



Domestic Fundamentals:

- Edible oil basket witnessed steady tone on thin trading activities. Moreover, bearish international palm oil market curbs gains.
- Government has slashed the base import price for RBD palmolein to \$887 per tons due to decline in global edible oil prices. Palm oil featured weak tone on lackluster buying interest and bearish cues from international palm oil market.
- As per SEA of India, India imported 61,544 tons of refined palm oil in the month of October, down 45 percent from September which was 111,163 tons.
- Groundnut oil witnessed firm tone at Southern Indian market on lower availability. However, benchmark market Rajkot was closed.
- Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

International Market Fundamentals:

- CPO at BMD ended lower on bearish cues from overseas market and lower than expected Malaysian palm oil export figures.
- Malaysian palm oil products for Nov. 1-15 fell 0.1 percent to 7.69,087 tons from 769,534 tons same period corresponding month - Intertek Testing Services. India and Sub continent 125,375 tons down 37.6 percent compared to 1-15 Oct.
- As per Argentina's Agriculture Ministry report, Argentina sees 3.74 percent higher soybean acreage to 19.4 million hectares in 2012-13 as compared to the previous year.
- China has canceled 10 soy cargos due to weak demand in the domestic market and poor crush margin. The cancellations were for delivery from December to January - CNGOIC.

Outlook: Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Nov	-2.10	693.00	695.50	690.50	692.00
12-Dec	-2.60	681.00	684.30	678.65	680.90
13-Jan	-4.50	677.00	679.10	671.40	674.90
13-Feb	-6.20	675.95	676.90	668.70	672.00

Contract	Volume	Change	OI	Change
12-Nov	4,770	-2120	45500	-4560
12-Dec	154,850	-25050	122480	-13220
13-Jan	36,830	-60	59460	2740
13-Feb	5180	-310	32090	1900

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	10.25			
12-Nov		-11.10	-17.10	-20.00
12-Dec			-6.00	-8.90
13-Jan				-2.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Nov	-2.40	433.70	435.20	431.50	433.00
12-Dec	-2.80	439.60	440.70	436.50	438.10
13-Jan	-3.20	444.90	444.90	440.90	442.30
13-Feb	-2.90	451.00	451.00	446.10	449.10

Contract	Volume	Change	OI	Change
12-Nov	1856	-2273	5373	54
12-Dec	2855	-2102	6979	185
13-Jan	798	555	4854	4168
13-Feb	79	-1252	704	-4021

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-8.00			
12-Nov		5.10	9.30	16.10
12-Dec			4.20	11.00
12-Jan				6.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	-35	2366	2372	2354	2360
Jan-13	-38	2385	2404	2384	2396
Feb-13	-32	2420	2439	2416	2429
Mar-13	-35	2457	2472	2451	2460

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.00 the price likely to trade in the range of 47.00-48.20 level.
Malaysian CPO Futures (Dec' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2345-2400 levels.

Edible Oil Prices at Key Market as on November 16, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-11-2012	15-11-2012	
Refined Soybean Oil	Kota(Loose)	695	700	-5
	Rajkot (Loose)	Closed	Closed	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	670	668	2
	Indore	675	675	Unch
	Soy Degum Mumbai+VAT	625	625	Unch
	SoyDegum Kandla/Mundra+VAT	640	640	Unch
	Halidiya Port (Loose)	-	706	-
	Akola (Loose)	701	701	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	697	697	Unch
	Nagpur	707	707	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	516	-1
	Hyd. RBD Palmolein VAT	508	-	-
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	430	438	-8
	Kakinada.RBD.Palmolein(Loose)	501	506	-5
	Mumbai RBD Pamolein+ VAT	518	516	2



	Kandla RBD Palmolein +VAT	495	490	5
Refined Sunflower Oil	Mumbai + VAT	735	735	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	765	760	5
	Hyderabad Exp +VAT	741	741	Unch
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	669	-	-
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	Closed	Closed	-
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1104	1051	53
	Mumbai + VAT	1175	1175	Unch
	Gondal+VAT	-	-	-
	Jamnagar +VAT	-	-	-
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1026	1021	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	815	815	Unch
	Alwar (Expeller Oil)(Loose)	841	826	15
	Kota (Expeller Oil) (Loose)	795	800	-5
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	838	836	2
	SriGangaNagar(ExpOil-Loose)	806	811	-5
	Hapur+VAT	860	Closed	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	885	Closed	-
Refined Cottonseed Oil	Mumbai +VAT	675	675	Unch
	Rajkot (Loose)	Closed	Closed	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	900	915	-15
Coconut Oil	(Crude Rs/10kg) - Kangayan	590	Closed	-
Kardi	Mumbai	1200	1200	Unch

Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	530	530	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Nov Shipment)	800	-	-
	CNF (Nov) India	840	840	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Dec Shipment)	745	-	-
	CNF (Nov) India	775	780	-5
Argentina FOB (\$/MT)		15-11-2012	14-11-2012	Change
Crude Soybean Oil Ship (Nov)		1056	1050	6
Refined Soy Oil (Bulk) Ship (Nov)		1092	1086	6
Sunflower Oil Ship (Nov)		1140	-	-
Cottonseed Oil Ship (Nov)		1036	1030	6
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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