



Domestic Fundamentals:

- Edible oil prices featured mixed tone on bearish cues from overseas market and need based demand in spot market limit excessive losses.
- Palm and refined soy oil traded with a steady tone in major cash market. Refined soy oil at Indore market without VAT quoted higher to Rs 670 per 10 Kg, up Rs 5 compared to previous trading session.
- Refined sunflower oil featured firm tone tracking weak Indian rupee against US dollar and good demand from wholesalers.
- Groundnut oil featured weak tone in major spot market of Gujarat on rising Kharif groundnut seed arrivals and dull demand from wholesalers and stockists due to better availability of cheaper substitutes.
- Edible oil basket is expected to trade with a steady to firm tone in near-term, in anticipation of good festive buying in the coming days.

International Market Fundamentals:

- Crude palm oil futures on Malaysia's derivatives exchange ended lower on higher palm oil stocks and uncertain global economic conditions weigh on the sentiments.
- Malaysian Crude palm oil prices must stay around 2,220 ringgits per tons (\$720) for 2 months to attract the palm oil imports and this would help to ease record high palm oil inventories. Moreover, Malaysian palm oil stocks are likely to increase further in November and December and CPO production in Malaysia and Indonesia would be 18.4 million tons and 27.5 million tons respectively – Dorab Mistry.
- We expect upcoming Asian festivities and in anticipation of good buying from European countries may cushion excessive losses in the international palm oil prices.

Outlook: Edible oil basket is expected to trade with a slight firm tone on festive buying in the coming days.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	2.60	675.15	684.90	675.15	680.05
12-Dec	2.75	660.00	669.80	659.00	664.90
13-Jan	-1.10	664.50	670.55	662.00	663.50
13-Feb	-2.65	668.65	674.00	665.00	666.00

Contract	Volume	Change	OI	Change
12-Nov	20,530	-24510	61820	-2440
12-Dec	218,800	-53020	117630	8300
13-Jan	51,760	14940	47680	8900
13-Feb	10470	3500	24450	-390

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	16.55			
12-Nov		-15.15	-16.55	-14.05
12-Dec			-1.40	1.10
13-Jan				2.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Nov	-0.90	426.00	430.90	424.60	426.20
12-Dec	-1.20	431.20	436.40	429.50	431.10
13-Jan	-1.60	439.90	443.30	436.30	437.80
13-Feb	-2.90	447.00	452.00	443.20	443.80

Contract	Volume	Change	OI	Change
12-Nov	2741	201	5973	32
12-Dec	3571	697	6936	-327
13-Jan	1742	569	3256	325
13-Feb	212	136	265	109

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	0.80			
12-Nov		4.90	11.60	17.60
12-Dec			6.70	12.70
12-Jan				6.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	-50	2284	2284	2240	2240
Dec-12	-33	2325	2335	2280	2297
Jan-13	-69	2398	2399	2328	2328
Feb-13	-75	2445	2448	2375	2375

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.00 the price likely to trade in the range of 49.30-48.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2215-2270 levels.

Edible Oil Prices at Key Market as on November 08, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		08-11-2012	07-11-2012	
Refined Soybean Oil	Kota(Loose)	685	680	5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	695	700	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	667	667	Unch
	Indore	670	665	5
	Soy Degum Mumbai+VAT	625	630	-5
	SoyDegum Kandla/Mundra+VAT	635	640	-5
	Haladiya Port (Loose)	702	706	-4
	Akola (Loose)	691	691	Unch
	Amrawati (Loose)	691	691	Unch
	Jalna	687	687	Unch
	Nagpur	697	697	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	514	515	-1
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	427	428	-1
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	518	517	1
	Kandla RBD Palmolein +VAT	490	490	Unch

Refined Sunflower Oil	Mumbai + VAT	730	725	5
	Kandla/Mundra	680	670	10
	Erode (Exp. Oil)+VAT	745	745	Unch
	Hyderabad Exp +VAT	731	721	10
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	671	666	5
	Latur (Exp. Oil)+VAT	686	686	Unch
	Chellakere (Exp. Oil)+VAT	676	676	Unch
Groundnut Oil	Rajkot (Loose)	1150	1150	Unch
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1051	1072	-21
	Mumbai + VAT	1150	1150	Unch
	Gondal+VAT	1150	1170	-20
	Jamnagar +VAT	1150	1170	-20
	Narsarropeth+VAT	971	961	10
	Prodattour+VAT	1021	1021	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	805	-5
	Alwar (Expeller Oil)(Loose)	818	826	-8
	Kota (Expeller Oil) (Loose)	790	790	Unch
	Jaipur (Expeller Oil) (Loose)	815	810	5
	Delhi (Exp. Oil) (Loose)	818	818	Unch
	SriGangaNagar(ExpOil-Loose)	796	796	Unch
	Hapur+VAT	859	859	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	870	Unch
Refined Cottonseed Oil	Mumbai +VAT	690	690	Unch
	Rajkot (Loose)	710	710	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	915	915	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	595	600	-5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	530	530	Unch

Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Nov Shipment)	800	805	-5
	CNF (Nov) India	840	853	-13
Indonesia/Malaysia CPO USD/MT	FOB (Nov) Shipment	740	740	Unch
	CNF) (Nov) India	773	780	-7
Argentina FOB (\$/MT)		07-11-2012	06-11-2012	Change
Crude Soybean Oil Ship (Oct)		1059	1058	1
Refined Soy Oil (Bulk) Ship (Oct)		1096	1095	1
Sunflower Oil Ship (Oct)		-	-	-
Cottonseed Oil Ship (Oct)		1039	1038	1
Refined Linseed Oil (Bulk) Ship (Oct)		-	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.