



Domestic Fundamentals:

- Edible oil basket witnessed firm tone on good export demand for oil meals and seasonal demand for edible oils. However, weakness in the international palm oil market limits excessive gains.
- As per Govt. of India, total area sown in Rabi oilseeds till now (15 Nov) for 2012-13 is reported down at 46.86 lakh hectares compared with 50.81 lakh hectares in 2011-12. Area planted under RM seed is 39.83 lakh Ha, under Groundnut is 1.82 lakh Ha and under Sunflower is 2.37 lakh Ha.
- Refined sunflower oil featured gains tracking bearishness in the INR against US dollar and lower prices shift the demand to premium oils. Palm oil and groundnut oil stood unchanged on limited buying against adequate supplies.
- Rapeseed oil witnessed losses tracking bearish cues from futures and in expectation of higher acreage in the Rabi season weigh on the market sentiments. However, depleting RM seed stocks limit excessive losses.
- Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

International Market Fundamentals:

- CPO at BMD closed slight lower on profit booking and bearish Malaysian palm oil export figures for 1-20 Nov.
- Malaysian palm oil products export figures for 1-20 Nov. fell 3.3 percent to 1,023,517 tons compared to 1,058,844 tons in the Oct. 1-20 period- Intertek Testing Services. China imported 346,100 tons of Malaysian palm oil products, up 106.68 percent from month ago. Meanwhile, lower imports were registered in the account of India & subcontinent down 27.6 percent to 184,625 tons.
- Oil World has reported that global supply of soybean is down 24 million tons from last year in Sept-Feb 2012-13 despite the noticeable upward revision in the US soybean crop by USDA.

Outlook: Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

Contract	+/-	Open	High	Low	Close
12-Dec	2.80	697.00	703.95	694.20	699.05
13-Jan	2.45	689.00	698.65	687.20	691.50
13-Feb	2.00	685.50	695.50	684.60	687.50
13-Mar	3.45	685.60	696.00	685.10	687.80

Contract	+/-	Open	High	Low	Close
12-Nov	-2.70	436.00	438.40	434.40	434.60
12-Dec	-2.90	442.90	444.60	440.60	441.00
13-Jan	-3.30	446.50	447.60	444.10	444.10
13-Feb	-3.50	451.60	453.00	449.50	450.00

Contract	Volume	Change	OI	Change
12-Dec	201,060	53440	130760	1590
13-Jan	64,000	29360	66610	5580
13-Feb	17,050	13150	31490	-190
13-Mar	3230	3230	-	-

Contract	Volume	Change	OI	Change
12-Nov	2129	-746	4519	-211
12-Dec	3633	-439	7187	278
13-Jan	2110	516	4199	-425
13-Feb	240	27	970	116

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	20.20			
12-Dec		-7.55	-11.55	-11.25
13-Jan			-4.00	-3.70
13-Feb				0.30

* Indore spot market prices taken for spread calculation

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-0.60			
12-Nov		6.40	9.50	15.40
12-Dec			3.10	9.00
12-Jan				5.90

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	-17	2398	2401	2353	2369
Jan-13	-4	2450	2452	2404	2426
Feb-13	-2	2472	2485	2434	2457
Mar-13	1	2508	2516	2470	2497

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 46.50 the price likely to trade in the range of 46.50-48.20 level.
Malaysian CPO Futures (Dec' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2325-2400 levels.

Edible Oil Prices at Key Market as on November 20, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-11-2012	19-11-2012	
Refined Soybean Oil	Kota(Loose)	710	705	5
	Rajkot (Loose)	680	670	10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	680	680	Unch
	Indore	682	680	2
	Soy Degum Mumbai+VAT	635	630	5
	SoyDegum Kandla/Mundra+VAT	640	640	Unch
	Haldiya Port (Loose)	711	-	-
	Akola (Loose)	711	706	5
	Amrawati (Loose)	711	706	5
	Jalna	707	702	5
	Nagpur	717	712	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	517	-2
	Hyd. RBD Palmolein VAT	555	555	Unch
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	434	433	1
	Kakinada.RBD.Palmolein(Loose)	506	506	Unch
	Mumbai RBD Pamolein+ VAT	518	518	Unch
	Kandla RBD Palmolein +VAT	502	502	Unch



Refined Sunflower Oil	Mumbai + VAT	765	748	17
	Kandla/Mundra	705	695	10
	Erode (Exp. Oil)+VAT	760	760	Unch
	Hyderabad Exp +VAT	775	771	4
	Chennai (Loose)	770	760	10
	Bellary (Exp. Oil)+VAT	673	671	2
	Latur (Exp. Oil)+VAT	711	-	-
	Chellakere (Exp. Oil)+VAT	691	686	5
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1083	1073	10
	Mumbai + VAT	1180	1180	Unch
	Gondal+VAT	-	1200	-
	Jamnagar +VAT	-	1200	-
	Narsarropeth+VAT	961	951	10
	Prodattour+VAT	1041	1041	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	815	815	Unch
	Alwar (Expeller Oil)(Loose)	822	826	-4
	Kota (Expeller Oil) (Loose)	790	800	-10
	Jaipur (Expeller Oil) (Loose)	818	-	-
	Delhi (Exp. Oil) (Loose)	827	828	-1
	SriGangaNagar(ExpOil-Loose)	806	806	Unch
	Hapur+VAT	850	854	-4
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	880	882	-2
Refined Cottonseed Oil	Mumbai +VAT	678	675	3
	Rajkot (Loose)	690	695	-5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	900	900	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	575	580	-5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	530	530	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	815	810	5
	CNF (Nov) India	850	845	5
Indonesia/Malaysia CPO USD/MT	FOB (Dec Shipment)	750	750	Unch
	CNF (Nov) India	780	783	-3
Argentina FOB (\$/MT)		19-11-2012	17-11-2012	Change
Crude Soybean Oil Ship (Nov)		1073	-	-
Refined Soy Oil (Bulk) Ship (Nov)		1110	-	-
Sunflower Oil Ship (Nov)		1130	-	-
Cottonseed Oil Ship (Nov)		1053	-	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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