

Domestic Fundamentals:

- The edible oil prices featured steady to weak tone on lackluster buying Saturday.
- Fall in international palm oil prices and its cheaper import, continues to pressure the domestic edible oil prices mainly close substitutes like soy oil.
- As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.55 lakh hectares as on 06 Dec. 2012 up 1.59 percent compared to the corresponding period last year. Focus during the coming days will be on weather conditions in the next two months over Key RM seed producing regions.
- Edible oil basket is expected to feature steady to weak tone on short term bearish outlook in international edible oil.

International Market Fundamentals:

- On Friday, CBOT January soybeans traded sharply lower on the day on weaker outside markets, profit taking, and pressure that spilled over from a sharply lower corn market.
- Demand from China continues to add a bullish tilt to the market place and the USDA announced this morning that exporters sold 115,000 tonnes of soybeans to China for this crop year. Market participants await MPOB's report on the Malaysian palm oil statistics, which could give new directional moves to the market.
- The Buenos Aires Grains Exchange has reported that the soybean planting in Argentina has been further delayed by rainfall over the past week. Sowing of soybean till now is 54 per cent of the total projected 19.7 million hectares to be planted this season.

Outlook: Edible oil basket is expected to trade with a steady to weak tone in near-term on weak international edible oil market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	-3.05	718.00	722.10	715.80	717.0
13-Jan	-5.15	709.05	714.50	705.60	706.7
13-Feb	-5.30	699.00	703.55	694.75	696.3
13-Mar	-5.60	696.05	699.00	690.80	692.5

Contract	Volume	Change	OI	Change
12-Dec	11620	-16170	47660	-3980
13-Jan	102310	-91270	95460	-1850
13-Feb	21810	-22640	55980	-2330
13-Mar	4470	170	29660	140

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	12.5			
12-Dec		-10.35	-20.7	-24.55
13-Jan			-10.35	-14.2
13-Feb				-3.85

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-0.20	421.10	423.30	421.00	422.6
13-Jan	-2.20	411.70	414.40	410.10	410.5
13-Feb	-2.40	417.00	418.50	413.70	414.2
13-Mar	-3.00	426.70	426.70	420.00	421.3

Contract	Volume	Change	OI	Change
12-Dec	1564	-2632	1800	-6014
13-Jan	946	-2634	7874	1313
13-Feb	949	-41	6669	3573
13-Mar	426	155	3209	2867

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-14.6			
12-Dec		-12.1	-8.4	-1.3
13-Jan			3.7	10.8
13-Feb				7.1

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12					
Jan-13					
Feb-13					
Mar-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.65 the price likely to trade in the range of 49.85–51.45 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2185-2265 levels.

Edible Oil Prices at Key Market as on December 08, 2012

Commodity	Centre	Prices(Per 10 Kg)		Chg
		12/8/2012	12/7/2012	
Refined Soybean Oil	Kota(Loose)	710	715	-5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	695	697	-2
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	680	675	5
	Haldiya Port (Loose)	761	761	Unch
	Akola (Loose)	715	719	-4
	Amrawati (Loose)	715	719	-4
	Jalna	711	715	-4
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	490	498	-8
	Hyd. RBD Palmolein VAT	525	-	-
	Delhi RBD Palmolein (Loose)	520	490	30
	Kandla CPO (5%FFA)	408	408	Unch
	Kakinada.RBD.Palmolein(Loose)	471	476	-5
	Mumbai RBD Pamolein+ VAT	490	490	Unch
	Kandla RBD Palmolein +VAT	480	480	Unch

Refined Sunflower Oil	Mumbai + VAT	785	781	4
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	790	800	-10
	Hyderabad Exp +VAT	810	-	-
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	676	679	-3
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	731	721	10
Groundnut Oil	Rajkot (Loose)	1270	1280	-10
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1214	-5
	Mumbai + VAT	1265	1260	5
	Gondal+VAT	1270	1290	-20
	Jamnagar +VAT	1290	1290	Unch
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	785	785	Unch
	Alwar (Expeller Oil)(Loose)	814	813	1
	Kota (Expeller Oil) (Loose)	760	765	-5
	Jaipur (Expeller Oil) (Loose)	806	806	Unch
	Delhi (Exp. Oil) (Loose)	814	814	Unch
	SriGangaNagar(ExpOil-Loose)	791	791	Unch
	Hapur+VAT	860	850	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	870	Unch
Refined Cottonseed Oil	Mumbai +VAT	635	642	-7
	Rajkot (Loose)	630	650	-20
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1070	1070	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	655	640	15
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (70%)	Delhi	-	-	-



Malaysia Palmolein USD/MT	FOB (Nov Shipment)	765	770	-5
	CNF (Nov) India	808	805	3
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	690	690	Unch
	CNF (Nov) India	733	730	3
Argentina FOB (\$/MT)		12/7/2012	12/6/2012	Change
Crude Soybean Oil Ship (Nov)		1142	-	-
Refined Soy Oil (Bulk) Ship (Nov)		1182	-	-
Sunflower Oil Ship (Nov)		1160	-	-
Cottonseed Oil Ship (Nov)		1124	-	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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