



### Domestic Fundamentals:

- Edible oils prices featured mixed tone on lackluster trade activities. However, mustard, and groundnut oil gains in today's trading session.
- CPO kandra 5% featured weak tone tracking bearish cues from international palm oil market and non aggressive buying witnessed on continues losses at domestic front. CPO at MCX ended lower by 0.10 percent to Rs 410.40 per 10 Kg compared to the previous trading session.
- Mustard oil quoted higher on renewed demand from oil millers and lower RM seed oil prices attract buyers. However, higher palm oil stocks in the South East Asian countries limit upside.
- Refined soybean oil featured steady to weak tone on bearish cues from CBOT soy oil and weakness in the domestic futures. As per sources, persistent weakness in the international palm oil market and lackluster trade activities in the spot market weigh on the sentiments. However, meal export demand may underpin soy oil prices in the coming weeks.
- Edible oil basket is expected to feature steady to weak tone in the days ahead on bearish international palm oil fundamentals. However, seasonal demand may limit downside.

### International Market Fundamentals:

- CPO (Feb) at BMD ended lower by 9 point to Ringgits 2268 per ton on higher palm oil ending stocks and losses at overnight CBOT. January Soybean Oil closed down 0.62 at 49.17 cents/lb.
- As per cargo surveyor Societe Generale de Surveillance Malaysian palm oil export figures fell 3.3 percent to 734,571 tonnes from 759,452 tonnes shipped during Nov. 1-15. Higher imports witnessed from European countries. Meanwhile, Chinese and Indian palm oil imports were lagging. India imported 87,750 tons in the first fifteen days of December, down 14.3 percent compared to the corresponding period previous month.

**Outlook:** Edible oil basket is expected to trade with a range bound in the near-term on weak international edible oil market. However, seasonal demand may limit downside.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	0.15	726.00	726.00	720.00	723.70
13-Jan	-2.75	702.90	704.50	698.20	702.50
13-Feb	-1.35	690.00	695.25	688.20	692.70
13-Mar	-2.00	685.00	692.00	684.40	687.70

Contract	Volume	Change	OI	Change
12-Dec	6,470	2540	28420	-6040
13-Jan	165,560	-1060	102640	-1780
13-Feb	44,110	430	66770	2280
13-Mar	8330	-3420	30870	880

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-3.30			
12-Dec		-21.20	-31.00	-36.00
13-Jan			-9.80	-14.80
13-Feb				-5.00

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	0.40	403.50	405.40	401.30	404.60
13-Jan	-0.40	408.20	411.00	407.60	410.40
13-Feb	-2.20	416.10	418.40	415.30	416.90
13-Mar	-2.90	424.10	426.10	423.20	424.10

Contract	Volume	Change	OI	Change
12-Dec	2103	192	5967	-200
13-Jan	2909	467	7285	-154
13-Feb	974	194	4002	-169
13-Mar	145	60	739	16

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-4.6			
12-Dec		5.8	12.3	19.5
13-Jan			6.5	13.7
13-Feb				7.2

\* CPO (5%) Kandra spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	-7	2179	2200	2176	2190
Jan-13	-9	2266	2274	2250	2268
Feb-13	-12	2327	2338	2313	2330
Mar-13	-9	2380	2396	2373	2391

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.00 the price likely to trade in the range of 49.00–50.85 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2240-2300 levels.

**Edible Oil Prices at Key Market as on December 19, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-12-2012	18-12-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	736	736	Unch
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	680	690	-10
	Indore	685	700	-15
	Soy Degum Mumbai+VAT	648	650	-2
	SoyDegum Kandla/Mundra+VAT	665	662	3
	Haldiya Port (Loose)	749	743	6
	Akola (Loose)	701	706	-5
	Amrawati (Loose)	701	706	-5
	Jalna	697	702	-5
	Nagpur	707	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	483	483	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	500	500	Unch
	Kandla CPO (5%FFA)	400	402	-2
	Kakinada.RBD.Palmolein(Loose)	466	471	-5
	Mumbai RBD Pamolein+ VAT	475	480	-5



	Kandla RBD Palmolein +VAT	472	475	-3
Refined Sunflower Oil	Mumbai + VAT	780	785	-5
	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	756	761	-5
	Chennai (Loose)	795	795	Unch
	Bellary (Exp. Oil)+VAT	664	666	-2
	Latur (Exp. Oil)+VAT	721	726	-5
	Chellakere (Exp. Oil)+VAT	716	721	-5
Groundnut Oil	Rajkot (Loose)	1325	1325	Unch
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1198	1209	-11
	Mumbai + VAT	1275	1270	5
	Gondal+VAT	1350	1325	25
	Jamnagar +VAT	1350	1325	25
	Narsarropeth+VAT	1131	1121	10
	Prodattour+VAT	1126	1121	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	777	780	-3
	Alwar (Expeller Oil)(Loose)	816	811	5
	Kota (Expeller Oil) (Loose)	750	740	10
	Jaipur (Expeller Oil) (Loose)	791	794	-3
	Delhi (Exp. Oil) (Loose)	811	811	Unch
	SriGangaNagar(ExpOil-Loose)	776	776	Unch
	Hapur+VAT	862	865	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	855	850	5
Refined Cottonseed Oil	Mumbai +VAT	625	630	-5
	Rajkot (Loose)	635	645	-10
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1170	1130	40
Coconut Oil	(Crude Rs/10kg) - Kangayan	665	665	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-

<b>Rice Bran Oil (4%)</b>	Punjab	490	490	<b>Unch</b>
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-
<b>Malaysia Palmolein USD/MT</b>	FOB (Jan Shipment)	765	768	<b>-3</b>
	CNF (Jan) India	795	805	<b>-10</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Jan Shipment)	680	685	<b>-5</b>
	CNF (Jan) India	720	728	<b>-8</b>
<b>Argentina FOB (\$/MT)</b>		<b>18-12-2012</b>	<b>17-12-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Dec)		1110	1121	<b>-11</b>
Refined Soy Oil (Bulk) Ship (Dec)		1148	1160	<b>-12</b>
Sunflower Oil Ship (Dec)		1150	1155	<b>-5</b>
Cottonseed Oil Ship (Dec)		1090	-	-
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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