



Domestic Fundamentals:

- Most of the markets were closed due to Hindu's festival. Edible oil prices featured slight weak tone on limited buying.
- Rapeseed oil featured firm tone at Kota market and touched Rs 800 per 10 Kg in today's trading session due to firm rapeseed fundamentals.
- As per SEA of India, India imported 61,544 tons of refined palm oil in the month of October, down 45 percent from September which was 111,163 tons.
- Major spot market was closed due to Hindu's festivals. However, Palm and refined soy oil featured slight weak tone on lacklustre trade activities.
- Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

International Market Fundamentals:

- CPO at BMD was closed due to public holiday. Malaysian palm oil product exports during 1-10 Nov. rose 22.4 percent to 514,798 tons from the 420,758 tons shipped during 1-10 Oct. Palm oil products export figures for 1-10 Nov. for top major markets (Values in tons and 1-10 Oct. import figures in parenthesis): China 180,090 (92,600), EU 75,680 (106,144) and India 53,000 (69,495).
- As per General Administration of Customs of China, China the world's largest soy buyer, imported 4.03 million tons of soybeans in October, down 18.9 percent from 4.97 million tons in September.
- We expect upcoming Asian festivities and in anticipation of good buying from European countries may support palm oil prices in the coming days.

Outlook: Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	6.60	699.00	699.00	692.00	695.00
12-Dec	8.60	680.30	689.85	680.30	684.90
13-Jan	9.35	679.00	686.60	677.85	680.40
13-Feb	10.90	679.85	685.95	677.00	679.00

Contract	Volume	Change	OI	Change
12-Nov	6,890	-30160	50060	-10100
12-Dec	179,900	-117380	135700	2530
13-Jan	36,890	-48030	56720	-2700
13-Feb	5490	-7000	30190	-320

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	9.00			
12-Nov		-10.10	-14.60	-16.00
12-Dec			-4.50	-5.90
13-Jan				-1.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Nov	-1.58	444.30	445.50	432.60	442.50
12-Dec	-1.59	449.00	451.40	437.50	447.80
13-Jan	-1.14	461.50	462.10	448.80	456.60
13-Feb	-1.46	454.00	456.30	442.00	452.10

Contract	Volume	Change	OI	Change
12-Nov	4129	-	5319	-
12-Dec	4957	-	6794	
13-Jan	243	-	686	-
13-Feb	1331	-	4725	-

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-	-	-	-
12-Nov	-	-	-	
12-Dec	-	-	-	-
12-Jan	-	-	-	-

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12					
Dec-12					
Jan-13					
Feb-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.00 the price likely to trade in the range of 47.00-48.20 level.
Malaysian CPO Futures (Dec' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2380-2430 levels.

Edible Oil Prices at Key Market as on November 15, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-11-2012	14-11-2012	
Refined Soybean Oil	Kota(Loose)	700	Closed	-
	Rajkot (Loose)	Closed	Closed	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	-	665	-
	Indore	-	663	-
	Soy Degum Mumbai+VAT	-	620	-
	SoyDegum Kandla/Mundra+VAT	-	625	-
	Haldiya Port (Loose)	706	-	-
	Akola (Loose)	701	-	-
	Amrawati (Loose)	701	-	-
	Jalna	697	-	-
	Nagpur	707	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	516	Closed	-
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	-	430	-
	Kakinada.RBD.Palmolein(Loose)	-	-	-
	Mumbai RBD Pamolein+ VAT	-	509	-

	Kandla RBD Palmolein +VAT	-	485	-
Refined Sunflower Oil	Mumbai + VAT	-	730	-
	Kandla/Mundra	-	675	-
	Erode (Exp. Oil)+VAT	760	750	10
	Hyderabad Exp +VAT	741	-	-
	Chennai (Loose)	760	Closed	-
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	-	-
Groundnut Oil	Rajkot (Loose)	Closed	Closed	-
	Chennai (Loose)	1070	Closed	-
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1051	-	-
	Mumbai + VAT	-	1171	-
	Gondal+VAT	-	-	-
	Jamnagar +VAT	-	-	-
	Narsarropeth+VAT	951	-	-
	Prodattour+VAT	1021	-	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	-	810	-
	Alwar (Expeller Oil)(Loose)	826	-	-
	Kota (Expeller Oil) (Loose)	800	Closed	-
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	836	-	-
	SriGangaNagar(ExpOil-Loose)	811	-	-
	Hapur+VAT	Closed	Closed	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	Closed	Closed	-
Refined Cottonseed Oil	Mumbai +VAT	-	675	-
	Rajkot (Loose)	Closed	Closed	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	-	915	-
Coconut Oil	(Crude Rs/10kg) - Kangayan	Closed	Closed	-
Kardi	Mumbai	-	1200	-

Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	-	530	-
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Nov Shipment)	-	790	-
	CNF (Nov) India	-	825	-
Indonesia/Malaysia CPO USD/MT	FOB (Dec Shipment)	-	735	-
	CNF) (Nov) India	-	768	-

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