

Domestic Fundamentals:

- Edible oils prices featured mixed tone on lackluster trade activities. However, Sesame, and groundnut oil gains on bullish fundamentals.
- Refined soybean oil stood steady on tepid buying and bearish international palm oil market. However, good meal export demand limits downside risk in the prices. RSO at NCDEX ended lower by 1.58 percent to Rs 704.50 per 10 Kg compared to the previous trading session.
- Groundnut oil featured firm tone on good demand from stockists and wholesalers. As per sources, stockists covered about 20 tons in the previous trading session in Gujarat.
- CPO kandla 5% featured weak tone during today's trading session on limited buying and buyers refrain from active buying as stockists covered sufficient stocks in the last week.
- Edible oil basket is expected to feature steady to weak tone in the days ahead on bearish international palm oil fundamentals. However, seasonal demand may limit downside.

International Market Fundamentals:

- CPO (March) at BMD ended lower by 6 point to Ringgits 2342 per ton on higher palm oil inventories and losses at overnight CBOT. January Soybean Oil closed down 0.2 at 49.79 cents/lb.
- As per cargo surveyor Societe Generale de Surveillance Malaysian palm oil export figures fell 3.3 percent to 734,571 tonnes from 759,452 tonnes shipped during Nov. 1-15. Higher imports witnessed from European countries. Meanwhile, Chinese and Indian palm oil imports were lagging. India imported 87,750 tons in the first fifteen days of December, down 14.3 percent compared to the corresponding period previous month.

Outlook: Edible oil basket is expected to trade with a range bound in the near-term on weak international edible oil market. However, seasonal demand may limit downside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	-6.60	730.00	730.00	723.00	723.00
13-Jan	-11.30	713.70	715.85	704.00	704.50
13-Feb	-10.45	701.50	703.30	692.80	693.70
13-Mar	-8.75	697.50	698.00	688.75	689.85

Contract	Volume	Change	OI	Change
12-Dec	3,930	1880	34460	-3900
13-Jan	166,620	22970	104420	1390
13-Feb	43,680	8790	64490	-840
13-Mar	11750	5140	29990	1110

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	3.25			
12-Dec		-18.50	-29.30	-33.15
13-Jan			-10.80	-14.65
13-Feb				-3.85

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-3.40	406.90	407.90	403.80	403.90
13-Jan	-3.80	413.00	414.70	410.30	410.50
13-Feb	-3.40	421.40	422.90	418.50	418.90
13-Mar	-3.70	429.00	429.80	426.60	427.00

Contract	Volume	Change	OI	Change
12-Dec	1911	-489	6167	-129
13-Jan	2442	-105	7439	-56
13-Feb	780	291	4171	83
13-Mar	85	-56	723	9

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-1.9			
12-Dec		6.6	15	23.1
13-Jan			8.4	16.5
13-Feb				8.1

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	3	2189	2200	2189	2200
Jan-13	-6	2276	2293	2269	2274
Feb-13	-9	2340	2355	2336	2341
Mar-13	-6	2402	2414	2399	2404

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.00the price likely to trade in the range of 49.00–50.85 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2245-2305 levels.

Edible Oil Prices at Key Market as on December 18, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-12-2012	17-12-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	736	736	Unch
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	700	700	Unch
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	662	665	-3
	Haldiya Port (Loose)	743	743	Unch
	Akola (Loose)	706	701	5
	Amrawati (Loose)	706	701	5
	Jalna	702	697	5
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	483	483	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	500	505	-5
	Kandla CPO (5%FFA)	402	405	-3
	Kakinada.RBD.Palmolein(Loose)	471	466	5
	Mumbai RBD Pamolein+ VAT	480	480	Unch
	Kandla RBD Palmolein +VAT	475	478	-3



Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	710	715	-5
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	761	761	Unch
	Chennai (Loose)	795	795	Unch
	Bellary (Exp. Oil)+VAT	666	664	2
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	721	711	10
Groundnut Oil	Rajkot (Loose)	1325	1310	15
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1270	1260	10
	Gondal+VAT	1325	1325	Unch
	Jamnagar +VAT	1325	1325	Unch
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1121	1131	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	777	3
	Alwar (Expeller Oil)(Loose)	811	813	-2
	Kota (Expeller Oil) (Loose)	740	740	Unch
	Jaipur (Expeller Oil) (Loose)	794	791	3
	Delhi (Exp. Oil) (Loose)	811	811	Unch
	SriGangaNagar(ExpOil-Loose)	776	771	5
	Hapur+VAT	862	862	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	850	850	Unch
Refined Cottonseed Oil	Mumbai +VAT	630	615	15
	Rajkot (Loose)	645	645	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1130	1090	40
Coconut Oil	(Crude Rs/10kg) - Kangayan	665	655	10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Jan Shipment)	768	770	-2
	CNF (Jan) India	805	811	-6
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	685	685	Unch
	CNF (Jan) India	728	733	-5
Argentina FOB (\$/MT)		17-12-2012	15-12-2012	Change
Crude Soybean Oil Ship (Dec)		1121	-	-
Refined Soy Oil (Bulk) Ship (Dec)		1160	-	-
Sunflower Oil Ship (Dec)		1155	-	-
Cottonseed Oil Ship (Dec)		-	-	-
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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