



### Domestic Fundamentals:

- Edible oil prices featured slight gains on festive demand. However, bearish international palm oils market limit upside.
- Soy oil and palm oil quoted higher on the back of good demand from wholesalers and stockists. Meanwhile, weakness in CPO prices at BMD capped excessive gains.
- Groundnut oil featured steady tone on subdued demand at cash market and rising groundnut seed arrivals from Rajasthan and Saurashtra. Mustard oil trade with a steady to slightly firm note at cash market. Wholesalers reluctant from active buying at current higher quotes.
- Edible oil basket is expected to trade with a steady to firm tone in near-term, in anticipation of good festive buying in the coming days.

### International Market Fundamentals:

- Crude palm oil futures on Malaysia's derivatives exchange fell on bearish international palm oil fundamentals. Market participants eyed on upcoming USDA' WASDE report which may confirms new directional moves.
- As per IPOA, Indonesian palm oil exports slump by 2 percent to 13.81 lakh tons in the month of September compared to the previous month comprising of 12.86 lakh tons of palm oil and 0.95 lakh tons of palm kernel oil.
- In the current year Indonesia exported 12.93 million tons of palm oil and palm kernel oil from January- September, 2012. India imported 4.143 million tons of palm oil products from Indonesia in the current year (January-September).
- According to USDA, the US farmers harvested 93 percent of soybean crop. This figure is higher than the five-year average of 86 per cent. Moreover, 88 percent of sunflower crop has been harvested higher compared to 5 year average which was 60 percent.

**Outlook:** Edible oil basket is expected to trade with a slight firm tone on festive buying in the coming days.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	1.80	675.00	682.90	675.00	676.40
12-Dec	-3.40	667.50	675.65	664.50	665.10
13-Jan	-4.50	673.00	679.80	667.40	667.65
13-Feb	-5.50	679.60	684.90	671.60	671.60

Contract	Volume	Change	OI	Change
12-Nov	41,910	-33720	67130	-2640
12-Dec	200,680	-86920	124170	4790
13-Jan	31,130	-8050	37500	2760
13-Feb	8040	-5690	24200	-1150

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	20.00			
12-Nov		-11.30	-8.75	-4.80
12-Dec			2.55	6.50
13-Jan				3.95

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Nov	-2.60	431.00	435.50	427.00	427.10
12-Dec	-1.60	434.50	440.00	430.20	432.50
13-Jan	-1.30	441.00	447.50	439.00	439.00
13-Feb	0.20	450.40	454.50	445.20	447.50

Contract	Volume	Change	OI	Change
12-Nov	3293	-1917	5862	63
12-Dec	3170	-2643	7251	-345
13-Jan	1367	116	2522	309
13-Feb	68	2	156	-6

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	0.90			
12-Nov		5.40	11.90	20.40
12-Dec			6.50	15.00
12-Jan				8.50

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	<b>-20</b>	2310	2310	2280	2280
Dec-12	<b>-27</b>	2342	2358	2315	2325
Jan-13	<b>-39</b>	2419	2421	2370	2372
Feb-13	<b>-30</b>	2459	2462	2414	2425

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.50 the price likely to trade in the range of 49.20-48.50 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2255-2295 levels.

**Edible Oil Prices at Key Market as on November 06, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		06-11-2012	05-11-2012	
Refined Soybean Oil	Kota(Loose)	680	675	5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	700	700	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	662	662	Unch
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	632	630	2
	SoyDegum Kandla/Mundra+VAT	640	635	5
	Haldiya Port (Loose)	696	701	-5
	Akola (Loose)	692	691	1
	Amrawati (Loose)	692	691	1
	Jalna	688	687	1
	Nagpur	698	697	1
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	515	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	428	420	8
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	515	510	5
	Kandla RBD Palmolein +VAT	485	480	5

<b>Refined Sunflower Oil</b>	Mumbai + VAT	720	720	Unch
	Kandla/Mundra	665	665	Unch
	Erode (Exp. Oil)+VAT	745	745	Unch
	Hyderabad Exp +VAT	721	721	Unch
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	686	681	5
	Chellakere (Exp. Oil)+VAT	676	676	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	1150	1150	Unch
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1062	1051	11
	Mumbai + VAT	1150	1140	10
	Gondal+VAT	1160	1160	Unch
	Jamnagar +VAT	1160	1160	Unch
	Narsarropeth+VAT	961	951	10
	Prodattour+VAT	1031	1031	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	805	805	Unch
	Alwar (Expeller Oil)(Loose)	816	811	5
	Kota (Expeller Oil) (Loose)	790	775	15
	Jaipur (Expeller Oil) (Loose)	810	800	10
	Delhi (Exp. Oil) (Loose)	818	808	10
	SriGangaNagar(ExpOil-Loose)	786	786	Unch
	Hapur+VAT	878	855	23
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	865	870	-5
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	690	692	-2
	Rajkot (Loose)	710	690	20
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	915	910	5
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	595	595	Unch
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-
<b>Rice Bran Oil (4%)</b>	Punjab	540	540	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Nov Shipment)	805	800	5
	CNF (Nov) India	845	840	5
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct Shipment)	740	-	-
	CNF (Oct) India	775	770	5
<b>Argentina FOB (\$/MT)</b>		<b>05-11-2012</b>	<b>03-11-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Oct)		1050	-	-
Refined Soy Oil (Bulk) Ship (Oct)		1086	-	-
Sunflower Oil Ship (Oct)		1190	-	-
Cottonseed Oil Ship (Oct)		1030	-	-
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

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