



Domestic Fundamentals:

- Edible oil prices featured steady to weak tone due to bearish international palm oil market. Refined soy oil featured slight weak tone tracking bearish cues from futures market. As per sources, higher palm oil stocks in South East Asian countries weigh on the domestic soybean oil prices. Meanwhile, farmers hold their soybean stocks in anticipation of higher prices in the days ahead.
- Mustard oil quoted lower in major spot market in expectation of higher mustard acreage in the current Rabi season and bearish cues from international; palm oil market. However, retail demand was need based.
- Firm cues from international sun oil market and better buying from wholesalers at domestic front lifts sunflower oil prices in the southern India. Refined sun oil touched Rs 820 per 10 Kg on Tuesday's trading session.
- Edible oil basket is expected to feature steady to slightly firm tone in medium-term with expected seasonal rise in the edible oil demand. However, bearish cues from international palm oil market may curb gains in the near term.

International Market Fundamentals:

- CPO at BMD ended lower on rising palm oil ending stocks in the South East Asian countries. Market participants expects Malaysian palm oil stocks for the month of November may touch 25.5-26.5 lakh tons, higher than the previous month stocks level. However, seasonally lower production in the coming months and better-than-expected Malaysian exports could limit downside.

Outlook: Edible oil basket is expected to trade with a steady tone in near-term. However, prices are likely to improve with expected seasonal rise in the edible oil demand in the medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	-11.05	721.50	722.50	707.50	709.40
13-Jan	-5.10	706.25	713.45	700.80	702.50
13-Feb	-1.50	694.50	701.20	689.75	693.00
13-Mar	-1.95	692.00	698.95	687.25	690.30

Contract	Volume	Change	OI	Change
12-Dec	125,570	-9550	66840	-19550
13-Jan	200,690	-1200	90220	4270
13-Feb	56,720	7750	69920	-4120
13-Mar	11680	590	25880	-290

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	18.05			
12-Dec		-6.90	-16.40	-19.10
13-Jan			-9.50	-12.20
13-Feb				-2.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-5.10	419.00	420.70	415.20	415.50
13-Jan	-5.30	424.40	426.30	420.10	420.80
13-Feb	-6.20	433.20	435.50	429.00	429.00
13-Mar	-6.20	441.60	443.50	437.80	438.00

Contract	Volume	Change	OI	Change
12-Dec	3821	-1194	8138	116
13-Jan	2362	-1207	5613	121
13-Feb	787	-7	2347	189
13-Mar	61	-24	166	17

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-0.50			
12-Dec		5.30	13.50	22.50
13-Jan			8.20	17.20
13-Feb				9.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	9	2125	2125	2100	2110
Jan-13	-17	2232	2240	2202	2220
Feb-13	-18	2317	2319	2279	2298
Mar-13	-23	2378	2384	2345	2359

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.80 the price likely to trade in the range of 49.00–50.30 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2185-2275 levels.

Edible Oil Prices at Key Market as on December 04, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		04-12-2012	03-12-2012	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	680	-	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	700	692	8
	Indore	695	700	-5
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	680	680	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	723	721	2
	Amrawati (Loose)	723	721	2
	Jalna	719	717	2
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	505	-5
	Hyd. RBD Palmolein VAT	535	540	-5
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	415	420	-5
	Kakinada.RBD.Palmolein(Loose)	486	486	Unch
	Mumbai RBD Pamolein+ VAT	493	490	3
	Kandla RBD Palmolein +VAT	485	485	Unch

Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	805	805	Unch
	Hyderabad Exp +VAT	810	815	-5
	Chennai (Loose)	820	810	10
	Bellary (Exp. Oil)+VAT	684	691	-7
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	1290	-	-
	Chennai (Loose)	1150	1170	-20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1177	1177	Unch
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	-	1300	-
	Jamnagar +VAT	-	1290	-
	Narsarropeth+VAT	1051	1021	30
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	795	795	Unch
	Alwar (Expeller Oil)(Loose)	816	818	-2
	Kota (Expeller Oil) (Loose)	765	770	-5
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	813	813	Unch
	SriGangaNagar(ExpOil-Loose)	796	796	Unch
	Hapur+VAT	864	865	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	870	Unch
Refined Cottonseed Oil	Mumbai +VAT	658	660	-2
	Rajkot (Loose)	660	-	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1070	1050	20
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	605	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	773	795	-22
	CNF (Nov) India	810	820	-10
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	715	738	-23
	CNF) (Nov) India	740	755	-15
Argentina FOB (\$/MT)		03-12-2012	01-12-2012	Change
Crude Soybean Oil Ship (Nov)		-	-	-
Refined Soy Oil (Bulk) Ship (Nov)		-	-	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	-	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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