



Domestic Fundamentals:

- The edible oils prices featured steady to weak tone on bearish cues from international palm oil market and subdued demand at physical counters. However, Coconut oil quoted higher on tight supply.
- Crude palm oil witnessed losses tracking bearish international palm oil market and subdued demand from wholesalers. As per sources, higher palm oil stocks in the South East Asian countries and lackluster buying weigh on the market sentiments.
- Refined sun oil stood weak on new imported sun oil stocks added to the supplies. However, bullish international fundamental may support sun oil prices in the medium term. As per Ministry of Agriculture, sown area for Rabi Sunflower stood at 3.66 lakh hectares as on 06 Dec. 2012 up 20.7 % compared to corresponding period last year.
- Edible oil basket is expected to feature steady to slightly firm tone in the days ahead on seasonal demand for oils. However, bearish international palm oil fundamentals may cap upside for short term.

International Market Fundamentals:

- CPO at BMD ended lower on higher palm oil inventories and market participants awaits USDA report in the coming days.
- As per Malaysian commodities Ministry official, crude palm oil export tax will be calculated each month using the domestic cash market price. Moreover, government will discontinue a duty-free CPO export quota of 5.6 million tons by the end of this month.
- As per MPOB's report, Malaysian palm oil ending stocks rose by 2.3 percent to 25.6 lakh tons compared to the previous month which was 25.0 lakh tons. However, palm oil production fell by 2.6 percent from the month of October.

Outlook: Edible oil basket is expected to trade with a steady to firm tone in near-term on weak international edible oil market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	2.05	719.90	721.50	718.00	721.40
13-Jan	0.15	710.20	712.90	708.70	710.00
13-Feb	0.10	697.15	703.60	697.15	699.00
13-Mar	0.20	693.70	699.60	693.00	694.50

Contract	Volume	Change	OI	Change
12-Dec	11,560	-2640	41790	-2940
13-Jan	123,060	5410	92680	-3220
13-Feb	38,930	12570	53060	-2270
13-Mar	8390	2360	29950	-780

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	6.70			
12-Dec		-11.40	-22.40	-26.90
13-Jan			-11.00	-15.50
13-Feb				-4.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-5.40	412.10	413.80	408.00	408.30
13-Jan	-6.00	415.70	417.60	411.50	411.70
13-Feb	-6.70	423.90	425.00	418.20	418.50
13-Mar	-5.30	435.90	435.90	427.20	428.00

Contract	Volume	Change	OI	Change
12-Dec	2579	383	7475	-26
13-Jan	2832	103	6948	-159
13-Feb	1071	413	3411	115
13-Mar	209	140	460	127

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-0.30			
12-Dec		3.40	10.20	19.70
13-Jan			6.80	16.30
13-Feb				9.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	-16	2110	2110	2105	2105
Jan-13	-31	2226	2230	2185	2190
Feb-13	-21	2315	2324	2283	2292
Mar-13	-12	2387	2391	2360	2365

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.65 the price likely to trade in the range of 49.85–51.45 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2175-2220 levels.

Edible Oil Prices at Key Market as on December 11, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-12-2012	10-12-2012	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	665	670	-5
	SoyDegum Kandla/Mundra+VAT	680	680	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	713	713	Unch
	Amrawati (Loose)	713	713	Unch
	Jalna	709	709	Unch
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	487	490	-3
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	515	520	-5
	Kandla CPO (5%FFA)	408	410	-2
	Kakinada.RBD.Palmolein(Loose)	471	476	-5
	Mumbai RBD Pamolein+ VAT	488	488	Unch
	Kandla RBD Palmolein +VAT	480	480	Unch

Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	785	790	-5
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	790	795	-5
	Bellary (Exp. Oil)+VAT	664	673	-9
	Latur (Exp. Oil)+VAT	731	736	-5
	Chellakere (Exp. Oil)+VAT	721	731	-10
Groundnut Oil	Rajkot (Loose)	1280	1280	Unch
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1260	1265	-5
	Gondal+VAT	1290	1280	10
	Jamnagar +VAT	1300	1280	20
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	780	Unch
	Alwar (Expeller Oil)(Loose)	813	813	Unch
	Kota (Expeller Oil) (Loose)	750	760	-10
	Jaipur (Expeller Oil) (Loose)	803	806	-3
	Delhi (Exp. Oil) (Loose)	809	811	-2
	SriGangaNagar(ExpOil-Loose)	786	789	-3
	Hapur+VAT	866	868	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	855	870	-15
Refined Cottonseed Oil	Mumbai +VAT	627	632	-5
	Rajkot (Loose)	650	635	15
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1070	1070	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	675	660	15
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	768	770	-2
	CNF (Nov) India	810	815	-5
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	700	700	Unch
	CNF (Nov) India	740	740	Unch
Argentina FOB (\$/MT)		10-12-2012	09-12-2012	Change
Crude Soybean Oil Ship (Nov)		1149	-	-
Refined Soy Oil (Bulk) Ship (Nov)		1189	-	-
Sunflower Oil Ship (Nov)		1170	-	-
Cottonseed Oil Ship (Nov)		1129	-	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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