



Domestic Fundamentals:

- The prices of most of the edible oils were mainly pressured by significant losses in CBOT soy complex followed by bearish November USDA report.
- Besides, thin trading reported ahead of festivities and fall in the prices.
- The RM seed planting is 23.2 per cent higher at 37.2 lha compared to 30.25 lha during the same period last year.
- Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

International Market Fundamentals:

- In the USDA's Nov report, US soybean production is raised to 2971 Mn bu from 2860 in Oct followed by increased in yield potential from 37.8 bu per acre to 39.3 bu per acre in Nov.
- CBOT soy complex ended significantly lower followed by the bearish Nov USDA report. BMD CPO remained closed for Saturday.
- As per CONAB, Brazilian soybean crop seen at 80.1-83 million tons in expectation of increase in the soybean acreage due to higher prices which may lead to higher soybean production in the current season. An increase of 9.3 percent is expected in soybean planting compared to previous season.
- Malaysian Crude palm oil prices must stay around 2,220 ringgits per tons (\$720) for 2 months to attract the palm oil imports and this would help to ease record high palm oil inventories. – Dorab Mistry
- We expect upcoming Asian festivities and in anticipation of good buying from European countries may cushion excessive losses in the international palm oil prices.

Outlook: • Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	-12.50	676.10	678.90	667.05	670.0
12-Dec	-9.55	661.60	661.60	652.10	654.0
13-Jan	-7.55	654.00	655.00	649.40	652.4
13-Feb	-9.00	654.60	655.30	642.00	652.4

Contract	Volume	Change	OI	Change
12-Nov	26090	9590	61830	-460
12-Dec	115760	-36290	131110	5770
13-Jan	26120	-12340	50730	-1470
13-Feb	7040	-7270	28810	1100

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	20.1			
12-Nov		-16	-17.6	-17.6
12-Dec			-1.6	-1.6
13-Jan				0

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Nov	-4.30	422.60	424.30	419.50	421.1
12-Dec	-5.00	426.80	427.10	422.20	424.1
13-Jan	-5.60	431.10	431.10	427.60	428.6
13-Feb	-6.60	436.50	437.00	433.10	434.2

Contract	Volume	Change	OI	Change
12-Nov	1664	-1170	5920	-114
12-Dec	1907	-2109	6952	61
13-Jan	733	-827	3771	247
13-Feb	44	-95	343	6

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-2.1			
12-Nov		3	7.5	13.1
12-Dec			4.5	10.1
12-Jan				5.6

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12					
Dec-12					
Jan-13					
Feb-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.00 the price likely to trade in the range of 49.30-48.00 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2215-2270 levels.

Edible Oil Prices at Key Market as on November 10, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/10/2012	11/9/2012	
Refined Soybean Oil	Kota(Loose)	680	685	-5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	660	665	-5
	Soy Degum Mumbai+VAT	615	620	-5
	SoyDegum Kandla/Mundra+VAT	630	635	-5
	Haldiya Port (Loose)	-	701	-
	Akola (Loose)	686	691	-5
	Amrawati (Loose)	687	691	-4
	Jalna	682	687	-5
	Nagpur	692	697	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	512	514	-2
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	419	424	-5
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	515	520	-5
	Kandla RBD Palmolein +VAT	485	485	Unch

Refined Sunflower Oil	Mumbai + VAT	725	725	Unch
	Kandla/Mundra	665	675	-10
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	731	741	-10
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	671	671	Unch
	Latur (Exp. Oil)+VAT	686	691	-5
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1165	1170	-5
	Chennai (Loose)	1050	1070	-20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1051	1051	Unch
	Mumbai + VAT	1150	1150	Unch
	Gondal+VAT	1175	-	-
	Jamnagar +VAT	1175	-	-
	Narsarropeth+VAT	961	971	-10
	Prodattour+VAT	1021	1021	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	800	Unch
	Alwar (Expeller Oil)(Loose)	811	816	-5
	Kota (Expeller Oil) (Loose)	790	795	-5
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	829	826	3
	SriGangaNagar(ExpOil-Loose)	786	801	-15
	Hapur+VAT	855	860	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	875	885	-10
Refined Cottonseed Oil	Mumbai +VAT	690	690	Unch
	Rajkot (Loose)	690	700	-10
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	915	915	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	595	595	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	530	530	Unch
Rice Bran Oil (70%)	Delhi	-	-	-



Malaysia Palmolein USD/MT	FOB (Nov Shipment)	785	790	-5
	CNF (Nov) India	820	830	-10
Indonesia/Malaysia CPO USD/MT	FOB (Nov Shipment)	730	730	Unch
	CNF (Nov) India	755	765	-10
Argentina FOB (\$/MT)		11/9/2012	11/8/2012	Change
Crude Soybean Oil Ship (Nov)		1043	1063	-20
Refined Soy Oil (Bulk) Ship (Nov)		1079	1100	-21
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		1023	1043	-20
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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