



Domestic Fundamentals:

- Edible oil prices mostly featured weak trend pressure by CBOT soy complex and reports of higher palm oil stocks with the key producing countries.
- Palm, soy, groundnut and rapeseed oil prices fell in all the key cash markets. Refined sunflower oil, cottonseed oil and coconut oil featured steady to weak tone as buyer refrained from the market in anticipation of further fall in the prices.
- Reportedly the edible oil stocks are significantly lower at the Indian ports. Festive edible oil buying still persists in the market to cater Diwali demand.
- Edible oil basket is expected to rebound featured steady to firm tone in near-term, in view of good festive demand.

International Market Fundamentals:

- Overnight losses in soy oil featured in the CBOT.
- Chinese buying of US soy oil and higher than expected soya oil usage for biodiesel will remain a bullish factor in near term.
- Indonesia's PT KPB Nusantara has reported that it sold 10,000 metric tons of crude palm oil offered in a government auction on Thursday.
- Bloomberg has reported that the palm oil refining capacity in Indonesia may exceed output and climb to more than 30 million metric tons next year due to increased profitability from the government's reduction of export taxes on refined oils.
- According to Oil World, the current Brazilian soybean plantings are at least 4 Mn ha behind schedule. Dryness is still critical in several parts of central Brazil and beneficial rainfall is forecasted for second week of November.
- **Outlook:** Edible oil basket is expected to rebound after a sharp fall in near-term, in view underlying bullish factors. festive demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	-17.35	681.00	681.00	663.35	666.5
12-Dec	-19.45	680.25	680.25	663.25	664.3
13-Jan	-18.50	678.00	679.00	666.70	668.8
13-Feb	-16.30	681.00	682.00	672.00	674.1

Contract	Volume	Change	OI	Change
12-Nov	69790	-9690	73960	-6540
12-Dec	140890	-29020	115620	-3420
13-Jan	22210	-14970	36300	-2380
13-Feb	8890	-740	26440	850

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	31.75			
12-Nov		-2.2	2.3	7.6
12-Dec			4.5	9.8
13-Jan				5.3

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-7.50	433.10	433.10	426.90	428.5
12-Nov	-9.10	440.20	442.10	432.80	434.2
12-Dec	-9.80	443.80	447.20	439.50	440.4
13-Jan	-9.90	450.40	450.50	447.00	447.7

Contract	Volume	Change	OI	Change
12-Oct	2390	-1600	5667	-221
12-Nov	2461	-2116	6159	320
12-Dec	244	-1150	1769	-35
13-Jan	24	-13	155	-3

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-3.5			
12-Nov		5.7	11.9	19.2
12-Dec			6.2	13.5
12-Jan				7.3

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Oct					
12-Dec					
13-Jan					
12-Feb					
13-Mar					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12					
Dec-12					
Jan-13					
Feb-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.90 the price range likely to be in the range of 50.30 - 51.5 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to gain on expected higher imports by India and China. Prices are likely to be in the range of 2360-2450 levels.

Edible Oil Prices at Key Market as on November 03, 2012

Commodity	Centre	Prices (Per 10 Kg)		Change
		03-11-2012	02-11-2012	
Refined Soybean Oil	Kota(Loose)	675	690	-15
	Rajkot (Loose)	670	680	-10
	Jaipur (Loose)	700	700	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	665	675	-10
	Indore	665	675	-10
	Soy Degum Mumbai+VAT	635	652	-17
	SoyDegum Kandla/Mundra+VAT	640	655	-15
	Haldiya Port (Loose)	706	709	-3
	Akola (Loose)	696	703	-7
	Amrawati (Loose)	696	703	-7
	Jalna	692	699	-7
	Nagpur	702	709	-7
Palm Oil	Chennai.RBD.Palmolein.(Loose)	520	520	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	425	432	-7
	Kakinada.RBD.Palmolein(Loose)	501	506	-5
	Mumbai RBD Pamolein+ VAT	515	520	-5
	Kandla RBD Palmolein +VAT	490	495	-5

Refined Sunflower Oil	Mumbai + VAT	725	730	-5
	Kandla/Mundra	670	675	-5
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	731	731	Unch
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	671	674	-3
	Latur (Exp. Oil)+VAT	686	686	Unch
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1175	1200	-25
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1051	1061	-10
	Mumbai + VAT	1160	1180	-20
	Gondal+VAT	1190	1200	-10
	Jamnagar +VAT	1190	1200	-10
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1031	1031	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	810	815	-5
	Alwar (Expeller Oil)(Loose)	821	826	-5
	Kota (Expeller Oil) (Loose)	775	780	-5
	Jaipur (Expeller Oil) (Loose)	810	810	Unch
	Delhi (Exp. Oil) (Loose)	811	816	-5
	SriGangaNagar(ExpOil-Loose)	791	796	-5
	Hapur+VAT	851	855	-4
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	870	Unch
Refined Cottonseed Oil	Mumbai +VAT	700	700	Unch
	Rajkot (Loose)	700	725	-25
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	910	910	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	605	605	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	540	540	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	825	830	-5
	CNF (Nov) India	850	865	-15
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	750	760	-10
	CNF (Oct) India	783	795	-12
Argentina FOB (\$/MT)		02-11-2012	01-11-2012	Change
Crude Soybean Oil Ship (Oct)		1070	1096	-26
Refined Soy Oil (Bulk) Ship (Oct)		1107	1134	-27
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1050	1076	-26
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

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