key Market as on November 01, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		01-11-2012	31-10-2012	
Refined Soybean Oil	Kota(Loose)	700	690	<b>10</b>
	Rajkot (Loose)	675	675	<b>Unch</b>
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	678	678	<b>Unch</b>
	Indore	675	672	<b>3</b>
	Soy Degum Mumbai+VAT	652	650	<b>2</b>
	SoyDegum Kandla/Mundra+VAT	655	652	<b>3</b>
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	701	702	<b>-1</b>
	Amrawati (Loose)	701	702	<b>-1</b>
	Jalna	697	698	<b>-1</b>
	Nagpur	707	708	<b>-1</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	520	518	<b>2</b>
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	432	425	<b>7</b>
	Kakinada.RBD.Palmolein(Loose)	506	506	<b>Unch</b>
	Mumbai RBD Pamolein+ VAT	526	526	<b>Unch</b>
	Kandla RBD Palmolein +VAT	500	500	<b>Unch</b>



Refined Sunflower Oil	Mumbai + VAT	730	730	Unch
	Kandla/Mundra	675	675	Unch
	Erode (Exp. Oil)+VAT	750	745	5
	Hyderabad Exp +VAT	726	721	5
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	666	661	5
	Latur (Exp. Oil)+VAT	686	686	Unch
	Chellakere (Exp. Oil)+VAT	686	691	-5
Groundnut Oil	Rajkot (Loose)	1200	1175	25
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1051	1051	Unch
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1175	1160	15
	Jamnagar +VAT	1170	1160	10
	Narsarropeth+VAT	951	941	10
	Prodattour+VAT	1021	1021	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	815	825	-10
	Alwar (Expeller Oil)(Loose)	828	826	2
	Kota (Expeller Oil) (Loose)	800	790	10
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	806	813	-7
	SriGangaNagar(ExpOil-Loose)	796	796	Unch
	Hapur+VAT	856	859	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	880	-10
Refined Cottonseed Oil	Mumbai +VAT	700	700	Unch
	Rajkot (Loose)	720	720	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	905	895	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	615	610	5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	540	550	-10
Rice Bran Oil (70%)	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Nov Shipment)	835	823	<b>12</b>
	CNF (Nov) India	860	850	<b>10</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct Shipment)	758	755	<b>3</b>
	CNF) (Oct) India	793	783	<b>10</b>
<b>Argentina FOB (\$/MT)</b>		<b>31-10-2012</b>	<b>30-10-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Oct)		1090	1089	<b>1</b>
Refined Soy Oil (Bulk) Ship (Oct)		1128	1127	<b>1</b>
Sunflower Oil Ship (Oct)		1195	1190	<b>5</b>
Cottonseed Oil Ship (Oct)		1070	1069	<b>1</b>
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

**Indian Vessel Line up for Edible Oils (Sept)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
<b>Edible Oil Shipments for Sept 2012</b>		<b>246,500</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>10,780,605</b>			

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