

**Domestic Fundamentals:**

- Most of the edible oils prices featured weak tone on limited buying and rising vegetable oil supply. Moreover, continuous fall in the CPO prices weigh on the sentiments.
- PEC has tendered to import 11,000 tons of (RBD) palmolein from Indonesia or Malaysia latest by Dec. 20 at the southern ports of Chennai and Tuticorin. The Tender offer deadline is Dec. 14, 2012.
- As per Solvent Extractors' Association of India, total edible oils imports were 676,234 tons, down 33.5 percent on M-o-M basis. The Indian buyers bought 76,519 tons of RBD palmolein, 534,556 tons of crude palm oil, 14,160 tons of crude soy oil (degummed) and 50,999 tons of other edible oils in November.
- Refined soybean oil quoted lower on bearish international palm oil market and rising supply. However, major spot markets were inactive due to Amavasya.
- Crude palm oil kandla 5% quoted lower on higher palm oil supply in the South East Asian countries. CPO kandla 5% in cash market traded below Rs 400 per 10 Kg. Market participants are expecting CPO prices may trade range bound in the days ahead.
- Edible oil basket is expected to feature steady to slightly firm tone in the days ahead on seasonal demand for oils. However, bearish international palm oil fundamentals may cap upside for short term.

**International Market Fundamentals:**

- CPO at BMD ended lower on higher palm oil inventories and U.S. fiscal woes. As per CNGOIC, China is likely to import 83.3 lakh tons of veg. oil in this year, up 27 percent from the previous year due to good demand for edible oils and lower international prices may support buying interest.

**Outlook:** Edible oil basket is expected to trade with a range bound in the near-term on weak international edible oil market. However, seasonal demand may limit downside.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
12-Dec	-1.80	711.00	713.00	706.70	711.50
13-Jan	1.25	694.40	700.55	691.25	697.90
13-Feb	3.75	681.00	689.95	680.00	687.70
13-Mar	3.90	677.00	685.70	675.70	683.80

Contract	Volume	Change	OI	Change
12-Dec	19,290	1910	34870	-4390
13-Jan	193,740	-14720	95340	-2490
13-Feb	45,330	-11220	61480	210
13-Mar	10270	600	30040	310

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	6.90			
12-Dec		-13.60	-23.80	-27.70
13-Jan			-10.20	-14.10
13-Feb				-3.90

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Dec	1.90	400.10	403.80	398.50	402.90
13-Jan	2.00	404.40	408.50	402.70	407.30
13-Feb	1.40	417.70	418.80	408.80	413.60
13-Mar	0.50	429.80	429.80	416.80	421.10

Contract	Volume	Change	OI	Change
12-Dec	2488	-1218	6772	-217
13-Jan	2850	-1076	6988	-2
13-Feb	1334	-98	4132	276
13-Mar	204	-122	574	18

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-5.90			
12-Dec		4.40	10.70	18.20
13-Jan			6.30	13.80
13-Feb				7.50

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Dec						Dec-12	<b>48</b>	2080	2090	2051	2090
12-Jan						Jan-13	<b>5</b>	2132	2153	2123	2147
13-Feb						Feb-13	<b>-14</b>	2236	2246	2217	2227
12-Mar						Mar-13	<b>-15</b>	2310	2323	2293	2302
13-Apr											

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.45 the price likely to trade in the range of 49.45–51.10 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2115-2175 levels.

**Edible Oil Prices at Key Market as on December 13, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-12-2012	12-12-2012	
Refined Soybean Oil	Kota(Loose)	700	705	<b>-5</b>
	Rajkot (Loose)	Closed	670	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	715	715	<b>Unch</b>
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	682	690	<b>-8</b>
	Indore	685	690	<b>-5</b>
	Soy Degum Mumbai+VAT	650	670	<b>-20</b>
	SoyDegum Kandla/Mundra+VAT	670	670	<b>Unch</b>
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	701	706	<b>-5</b>
	Amrawati (Loose)	701	706	<b>-5</b>
	Jalna	697	702	<b>-5</b>
Nagpur	-	-	-	
Palm Oil	Chennai.RBD.Palmolein.(Loose)	482	483	<b>-1</b>
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	500	510	<b>-10</b>
	Kandla CPO (5%FFA)	397	400	<b>-3</b>
	Kakinada.RBD.Palmolein(Loose)	466	471	<b>-5</b>
	Mumbai RBD Pamolein+ VAT	475	480	<b>-5</b>
	Kandla RBD Palmolein +VAT	468	475	<b>-7</b>

<b>Refined Sunflower Oil</b>	Mumbai + VAT	780	785	-5
	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	751	751	Unch
	Chennai (Loose)	790	790	Unch
	Bellary (Exp. Oil)+VAT	661	666	-5
	Latur (Exp. Oil)+VAT	721	721	Unch
	Chellakere (Exp. Oil)+VAT	716	721	-5
<b>Groundnut Oil</b>	Rajkot (Loose)	Closed	1270	-
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1250	1260	-10
	Gondal+VAT	1280	1280	Unch
	Jamnagar +VAT	1280	1280	Unch
	Narsarropeth+VAT	1121	1081	40
	Prodattour+VAT	1136	1136	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	780	780	Unch
	Alwar (Expeller Oil)(Loose)	811	813	-2
	Kota (Expeller Oil) (Loose)	730	740	-10
	Jaipur (Expeller Oil) (Loose)	791	799	-8
	Delhi (Exp. Oil) (Loose)	801	806	-5
	SriGangaNagar(ExpOil-Loose)	776	781	-5
	Hapur+VAT	861	863	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	845	845	Unch
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	Closed	635	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	1050	1050	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	660	675	-15
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-
<b>Rice Bran Oil (4%)</b>	Punjab	500	500	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Nov Shipment)	760	765	<b>-5</b>
	CNF (Nov) India	790	795	<b>-5</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Jan Shipment)	680	690	<b>-10</b>
	CNF (Nov) India	718	723	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>				
		<b>12-12-2012</b>	<b>11-12-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Nov)		1113	1128	<b>-15</b>
Refined Soy Oil (Bulk) Ship (Nov)		1151	1167	<b>-16</b>
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		1093	1108	<b>-15</b>
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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