



Domestic Fundamentals:

- Mixed sentiments featured in the various edible oils in various markets on varied factors, Saturday
- Soy and palm oil prices mostly witnessed firm tone on buying support in spot. Sunflower oil featured steady tone while groundnut and mustard oil fell on sluggish buying activity.
- Market participants feel palm oil export duty cut by Malaysian government may ease palm oil stocks in the South East Asian Countries. CPO at MCX ended up by 2.18 percent to Rs 416.90 per 10 Kg compared to the previous trading session.
- As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 64.44 lakh hectares as on 20 Dec. 2012, up 2.84 percent compared to the corresponding period last year.
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International Market Fundamentals:

- Overnight CBOT January Soybean Oil closed up 0.8 at 48.71 cents/lb.
- As per cargo surveyor Societe Generale de Surveillance Malaysian palm oil export figures rose 0.5 percent to 1,015,440 tons from 1,010,417 tons shipped during Nov. 1-20. Higher imports witnessed from India, Indian buyers imported 185,955 tons, up 81.5 percent for the first twenty days of December compared to the corresponding period last month. Meanwhile, Chinese and European countries palm oil imports were lagging.

Outlook: Edible oil basket is expected to feature range bound movement in near-term. However, seasonal demand may support prices in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	-2.05	706.50	707.90	701.35	702.5
13-Feb	-1.20	693.00	694.95	689.40	690.7
13-Mar	-0.80	688.00	689.05	683.60	684.6
13-Apr	-2.35	691.00	691.10	685.75	685.8

Contract	Volume	Change	OI	Change
13-Jan	58580	-74110	93150	310
13-Feb	17470	-23760	76210	-1550
13-Mar	3100	-5770	35210	720
13-Apr	690	-1510	10540	-50

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	16.5			
13-Jan		-11.8	-17.9	-16.75
13-Feb			-6.1	-4.95
13-Mar				1.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	0.90	408.50	410.50	407.50	408.4
13-Jan	1.20	418.50	419.70	417.00	418.0
13-Feb	0.50	426.00	427.50	424.70	425.3
13-Mar	0.20	434.10	435.60	432.50	432.8

Contract	Volume	Change	OI	Change
12-Dec	666	-2267	5602	-256
13-Jan	1360	-3723	7130	5
13-Feb	613	-2104	4225	252
13-Mar	290	-150	971	157

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-6.4			
12-Dec		9.6	16.9	24.4
13-Jan			7.3	14.8
13-Feb				7.5

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12					
Jan-13					
Feb-13					
Mar-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.00 the price likely to trade in the range of 47.00–49.20 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2320-2385 levels.

Edible Oil Prices at Key Market as on December 22, 2012

Commodity	Centre	Prices(Per 10 Kg)		Chg
		12/22/2012	12/21/2012	
Refined Soybean Oil	Kota(Loose)	695	700	-5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	736	736	Unch
	Delhi (Loose)	-	-	-
	Kakinada	736	-	-
	Mumbai +VAT	680	675	5
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	650	648	2
	SoyDegum Kandla/Mundra+VAT	665	660	5
	Haldiya Port (Loose)	-	736	-
	Akola (Loose)	706	704	2
	Amrawati (Loose)	706	704	2
	Jalna	702	700	2
	Nagpur	712	710	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	486	483	3
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	503	500	3
	Kandla CPO (5%FFA)	402	402	Unch
	Kakinada.RBD.Palmolein(Loose)	481	476	5

	Mumbai RBD Pamolein+ VAT	488	475	13
	Kandla RBD Palmolein +VAT	480	477	3
Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	785	780	5
	Hyderabad Exp +VAT	761	751	10
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	716	716	Unch
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	1310	1325	-15
	Chennai (Loose)	1140	1120	20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1198	1198	Unch
	Mumbai + VAT	1270	1275	-5
	Gondal+VAT	1310	1325	-15
	Jamnagar +VAT	1310	1340	-30
	Narsarropeth+VAT	1151	1131	20
	Prodattour+VAT	1141	1126	15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	788	780	8
	Alwar (Expeller Oil)(Loose)	811	812	-1
	Kota (Expeller Oil) (Loose)	740	745	-5
	Jaipur (Expeller Oil) (Loose)	799	799	Unch
	Delhi (Exp. Oil) (Loose)	806	809	-3
	SriGangaNagar(ExpOil-Loose)	781	783	-2
	Hapur+VAT	860	860	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	850	852	-2
Refined Cottonseed Oil	Mumbai +VAT	630	625	5
	Rajkot (Loose)	650	655	-5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1230	1210	20
Coconut Oil	(Crude Rs/10kg) - Kangayan	662	670	-8
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-



Rice Bran Oil (4%)	Punjab	490	490	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Jan Shipment)	775	770	5
	CNF (Jan) India	820	815	5
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	690	740	-50
	CNF (Jan) India	745	740	5
Argentina FOB (\$/MT)		12/21/2012	12/20/2012	Change
Crude Soybean Oil Ship (Dec)		1082	1079	3
Refined Soy Oil (Bulk) Ship (Dec)		1120	1116	4
Sunflower Oil Ship (Dec)		1152	-	-
Cottonseed Oil Ship (Dec)		1062	1059	3
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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