

Domestic Fundamentals:

- Edible oil prices featured gains on festive demand and bullish international palm oil market.
- Soy oil featured firm tone at Indore market on slow soybean offloading by farmers and gains in overseas market. Palm oil quoted higher tracking bullish cues from international palm oil market and need based demand ahead of festivities. Sources revealed edible oil stocks at ports are low. However, non aggressive buying at domestic front may limit upside.
- Groundnut oil featured steady tone on lackluster trade activities and harvest pressure. As per trade sources, retail demand has shift to cheaper ready to use palm oil products and cottonseed oil. Ongoing groundnut seed arrivals and dull demand may weigh on the groundnut oil prices in the near term.
- Edible oil basket is expected to trade with a steady to firm tone in near-term, in anticipation of good festive buying in the coming days.

International Market Fundamentals:

- Crude palm oil futures on Malaysia's derivatives exchange ended slightly higher on heavy rains in the Key palm oil producing regions of Malaysia which could hurt palm oil production. However, higher palm oil ending stocks in the South East Asian countries limit upside.
- As per Reuters survey of five plantation firms, Malaysian palm oil stocks seen at 2.67 million tons, up 7.5 percent compared to previous month on the back of prevailing higher palm oil production phase in South East Asian countries. However, Malaysian palm oil exports for the month of October are projected higher by 12 percent to 1.69 million tons.
- We expect upcoming Asian festivities and in anticipation of good buying from European countries may cushion excessive losses in the international palm oil prices.

Outlook: Edible oil basket is expected to trade with a slight firm tone on festive buying in the coming days.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	-1.20	680.50	683.80	675.00	676.65
12-Dec	-5.55	668.00	671.50	660.80	661.30
13-Jan	-6.10	669.90	674.00	663.00	663.90
13-Feb	-6.15	677.15	678.55	667.10	668.30

Contract	Volume	Change	OI	Change
12-Nov	45,040	3130	64260	-2870
12-Dec	271,820	71140	109330	-14840
13-Jan	36,820	5690	38780	1280
13-Feb	6970	-1070	24840	640

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	21.10			
12-Nov		-15.35	-12.75	-8.35
12-Dec			2.60	7.00
13-Jan				4.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Nov	0.20	431.00	432.50	426.20	427.80
12-Dec	0.00	436.10	438.00	431.50	433.00
13-Jan	0.30	444.00	444.50	435.20	440.00
13-Feb	-0.50	450.00	451.00	445.50	447.10

Contract	Volume	Change	OI	Change
12-Nov	2540	-753	5941	79
12-Dec	2874	-296	7263	12
13-Jan	1173	-194	2931	409
13-Feb	76	8	156	0

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	0.20			
12-Nov		5.20	12.20	19.30
12-Dec			7.00	14.10
12-Jan				7.10

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	21	2300	2310	2300	2301
Dec-12	5	2318	2367	2312	2330
Jan-13	25	2371	2420	2364	2397
Feb-13	25	2415	2461	2410	2450

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.00 the price likely to trade in the range of 49.30-48.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2285-2325 levels.

Edible Oil Prices at Key Market as on November 07, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		07-11-2012	06-11-2012	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	700	700	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	667	662	5
	Indore	665	660	5
	Soy Degum Mumbai+VAT	630	632	-2
	SoyDegum Kandla/Mundra+VAT	640	640	Unch
	Haladiya Port (Loose)	706	696	10
	Akola (Loose)	691	692	-1
	Amrawati (Loose)	691	692	-1
	Jalna	687	688	-1
	Nagpur	697	698	-1
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	515	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	428	428	Unch
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	517	515	2
	Kandla RBD Palmolein +VAT	490	485	5



Refined Sunflower Oil	Mumbai + VAT	725	720	5
	Kandla/Mundra	670	665	5
	Erode (Exp. Oil)+VAT	745	745	Unch
	Hyderabad Exp +VAT	721	721	Unch
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	666	661	5
	Latur (Exp. Oil)+VAT	686	686	Unch
	Chellakere (Exp. Oil)+VAT	676	676	Unch
Groundnut Oil	Rajkot (Loose)	1150	1150	Unch
	Chennai (Loose)	1070	1080	-10
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1072	1062	10
	Mumbai + VAT	1150	1150	Unch
	Gondal+VAT	1170	1160	10
	Jamnagar +VAT	1170	1160	10
	Narsarropeth+VAT	961	961	Unch
	Prodattour+VAT	1021	1031	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	805	805	Unch
	Alwar (Expeller Oil)(Loose)	826	816	10
	Kota (Expeller Oil) (Loose)	790	790	Unch
	Jaipur (Expeller Oil) (Loose)	810	810	Unch
	Delhi (Exp. Oil) (Loose)	818	818	Unch
	SriGangaNagar(ExpOil-Loose)	796	786	10
	Hapur+VAT	859	878	-19
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	865	5
Refined Cottonseed Oil	Mumbai +VAT	690	690	Unch
	Rajkot (Loose)	710	710	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	915	915	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	600	595	5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	530	540	-10
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	805	805	Unch
	CNF (Nov) India	853	845	8
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	740	740	Unch
	CNF) (Oct) India	780	775	5
Argentina FOB (\$/MT)		06-11-2012	05-11-2012	Change
Crude Soybean Oil Ship (Oct)		1058	1050	8
Refined Soy Oil (Bulk) Ship (Oct)		1095	1086	9
Sunflower Oil Ship (Oct)		-	1190	-
Cottonseed Oil Ship (Oct)		1038	1030	8
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

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