



Domestic Fundamentals:

- Most of the edible oil prices featured weak tone due to lackluster trade activities. Refined soy oil quoted slight lower on subdued demand against sufficient stocks. However, slow selling of soybean seed by farmers witnessed in the market.
- Mustard oil quoted lower on higher selling pressure. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.55 lakh hectares as on 06 Dec. 2012 up 1.59 percent compared to the corresponding period last year. Focus during the coming days will be on weather conditions in the next two months over Key RM seed producing regions.
- Palm oil featured losses tracking bearish cues from futures market and buyers refrain from active buying in anticipation of further fall in the prices.
- Edible oil basket is expected to feature steady to slightly firm tone in medium-term with expected seasonal rise in the edible oil demand. However, bearish cues from international palm oil market may curb gains in the near term.

International Market Fundamentals:

- CPO at BMD ended flat on bearish international palm oil fundamentals. However, unfavorable weather conditions in Argentina which could tighten soy oil supply to some extent in the medium term. Market participants await MPOB's report on the Malaysian palm oil statistics, which could give new directional moves to the market.
- The Buenos Aires Grains Exchange has reported that the soybean planting in Argentina has been further delayed by rainfall over the past week. Sowing of soybean till now is 54 per cent of the total projected 19.7 million hectares to be planted this season.

Outlook: Edible oil basket is expected to trade with a steady tone in near-term. However, prices are likely to improve with expected seasonal rise in the edible oil demand in the medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	-4.05	724.90	727.50	718.15	720.00
13-Jan	-2.65	715.10	718.50	709.70	711.65
13-Feb	-2.65	705.00	708.00	699.15	701.00
13-Mar	-0.65	700.55	703.40	695.30	698.00

Contract	Volume	Change	OI	Change
12-Dec	27,790	-20940	51640	-710
13-Jan	193,580	-41270	97310	1540
13-Feb	44,450	-27910	58310	-6110
13-Mar	4300	-10260	29520	20

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	9.75			
12-Dec		-8.35	-19.00	-22.00
13-Jan			-10.65	-13.65
13-Feb				-3.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-1.50	414.80	418.00	411.00	412.60
13-Jan	-1.30	418.40	422.10	414.30	416.80
13-Feb	-1.40	426.40	429.90	421.80	424.10
13-Mar	-0.20	436.00	439.50	430.30	433.70

Contract	Volume	Change	OI	Change
12-Dec	4196	1441	7814	-272
13-Jan	3580	674	6561	307
13-Feb	990	-230	3096	198
13-Mar	271	148	342	128

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-4.60			
12-Dec		4.20	11.50	21.10
13-Jan			7.30	16.90
13-Feb				9.60

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	3	2110	2118	2110	2118
Jan-13	-3	2220	2250	2208	2212
Feb-13	1	2300	2342	2283	2296
Mar-13	1	2354	2397	2344	2355

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.65 the price likely to trade in the range of 49.85–51.45 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2185-2265 levels.

Edible Oil Prices at Key Market as on December 07, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		07-12-2012	06-12-2012	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	697	700	-3
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	675	675	Unch
	Haldiya Port (Loose)	761	761	Unch
	Akola (Loose)	719	724	-5
	Amrawati (Loose)	719	724	-5
	Jalna	715	720	-5
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	498	500	-2
	Hyd. RBD Palmolein VAT	-	520	-
	Delhi RBD Palmolein (Loose)	490	490	Unch
	Kandla CPO (5%FFA)	408	415	-7
	Kakinada.RBD.Palmolein(Loose)	476	481	-5
	Mumbai RBD Pamolein+ VAT	490	492	-2
	Kandla RBD Palmolein +VAT	480	483	-3



Refined Sunflower Oil	Mumbai + VAT	781	775	6
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	-	810	-
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	679	681	-2
	Latur (Exp. Oil)+VAT	736	731	5
	Chellakere (Exp. Oil)+VAT	721	721	Unch
Groundnut Oil	Rajkot (Loose)	1280	1280	Unch
	Chennai (Loose)	1140	1150	-10
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1214	1214	Unch
	Mumbai + VAT	1260	1260	Unch
	Gondal+VAT	1290	1290	Unch
	Jamnagar +VAT	1290	1290	Unch
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	785	785	Unch
	Alwar (Expeller Oil)(Loose)	813	813	Unch
	Kota (Expeller Oil) (Loose)	765	760	5
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	814	816	-2
	SriGangaNagar(ExpOil-Loose)	791	791	Unch
	Hapur+VAT	850	870	-20
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	870	Unch
Refined Cottonseed Oil	Mumbai +VAT	642	645	-3
	Rajkot (Loose)	650	655	-5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1070	1070	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	-	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	770	775	-5
	CNF (Nov) India	805	820	-15
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	690	690	Unch
	CNF (Nov) India	730	740	-10
Argentina FOB (\$/MT)		06-12-2012	05-12-2012	Change
Crude Soybean Oil Ship (Nov)		-	1138	-
Refined Soy Oil (Bulk) Ship (Nov)		-	1177	-
Sunflower Oil Ship (Nov)		-	1155	-
Cottonseed Oil Ship (Nov)		-	1118	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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