



Domestic Fundamentals:

- Edible oil prices extended losses in line with the weak international oils and fats market on the back of concerns over rising palm oil inventories and weaker U.S. soy futures prices Monday.
- Palm, soy, groundnut, rapeseed, refined sunflower oil, cottonseed oil and coconut oil prices fell in all the key cash markets.
- Reportedly the edible oil stocks are significantly low at the Indian ports. Festive edible oil buying still persists in the market to cater Diwali demand.
- Edible oil basket is expected to rebound featured steady to firm tone in near-term, in view of good festive demand.

International Market Fundamentals:

- Crude palm oil futures on Malaysia's derivatives exchange fell to a three-week low Monday on the back of concerns over rising palm oil inventories and weaker U.S. soy futures prices.
- Palm oil stock levels in the world's No. 2 producer probably surpassed September's record of 2.48 million tons—toward 2.55 million-2.60 million tons, a trading executive in Singapore said ahead of industry crop data due to be issued by the Malaysian Palm Oil Board next Monday.
- In Brazil lack of rain continues to be of great concern in central Brazil where 53% of the Brazilian soybean crop was produced during the past two years.
- Bloomberg has reported that the palm oil refining capacity in Indonesia may exceed output and climb to more than 30 million metric tons next year due to increased profitability from the government's reduction of export taxes on refined oils.
- **Outlook:** Edible oil basket is expected to rebound after a sharp fall in near-term, in view underlying bullish factors.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	8.75	659.00	677.80	653.20	674.4
12-Dec	4.05	661.00	672.00	648.45	668.0
13-Jan	2.50	661.90	675.65	653.20	671.5
13-Feb	2.30	663.05	679.75	658.50	676.4

Contract	Volume	Change	OI	Change
12-Nov	75630	5840	69770	-4190
12-Dec	287600	146710	119380	3760
13-Jan	39180	16970	34740	-1560
13-Feb	13730	4840	25350	-1090

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	17.6			
12-Nov		-6.4	-2.85	2.05
12-Dec			3.55	8.45
13-Jan				4.9

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-0.10	427.50	433.10	416.80	428.4
12-Nov	-1.30	430.10	438.00	421.40	432.9
12-Dec	-0.90	436.00	444.10	427.30	439.5
13-Jan	-1.20	436.50	452.00	436.00	446.5

Contract	Volume	Change	OI	Change
12-Oct	5210	2820	5799	132
12-Nov	5813	3352	7596	1437
12-Dec	1251	1007	2213	444
13-Jan	66	42	162	7

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-8.4			
12-Nov		4.5	11.1	18.1
12-Dec			6.6	13.6
12-Jan				7

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	-70	2300	2300	2298	2300
Dec-12	-75	2382	2384	2316	2352
Jan-13	-85	2447	2447	2381	2411
Feb-13	-86	2499	2499	2426	2455

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.90 the price range likely to be in the range of 50.30 - 51.5 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to gain on expected higher imports by India and China. Prices are likely to be in the range of 2350-2300 levels.

Edible Oil Prices at Key Market as on November 05, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		05-11-2012	03-11-2012	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	700	700	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	662	665	-3
	Indore	660	665	-5
	Soy Degum Mumbai+VAT	630	635	-5
	SoyDegum Kandla/Mundra+VAT	635	640	-5
	Haldiya Port (Loose)	701	706	-5
	Akola (Loose)	691	696	-5
	Amrawati (Loose)	691	696	-5
	Jalna	687	692	-5
	Nagpur	697	702	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	520	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	420	425	-5
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	510	515	-5
	Kandla RBD Palmolein +VAT	480	490	-10

Refined Sunflower Oil	Mumbai + VAT	720	725	-5
	Kandla/Mundra	665	670	-5
	Erode (Exp. Oil)+VAT	745	750	-5
	Hyderabad Exp +VAT	721	731	-10
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	661	671	-10
	Latur (Exp. Oil)+VAT	681	686	-5
	Chellakere (Exp. Oil)+VAT	676	686	-10
Groundnut Oil	Rajkot (Loose)	1150	1175	-25
	Chennai (Loose)	1080	1100	-20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1051	1051	Unch
	Mumbai + VAT	1140	1160	-20
	Gondal+VAT	1160	1190	-30
	Jamnagar +VAT	1160	1190	-30
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1031	1031	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	805	810	-5
	Alwar (Expeller Oil)(Loose)	811	821	-10
	Kota (Expeller Oil) (Loose)	775	775	Unch
	Jaipur (Expeller Oil) (Loose)	800	810	-10
	Delhi (Exp. Oil) (Loose)	808	811	-3
	SriGangaNagar(ExpOil-Loose)	786	791	-5
	Hapur+VAT	855	851	4
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	870	Unch
Refined Cottonseed Oil	Mumbai +VAT	692	700	-8
	Rajkot (Loose)	690	700	-10
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	910	910	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	595	605	-10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	540	540	Unch
Rice Bran Oil (70%)	Delhi	-	-	-



Malaysia Palmolein USD/MT	FOB (Nov Shipment)	800	825	-25
	CNF (Nov) India	840	850	-10
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	-	750	-
	CNF (Oct) India	770	783	-13
Argentina FOB (\$/MT)		03-11-2012	02-11-2012	Change
Crude Soybean Oil Ship (Oct)		-	1070	-
Refined Soy Oil (Bulk) Ship (Oct)		-	1107	-
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		-	1050	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

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