



Domestic Fundamentals:

- The edible oils prices featured steady to weak tone on limited buying. However, groundnut and coconut oil quoted higher.
- Crude palm oil witnessed gains tracking bullish cues from international market and wholesalers covered need based position. However, higher stocks in the South East Asian countries limit excessive gains.
- Refined sun oil remains steady at Chennai on lackluster trade activities and new imported sunflower oil stocks at spot market added to the supplies.
- Rapeseed oil featured losses in expectation of higher mustard acreage in the current Rabi season and sufficient edible oil stocks against subdued demand weigh on the market. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.55 lakh hectares as on 06 Dec. 2012 up 1.59 percent compared to the corresponding period last year.
- Edible oil basket is expected to feature steady to slightly firm tone in the days ahead on seasonal demand for oils. However, bearish international palm oil fundamentals may cap upside.

International Market Fundamentals:

- CPO at BMD ended higher on slower than expected growth in Malaysian palm oil stocks for the month of November. Moreover, slight bullish palm oil export figures spur the upside.
- As per MPOB's report, Malaysian palm oil ending stocks rose by 2.3 percent to 25.6 lakh tons compared to the previous month which was 25.0 lakh tons. However, palm oil production fell by 2.6 percent from the month of October.
- Malaysian palm oil products exports for 1-10 December rose 0.4 percent to 516,841 tons compared with corresponding period previous month - Societe Generale de Surveillance. Higher Malaysian palm oil products imports witnessed from Asian buyers. India imported 64,750 tons of palm oil products for the first 10 days of December.

Outlook: Edible oil basket is expected to trade with a steady to firm tone in near-term on weak international edible oil market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	3.35	715.40	721.15	713.50	720.35
13-Jan	4.35	706.95	712.00	704.50	711.00
13-Feb	3.55	696.35	701.50	693.65	699.85
13-Mar	3.05	693.15	696.90	690.00	695.50

Contract	Volume	Change	OI	Change
12-Dec	14,200	2580	44730	-2930
13-Jan	117,650	15340	95900	440
13-Feb	26,360	4550	55330	-650
13-Mar	6030	1560	30730	1070

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	7.75			
12-Dec		-9.35	-20.50	-24.85
13-Jan			-11.15	-15.50
13-Feb				-4.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	2.80	410.00	414.00	409.90	413.30
13-Jan	2.90	414.60	418.10	414.10	417.10
13-Feb	3.50	422.40	425.60	421.00	424.80
13-Mar	4.00	432.00	434.40	430.50	434.00

Contract	Volume	Change	OI	Change
12-Dec	2196	632	7501	5701
13-Jan	2729	1783	7107	-767
13-Feb	658	-291	3296	-3373
13-Mar	69	-357	333	-2876

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-3.30			
12-Dec		3.80	11.50	20.70
13-Jan			7.70	16.90
13-Feb				9.20

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	14	2120	2125	2120	2125
Jan-13	12	2212	2230	2205	2223
Feb-13	16	2300	2317	2288	2313
Mar-13	20	2353	2379	2347	2376

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.65 the price likely to trade in the range of 49.85–51.45 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2196-2265 levels.

Edible Oil Prices at Key Market as on December 10, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-12-2012	08-12-2012	
Refined Soybean Oil	Kota(Loose)	715	710	5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	680	680	Unch
	Haldiya Port (Loose)	-	761	-
	Akola (Loose)	713	715	-2
	Amrawati (Loose)	713	715	-2
	Jalna	709	711	-2
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	490	490	Unch
	Hyd. RBD Palmolein VAT	-	525	-
	Delhi RBD Palmolein (Loose)	-	520	-
	Kandla CPO (5%FFA)	410	408	2
	Kakinada.RBD.Palmolein(Loose)	476	471	5
	Mumbai RBD Pamolein+ VAT	488	490	-2
	Kandla RBD Palmolein +VAT	480	480	Unch

Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	790	790	Unch
	Hyderabad Exp +VAT	-	810	-
	Chennai (Loose)	795	800	-5
	Bellary (Exp. Oil)+VAT	673	676	-3
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	731	731	Unch
Groundnut Oil	Rajkot (Loose)	1280	1270	10
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1265	1265	Unch
	Gondal+VAT	1280	1270	10
	Jamnagar +VAT	1280	1290	-10
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	785	-5
	Alwar (Expeller Oil)(Loose)	813	814	-1
	Kota (Expeller Oil) (Loose)	760	760	Unch
	Jaipur (Expeller Oil) (Loose)	806	806	Unch
	Delhi (Exp. Oil) (Loose)	811	814	-3
	SriGangaNagar(ExpOil-Loose)	789	791	-2
	Hapur+VAT	868	860	8
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	870	Unch
Refined Cottonseed Oil	Mumbai +VAT	632	635	-3
	Rajkot (Loose)	635	630	5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1070	1070	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	660	655	5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	500	520	-20
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	770	765	5
	CNF (Nov) India	815	808	7
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	700	690	10
	CNF (Nov) India	740	733	7
Argentina FOB (\$/MT)		08-12-2012	07-12-2012	Change
Crude Soybean Oil Ship (Nov)		-	1142	-
Refined Soy Oil (Bulk) Ship (Nov)		-	1182	-
Sunflower Oil Ship (Nov)		-	1160	-
Cottonseed Oil Ship (Nov)		-	1124	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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