



### Domestic Fundamentals:

- Edible oil prices mostly featured steady tone on flat demand Friday.
- Soy oil witnessed steady to weak tone pressured by weakness in e-CBOT and weak BMD CPO; palm oil and sunflower mostly remained flat. Further, Groundnut oil featured firm tone.
- Reportedly the edible oil stocks are significantly lower at the Indian ports. Festive edible oil buying still persists in the market to cater Diwali demand.
- Edible oil basket is expected to featured steady to firm tone in near-term, in view of good festive demand.

### International Market Fundamentals:

- BMD CPO ended lower on expected rise in area under Oil Palm cultivation especially in Colombia, leading to 1 Mn T of production in the country.
- Soya oil futures have gained support lately on encouraging demand data, Chinese buying of US oil and higher than expected soya oil usage for biodiesel.
- Indonesia's PT KPB Nusantara has reported that it sold 10,000 metric tons of crude palm oil offered in a government auction on Thursday.
- Bloomberg has reported that the palm oil refining capacity in Indonesia may exceed output and climb to more than 30 million metric tons next year due to increased profitability from the government's reduction of export taxes on refined oils.
- According to Oil World, the current Brazilian soybean plantings are at least 4 Mn ha behind schedule. Dryness is still critical in several parts of central Brazil and beneficial rainfall is forecasted for second week of November.

- **Outlook:** Edible oil basket is expected to featured steady to firm tone in near-term, in view of good festive demand.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	-9.95	692.00	692.00	682.70	683.8
12-Dec	-9.60	691.20	691.65	680.35	683.5
13-Jan	-8.45	695.00	695.00	684.10	686.8
13-Feb	-9.70	694.95	697.40	688.00	689.1

Contract	Volume	Change	OI	Change
12-Nov	79480	-29740	80500	1050
12-Dec	169910	-11010	119040	-6130
13-Jan	37180	8290	38680	-3790
13-Feb	9630	2860	25590	10

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	19.7			
12-Nov		-0.3	3	5.3
12-Dec			3.3	5.6
13-Jan				2.3

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-0.70	434.10	437.40	431.00	436.0
12-Nov	-1.10	441.90	445.10	439.10	443.5
12-Dec	-1.30	448.60	452.20	446.30	450.5
13-Jan	-3.50	457.80	459.50	455.00	458.0

Contract	Volume	Change	OI	Change
12-Oct	3990	1347	5888	-568
12-Nov	4577	1732	5839	-246
12-Dec	1394	882	1804	684
13-Jan	37	-111	158	-1

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-4			
12-Nov		7.5	14.5	22
12-Dec			7	14.5
12-Jan				7.5

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12					
Dec-12					
Jan-13					
Feb-13					

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.90 the price range likely to be in the range of 50.30 - 51.5 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to gain on expected higher imports by India and China. Prices are likely to be in the range of 2360-2450 levels.

**Edible Oil Prices at Key Market as on November 02, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/2/2012	11/1/2012	
Refined Soybean Oil	Kota(Loose)	690	700	-10
	Rajkot (Loose)	680	675	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	675	678	-3
	Indore	675	675	Unch
	Soy Degum Mumbai+VAT	652	652	Unch
	SoyDegum Kandla/Mundra+VAT	655	655	Unch
	Haldiya Port (Loose)	709	-	-
	Akola (Loose)	703	701	2
	Amrawati (Loose)	703	701	2
	Jalna	699	697	2
	Nagpur	709	707	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	520	520	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	432	432	Unch
	Kakinada.RBD.Palmolein(Loose )	506	506	Unch
	Mumbai RBD Pamolein+ VAT	520	526	-6
	Kandla RBD Palmolein +VAT	495	500	-5

<b>Refined Sunflower Oil</b>	Mumbai + VAT	730	730	Unch
	Kandla/Mundra	675	675	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	731	726	5
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	674	666	8
	Latur (Exp. Oil)+VAT	686	686	Unch
	Chellakere (Exp. Oil)+VAT	686	686	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1100	1080	20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1061	1051	10
	Mumbai + VAT	1180	1140	40
	Gondal+VAT	1200	1175	25
	Jamnagar +VAT	1200	1170	30
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1031	1021	10
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	815	815	Unch
	Alwar (Expeller Oil)(Loose)	826	828	-2
	Kota (Expeller Oil) (Loose)	780	800	-20
	Jaipur (Expeller Oil) (Loose)	810	-	-
	Delhi (Exp. Oil) (Loose)	816	806	10
	SriGangaNagar(ExpOil-Loose)	796	796	Unch
	Hapur+VAT	855	856	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	870	Unch
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	700	700	Unch
	Rajkot (Loose)	725	720	5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	910	905	5
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	605	615	-10
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-
<b>Rice Bran Oil (4%)</b>	Punjab	540	540	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Nov Shipment)	830	835	<b>-5</b>
	CNF (Nov) India	865	860	<b>5</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct Shipment)	760	758	<b>2</b>
	CNF (Oct) India	795	793	<b>2</b>
<b>Argentina FOB (\$/MT)</b>		<b>11/1/2012</b>	<b>10/31/2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Oct)		1096	1090	<b>6</b>
Refined Soy Oil (Bulk) Ship (Oct)		1134	1128	<b>6</b>
Sunflower Oil Ship (Oct)		-	1195	-
Cottonseed Oil Ship (Oct)		1076	1070	<b>6</b>
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

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