



### Domestic Fundamentals:

- Edible oils prices featured steady to firm tone on slow soybean selling by farmers and gains in the international palm oil market.
- Groundnut oil featured firm tone on better buying interest from stockists and wholesalers. As per sources, stockists covered about 70 tons in the previous trading session.
- Refined sunflower oil quoted higher on bullish international sunflower oil fundamentals and good demand in cash market.
- CPO kandla 5% featured steady tone during today's trading session on lackluster trade activities. However, retail demand was need based. CPO at MCX ended lower by 0.58 percent to Rs 413.70 per 10 Kg compared to the previous trading session.
- Edible oil basket is expected to feature steady to slightly firm tone in the days ahead on seasonal demand for oils. However, bearish international palm oil fundamentals may cap upside for short term.

### International Market Fundamentals:

- CPO at BMD ended higher in line with the competing refined soybean oil. However, higher palm oil inventories in the South East Asian countries limit excessive gains.
- As per Malaysian Government circular, Malaysia will set its crude palm oil export tax for January at zero percent to encourage CPO shipment in the coming months and ease rising palm oil stocks in Malaysia. The reference price for crude palm oil is set at Ringgit 2,147.81 per ton for January. Crude palm oil export tax schedule for Malaysia (Export tax values in percentage and CPO prices in FOB RM/Tons figures in parenthesis): Zero (Less than 2,250), 4.5 (2,250-2,400), 5.0 (2,401-2,550), 5.5 (2,551-2,700), 6.0 (2,701-2,850), 6.5 (2,851-3,000), 7.0 (3,001-3,150), 7.5 (3,151-3,300), 8.0 (3,301-3,450) 8.5 (More than 3,450).

**Outlook:** Edible oil basket is expected to trade with a range bound in the near-term on weak international edible oil market. However, seasonal demand may limit downside.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	4.35	730.45	730.45	723.40	729.80
13-Jan	2.20	714.50	717.30	709.65	714.85
13-Feb	0.95	702.80	705.70	698.55	702.60
13-Mar	1.75	697.00	700.85	693.60	697.10

Contract	Volume	Change	OI	Change
12-Dec	2,050	-1670	38360	-1860
13-Jan	143,650	41000	103030	6370
13-Feb	34,890	4390	65330	2170
13-Mar	6610	710	28880	-200

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	1.75			
12-Dec		-14.95	-27.20	-32.70
13-Jan			-12.25	-17.75
13-Feb				-5.50

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-3.80	410.40	411.30	406.40	406.70
13-Jan	-2.40	415.90	417.60	413.10	413.70
13-Feb	-2.40	423.90	424.50	420.70	421.50
13-Mar	-1.30	430.40	432.90	429.00	430.20

Contract	Volume	Change	OI	Change
12-Dec	2400	613	6296	-6
13-Jan	2547	292	7495	96
13-Feb	489	-602	4088	-7
13-Mar	141	-11	714	16

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-1.7	-8.7	-16.5	-25.2
12-Dec		7	14.8	23.5
13-Jan			7.8	16.5
13-Feb				8.7

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	1	2206	2215	2188	2191
Jan-13	5	2309	2309	2265	2280
Feb-13	6	2376	2376	2332	2352
Mar-13	2	2429	2434	2395	2408

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.45 the price likely to trade in the range of 49.45–51.10 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2235-2295 levels.

**Edible Oil Prices at Key Market as on December 17, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-12-2012	15-12-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	670	10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	690	685	5
	Indore	700	700	Unch
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	743	746	-3
	Akola (Loose)	701	712	-11
	Amrawati (Loose)	701	712	-11
	Jalna	697	708	-11
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	483	483	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	505	505	Unch
	Kandla CPO (5%FFA)	405	405	Unch
	Kakinada.RBD.Palmolein(Loose)	466	-	-
	Mumbai RBD Pamolein+ VAT	480	478	2
	Kandla RBD Palmolein +VAT	478	478	Unch

<b>Refined Sunflower Oil</b>	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	715	715	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	761	752	9
	Chennai (Loose)	795	785	10
	Bellary (Exp. Oil)+VAT	664	661	3
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	711	711	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	1310	1300	10
	Chennai (Loose)	1120	1140	-20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	-	-
	Mumbai + VAT	1260	1260	Unch
	Gondal+VAT	1325	1300	25
	Jamnagar +VAT	1325	1300	25
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1131	1131	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	777	775	2
	Alwar (Expeller Oil)(Loose)	813	813	Unch
	Kota (Expeller Oil) (Loose)	740	740	Unch
	Jaipur (Expeller Oil) (Loose)	791	789	2
	Delhi (Exp. Oil) (Loose)	811	811	Unch
	SriGangaNagar(ExpOil-Loose)	771	776	-5
	Hapur+VAT	862	845	17
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	850	850	Unch
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	645	650	-5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	1090	1090	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	655	650	5
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-
<b>Rice Bran Oil (4%)</b>	Punjab	490	490	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Jan Shipment)	770	765	<b>5</b>
	CNF (Jan) India	811	815	<b>-4</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Jan Shipment)	685	685	<b>Unch</b>
	CNF (Jan) India	733	735	<b>-2</b>
<b>Argentina FOB (\$/MT)</b>		<b>15-12-2012</b>	<b>14-12-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Dec)		-	1121	-
Refined Soy Oil (Bulk) Ship (Dec)		-	1160	-
Sunflower Oil Ship (Dec)		-	-	-
Cottonseed Oil Ship (Dec)		-	1101	-
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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