



Domestic Fundamentals:

- Edible oil basket witnessed firm tone on better buying interest and supportive international palm oil market.
- Refined soybean oil featured firm tone on Monday's trading session on good export demand for oil meals and better buying from wholesalers and stockists.
- Rapeseed oil featured slight losses at physical market tracking bearish cues from futures and in expectation of higher acreage in the Rabi season weigh on the market sentiments. However, depleting RM seed stocks limit excessive losses.
- Palm oil traded with a slight firm tone tracking gains in the other edible oils. However, retail demand was need based.
- Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

International Market Fundamentals:

- CPO at BMD closed higher tracking bullish cues from international soy and soy oil market. However, bearish Malaysian palm oil products export figures for 1-15 Nov. limit gains.
- Malaysian palm oil product exports during 1-15 Nov fell 1.2 percent to 759,452 tons from 768,550 tons shipped during Oct. 1-15 – SGS. Palm oil products export figures for 1-15 Nov. for top major markets (Values in tons and 1-15 Oct. import figures in parenthesis): China 230,720 (138,075), EU 127,358 (232,048) and India 102,446 (140,220).

Outlook: Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

Contract	+/-	Open	High	Low	Close
12-Nov	8.10	708.90	711.80	704.20	711.80
12-Dec	3.35	695.30	698.90	692.00	696.30
13-Jan	4.05	688.95	691.40	684.70	689.30
13-Feb	3.70	683.95	687.20	681.20	685.40

Contract	+/-	Open	High	Low	Close
12-Nov	-1.70	439.40	441.40	436.00	436.10
12-Dec	-1.90	446.00	447.00	441.70	442.10
13-Jan	-2.40	450.00	450.60	445.70	445.80
13-Feb	-1.60	455.60	456.90	452.20	453.00

Contract	Volume	Change	OI	Change
12-Nov	3,230	1390	41100	-2770
12-Dec	147,620	11820	129170	-3580
13-Jan	34,640	2540	61030	680
13-Feb	3900	-1860	31680	70

Contract	Volume	Change	OI	Change
12-Nov	2875	1170	4730	-553
12-Dec	4072	1366	6909	-134
13-Jan	1594	841	4624	-281
13-Feb	213	55	854	86

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	2.20			
12-Nov		-15.50	-22.50	-26.40
12-Dec			-7.00	-10.90
13-Jan				-3.90

* Indore spot market prices taken for spread calculation

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-3.10			
12-Nov		6.00	9.70	16.90
12-Dec			3.70	10.90
12-Jan				7.20

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	26	2392	2403	2380	2386
Jan-13	34	2440	2448	2421	2430
Feb-13	30	2472	2479	2451	2459
Mar-13	36	2503	2510	2482	2496

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.00 the price likely to trade in the range of 47.00-48.20 level.
Malaysian CPO Futures (Dec' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2375-2420 levels.

Edible Oil Prices at Key Market as on November 19, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-11-2012	17-11-2012	
Refined Soybean Oil	Kota(Loose)	705	700	5
	Rajkot (Loose)	670	Closed	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	680	673	7
	Indore	680	672	8
	Soy Degum Mumbai+VAT	630	628	2
	SoyDegum Kandla/Mundra+VAT	640	635	5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	706	704	2
	Amrawati (Loose)	706	704	2
	Jalna	702	700	2
	Nagpur	712	710	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	517	512	5
	Hyd. RBD Palmolein VAT	555	550	5
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	433	432	1
	Kakinada.RBD.Palmolein(Loose)	506	502	4
	Mumbai RBD Pamolein+ VAT	518	518	Unch
	Kandla RBD Palmolein +VAT	502	495	7

Refined Sunflower Oil	Mumbai + VAT	748	738	10
	Kandla/Mundra	695	680	15
	Erode (Exp. Oil)+VAT	760	760	Unch
	Hyderabad Exp +VAT	771	767	4
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	671	669	2
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1200	Closed	-
	Chennai (Loose)	1080	1070	10
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1073	1104	-31
	Mumbai + VAT	1180	1175	5
	Gondal+VAT	1200	1200	Unch
	Jamnagar +VAT	1200	1200	Unch
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	1041	1051	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	815	815	Unch
	Alwar (Expeller Oil)(Loose)	826	821	5
	Kota (Expeller Oil) (Loose)	800	800	Unch
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	828	836	-8
	SriGangaNagar(ExpOil-Loose)	806	811	-5
	Hapur+VAT	854	862	-8
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	882	885	-3
Refined Cottonseed Oil	Mumbai +VAT	675	675	Unch
	Rajkot (Loose)	695	Closed	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	900	900	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	580	590	-10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	530	530	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	810	800	10
	CNF (Nov) India	845	835	10
Indonesia/Malaysia CPO USD/MT	FOB (Dec Shipment)	750	740	10
	CNF) (Nov) India	783	770	13
Argentina FOB (\$/MT)		17-11-2012	16-11-2012	Change
Crude Soybean Oil Ship (Nov)		-	1050	-
Refined Soy Oil (Bulk) Ship (Nov)		-	1087	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	1030	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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