



Domestic Fundamentals:

- Edible oil prices mostly featured steady to slight firm tone on better buying support and improved demand for soybean.
- India's PEC has floated a tender to buy 6,000 tons of crude palm oil sourced from Indonesia or Malaysia for shipment between Nov. 30 and Dec. 10, at the Haldia port in eastern India. The Tender offer deadline is Nov. 30, 2012.
- Refined soy oil at major cash market featured steady tone. Meanwhile, uptrend stay intact in soy oil at futures market.
- Palm oil prices remained unchanged. Meanwhile, groundnut oil at Rajkot market quoted higher on lower availability of raw material for crushing.
- Edible oil basket is expected to feature steady to slightly firm tone in near-term with expected seasonal rise in the edible oil demand.

International Market Fundamentals:

- CPO at BMD ended slightly higher in expectation of good demand from Asian buyers in the coming days which could curb South East Asian palm oil inventories to rise further.
- Malaysian palm oil products export figures for 1-25 Nov. fell 1.9 percent to 1,256,492 tons compared to 1,280,652 tons in the Oct. 1-25 period- Societe Generale de Surveillance. Higher imports witnessed from China, up 72.27 percent from month ago to 392,380 tons. Meanwhile, lower imports were registered in the account of India down 46.98 percent to 108,446 tons.
- Rising palm oil stocks and bearish Malaysian palm oil export figures may weigh on the market sentiments. However, seasonal demand from Asian countries may limit downside risk in the prices.

Outlook: Edible oil basket is expected to trade with a steady in near-term with festive buying getting over. However, prices are likely to improve with expected seasonal rise in the edible oil demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	4.70	728.40	733.35	723.80	730.35
13-Jan	3.25	718.00	725.90	716.35	721.05
13-Feb	1.35	710.15	718.00	709.50	712.00
13-Mar	0.30	704.05	714.70	704.05	709.00

Contract	Volume	Change	OI	Change
12-Dec	147,130	15980	105850	-1920
13-Jan	73,150	11350	81970	4150
13-Feb	15,980	-5350	45880	3350
13-Mar	3160	-700	21420	180

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	13.10			
12-Dec		-9.30	-18.35	-21.35
13-Jan			-9.05	-12.05
13-Feb				-3.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Nov	-0.10	435.00	437.80	432.50	433.30
12-Dec	0.70	441.20	445.40	439.20	441.00
13-Jan	2.00	454.50	459.30	454.00	455.90
13-Feb	1.20	445.80	451.20	445.00	447.10

Contract	Volume	Change	OI	Change
12-Nov	1810	1224	3186	-616
12-Dec	3805	2587	7520	156
13-Jan	330	-237	1624	-2650
13-Feb	1140	1039	4457	2954

Spread	Nov-12	Dec-12	Jan-12	Feb-12
Basis	-3.30			
12-Nov		7.70	22.60	13.80
12-Dec			14.90	6.10
12-Jan				-8.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	-2	2284	2284	2240	2265
Jan-13	30	2383	2392	2357	2385
Feb-13	37	2411	2438	2398	2432
Mar-13	42	2453	2479	2438	2472

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.0 the price likely to trade in the range of 48.0 - 49.80 level.
Malaysian CPO Futures (Dec' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2240-2300 levels.

Edible Oil Prices at Key Market as on November 26, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-11-2012	24-11-2012	
Refined Soybean Oil	Kota(Loose)	715	710	5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	705	705	Unch
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	675	675	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	731	-	-
	Amrawati (Loose)	731	-	-
	Jalna	727	-	-
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	510	5
	Hyd. RBD Palmolein VAT	555	565	-10
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	430	430	Unch
	Kakinada.RBD.Palmolein(Loose)	506	-	-
	Mumbai RBD Pamolein+ VAT	516	516	Unch
	Kandla RBD Palmolein +VAT	502	502	Unch



Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	830	825	5
	Chennai (Loose)	790	790	Unch
	Bellary (Exp. Oil)+VAT	681	-	-
	Latur (Exp. Oil)+VAT	726	-	-
	Chellakere (Exp. Oil)+VAT	706	-	-
Groundnut Oil	Rajkot (Loose)	1275	1250	25
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1123	-	-
	Mumbai + VAT	1240	1240	Unch
	Gondal+VAT	1275	-	-
	Jamnagar +VAT	1300	-	-
	Narsarropeth+VAT	991	-	-
	Prodattour+VAT	1126	-	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	817	820	-3
	Alwar (Expeller Oil)(Loose)	820	-	-
	Kota (Expeller Oil) (Loose)	775	780	-5
	Jaipur (Expeller Oil) (Loose)	817	-	-
	Delhi (Exp. Oil) (Loose)	821	-	-
	SriGangaNagar(ExpOil-Loose)	796	-	-
	Hapur+VAT	866	865	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	860	10
Refined Cottonseed Oil	Mumbai +VAT	675	675	Unch
	Rajkot (Loose)	695	685	10
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	930	930	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	595	585	10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	530	530	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	805	800	5
	CNF (Nov) India	838	838	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Dec Shipment)	738	720	18
	CNF (Nov) India	770	768	2
Argentina FOB (\$/MT)		24-11-2012	23-11-2012	Change
Crude Soybean Oil Ship (Nov)		-	1100	-
Refined Soy Oil (Bulk) Ship (Nov)		-	1139	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	1080	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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