

**Domestic Fundamentals:**

- Most of the markets were closed due to Hindu's festival. Edible oil prices featured slight firm tone on bullish international palm oil market.
- Rapeseed oil featured firm tone on depleting RM seed stocks. The RM seed planting is 23.2 per cent higher at 37.2 lha compared to 30.25 lha during the same period last year.
- Palm and refined soy oil witnessed firm tone in major cash market due to recovery in the international market and festive demand underpin prices.
- Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

**International Market Fundamentals:**

- CPO at BMD ended higher on the concern of rising veg. oil demand and supporting MPOB's report on Malaysian palm oil ending stocks.
- Malaysian palm oil product exports during 1-10 Nov. rose 22.4 percent to 514,798 tons from the 420,758 tons shipped during 1-10 Oct. Palm oil products export figures for 1-10 Nov. for top major markets (Values in tons and 1-10 Oct. import figures in parenthesis): China 180,090 (92,600), EU 75,680 (106,144) and India 53,000 (69,495).
- As per General Administration of Customs of China, China the world's largest soy buyer, imported 4.03 million tons of soybeans in October, down 18.9 percent from 4.97 million tons in September.
- We expect upcoming Asian festivities and in anticipation of good buying from European countries may support palm oil prices in the coming days.

**Outlook:** Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
12-Nov					
12-Dec					
13-Jan					
13-Feb					

Contract	Volume	Change	OI	Change
12-Nov				
12-Dec				
13-Jan				
13-Feb				

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis				
12-Nov				
12-Dec				
13-Jan				

\* Indore spot market prices taken for spread calculation  
**Market was closed**

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Nov					
12-Dec					
13-Jan					
13-Feb					

Contract	Volume	Change	OI	Change
12-Nov				
12-Dec				
13-Jan				
13-Feb				

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis				
12-Nov				
12-Dec				
12-Jan				

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**  
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

**BMD CPO Futures:**  
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	102	2308	2395	2296	2395
Dec-12	101	2330	2436	2326	2425
Jan-13	95	2370	2473	2370	2461
Feb-13	87	2425	2504	2425	2495

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.00 the price likely to trade in the range of 47.00-48.20 level.
Malaysian CPO Futures (Dec' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2380-2430 levels.

**Edible Oil Prices at Key Market as on November 14, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-11-2012	12-11-2012	
Refined Soybean Oil	Kota(Loose)	Closed	680	-
	Rajkot (Loose)	Closed	670	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	663	655	8
	Soy Degum Mumbai+VAT	620	615	5
	SoyDegum Kandla/Mundra+VAT	625	630	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	-	684	-
	Amrawati (Loose)	-	684	-
	Jalna	-	680	-
	Nagpur	-	690	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	Closed	510	-
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	430	420	10
	Kakinada.RBD.Palmolein(Loose)	-	496	-
	Mumbai RBD Pamolein+ VAT	509	511	-2
	Kandla RBD Palmolein +VAT	485	480	5



Refined Sunflower Oil	Mumbai + VAT	730	725	5
	Kandla/Mundra	675	665	10
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	-	726	-
	Chennai (Loose)	Closed	760	-
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	-	686	-
	Chellakere (Exp. Oil)+VAT	-	686	-
Groundnut Oil	Rajkot (Loose)	Closed	1170	-
	Chennai (Loose)	Closed	1070	-
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	-	1051	-
	Mumbai + VAT	1171	1150	21
	Gondal+VAT	-	1200	-
	Jamnagar +VAT	-	1200	-
	Narsarropeth+VAT	-	971	-
	Prodattour+VAT	-	1021	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	810	800	10
	Alwar (Expeller Oil)(Loose)	-	808	-
	Kota (Expeller Oil) (Loose)	Closed	795	-
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	-	823	-
	SriGangaNagar(ExpOil-Loose)	-	793	-
	Hapur+VAT	Closed	557	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	Closed	880	-
Refined Cottonseed Oil	Mumbai +VAT	675	690	-15
	Rajkot (Loose)	Closed	690	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	915	915	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	Closed	590	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	530	530	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Nov Shipment)	790	775	15
	CNF (Nov) India	825	805	20
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Dec Shipment)	735	720	15
	CNF) (Nov) India	768	755	13
<b>Argentina FOB (\$/MT)</b>		<b>12-11-2012</b>	<b>10-11-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Nov)		1036	-	-
Refined Soy Oil (Bulk) Ship (Nov)		1072	-	-
Sunflower Oil Ship (Nov)		1180	-	-
Cottonseed Oil Ship (Nov)		1016	-	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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