



Domestic Fundamentals:

- Mixed sentiments featured in the various edible oils at various market centers Thursday.
- Soy oil and Groundnut oil price firmed up on better buying. Sunflower remained steady to firm.
- Palm oil and refined cottonseed oil remained steady with steady demand in the market.
- Firm palm oil output in Sabah, Malaysia and expectations for demand to remain tepid for the rest of November could push end-November stocks to 2.65 million-2.70 million tons, potentially dragging prices lower in the coming weeks, as per market sources.
- India's PEC has floated a tender to buy 15,000 tons of palm olein sourced from Indonesia or Malaysia. The Tender offer deadline is Nov. 27, 2012.
- Edible oil basket is expected to trade with a steady to slightly firm tone in near-term with expected seasonal rise in the edible oil demand.

International Market Fundamentals:

- BMD CPO fell due to weak export sales and ample stocks with the key palm oil producing countries.
- As per Argentina's Agriculture Ministry weekly crop progress report, farmers have planted 31 percent of the estimated acreage for soybean to 5.921 million hectares, down 13 percent from the previous year. The total soybean area is projected at 19.355 million hectares for 2012/13.

Outlook: Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	4.75	708.00	716.10	705.60	710.1
13-Jan	7.00	700.10	712.80	700.10	705.8
13-Feb	7.05	697.50	710.60	697.15	702.0
13-Mar	7.05	698.00	708.45	698.00	700.7

Contract	Volume	Change	OI	Change
12-Dec	204470	2110	120770	-10900
13-Jan	121210	57770	73580	4490
13-Feb	28130	15490	29600	-1480
13-Mar	10690	6960	18850	1170

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	18.35			
12-Dec		-4.3	-8.1	-9.45
13-Jan			-3.8	-5.15
13-Feb			-	-1.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Nov	-1.00	434.70	438.30	434.00	434.1
12-Dec	-1.00	442.70	443.70	439.50	440.2
13-Jan	-1.90	446.20	448.40	444.00	444.6
13-Feb	-1.10	451.20	454.70	451.00	452.1

Contract	Volume	Change	OI	Change
12-Nov	2945	596	3800	-293
12-Dec	4506	1060	7042	104
13-Jan	1705	126	4109	429
13-Feb	540	237	1458	400

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-2.1			
12-Nov		6.1	10.5	18
12-Dec			4.4	11.9
12-Jan				7.5

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12					
Jan-13					
Feb-13					
Mar-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.0 the price likely to trade in the range of 48.0 - 49.50 level.
Malaysian CPO Futures (Dec' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2330-2390 levels.

Edible Oil Prices at Key Market as on November 22, 2012

Commodity	Centre	Prices(Per 10 Kg)		Chg
		22-11-2012	21-11-2012	
Refined Soybean Oil	Kota(Loose)	715	705	10
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	685	681	4
	Indore	690	685	5
	Soy Degum Mumbai+VAT	650	640	10
	SoyDegum Kandla/Mundra+VAT	655	645	10
	Haldiya Port (Loose)	731	711	20
	Akola (Loose)	721	711	10
	Amrawati (Loose)	721	711	10
	Jalna	717	707	10
	Nagpur	727	717	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	515	Unch
	Hyd. RBD Palmolein VAT	555	555	Unch
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	432	430	2
	Kakinada.RBD.Palmolein(Loose)	506	506	Unch
	Mumbai RBD Pamolein+ VAT	518	521	-3
	Kandla RBD Palmolein +VAT	505	505	Unch

Refined Sunflower Oil	Mumbai + VAT	768	768	Unch
	Kandla/Mundra	705	705	Unch
	Erode (Exp. Oil)+VAT	770	760	10
	Hyderabad Exp +VAT	790	780	10
	Chennai (Loose)	780	775	5
	Bellary (Exp. Oil)+VAT	676	676	Unch
	Latur (Exp. Oil)+VAT	721	711	10
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1275	1250	25
	Chennai (Loose)	1090	1080	10
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1103	1093	10
	Mumbai + VAT	1200	1180	20
	Gondal+VAT	1250	1225	25
	Jamnagar +VAT	1300	1225	75
	Narsarropeth+VAT	981	961	20
	Prodattour+VAT	1076	1076	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	818	823	-5
	Alwar (Expeller Oil)(Loose)	826	823	3
	Kota (Expeller Oil) (Loose)	780	790	-10
	Jaipur (Expeller Oil) (Loose)	814	816	-2
	Delhi (Exp. Oil) (Loose)	821	823	-2
	SriGangaNagar(ExpOil-Loose)	791	796	-5
	Hapur+VAT	862	862	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	875	-5
Refined Cottonseed Oil	Mumbai +VAT	675	675	Unch
	Rajkot (Loose)	685	685	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	930	900	30
Coconut Oil	(Crude Rs/10kg) - Kangayan	585	585	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	530	530	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	808	808	Unch
	CNF (Nov) India	840	845	-5
Indonesia/Malaysia CPO USD/MT	FOB (Dec Shipment)	740	740	Unch
	CNF (Nov) India	775	775	Unch
Argentina FOB (\$/MT)		21-11-2012	20-11-2012	Change
Crude Soybean Oil Ship (Nov)		1090	1084	6
Refined Soy Oil (Bulk) Ship (Nov)		1128	1122	6
Sunflower Oil Ship (Nov)		1120	-	-
Cottonseed Oil Ship (Nov)		1074	1064	10
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.