



### Domestic Fundamentals:

- Edible oils prices featured steady to weak tone on subdued demand against adequate supply. However, sesame and coconut oil witnessed losses.
- PEC has floated a tender to buy 21,300 tons of RBD palmolein from Indonesia or Malaysia to be delivered at the Chennai and Tuticorin. Tender due date is Jan. 2 and shipment is to be delivered in between Jan10 to Jan30.
- Groundnut oil quoted lower at Rajkot market on lackluster trade activities and non aggressive buying from retail. Moreover, higher Rabi acreage in Andhra Pradesh and Karnataka weigh on the market sentiments
- Refined soybean oil quoted slightly weak tone in major cash market on limited buying against adequate supply. Refined soybean oil at NCDEX (Feb) ended up by 0.20 percent to Rs 684.45 per 10 Kg compared to the previous trading session.
- Edible oil basket is expected to feature range bound in the days ahead on lackluster trade activities. However, seasonal demand and good meal export demand may support edible oil prices in the days ahead.

### International Market Fundamentals:

- CPO (Feb) at BMD ended higher by 8 point to Ringgits 2386 per ton in expectation of heavy rainfall over key palm oil producing regions and slight bullish palm oil export figures.
- As per Indonesian Agriculture Minister, government is aiming for crude palm oil output to rise 15% in 2013 to 27.046 million metric tons. However, USDA forecast Indonesian palm oil production in 2012/13 to 28 million tons.
- As per Intertek Agri Services, Malaysian palm oil exports during the Dec. 1-25 period rose 0.5 percent to 1.28 million tons compared to the previous month corresponding period. India & Subcontinent imports 362,305 tons, up 56.67 percent.

**Outlook:** Edible oil basket is expected to trade with a range bound in the near-term. However, seasonal demand may support prices in the near to medium term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	3.40	696.00	698.80	688.70	697.40
13-Feb	1.40	682.00	685.00	677.50	684.45
13-Mar	-0.70	676.55	680.45	672.50	678.70
13-Apr	-0.70	681.50	682.80	675.50	681.80

Contract	Volume	Change	OI	Change
13-Jan	178,550	41550	84170	-820
13-Feb	60,670	15050	76150	-1820
13-Mar	18,320	9920	34360	350
13-Apr	2540	1120	9870	-620

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	14.10			
13-Jan		-12.95	-18.70	-15.60
13-Feb			-5.75	-2.65
13-Mar				3.10

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-1.20	407.80	408.50	405.10	406.00
13-Jan	1.40	416.70	418.50	415.30	417.20
13-Feb	0.00	424.00	425.70	422.90	424.00
13-Mar	0.90	430.30	432.50	430.00	431.80

Contract	Volume	Change	OI	Change
12-Dec	1243	-1169	4490	-161
13-Jan	2739	-1821	6952	-194
13-Feb	1884	-54	4601	484
13-Mar	263	-15	1058	31

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-2			
12-Dec		11.2	18	25.8
13-Jan			6.8	14.6
13-Feb				7.8

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**  
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

**BMD CPO Futures:**  
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	9	2290	2309	2289	2308
Jan-13	8	2378	2389	2374	2386
Feb-13	2	2429	2440	2420	2430
Mar-13	-1	2480	2487	2467	2475

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.00 the price likely to trade in the range of 47.00–49.20 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2345-2395 levels.

**Edible Oil Prices at Key Market as on December 26, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-12-2012	24-12-2012	
Refined Soybean Oil	Kota(Loose)	690	695	-5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	736	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	736	-
	Mumbai +VAT	675	680	-5
	Indore	680	685	-5
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	701	702	-1
	Amrawati (Loose)	701	702	-1
	Jalna	697	698	-1
	Nagpur	707	708	-1
Palm Oil	Chennai.RBD.Palmolein.(Loose)	488	488	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	505	505	Unch
	Kandla CPO (5%FFA)	404	404	Unch
	Kakinada.RBD.Palmolein(Loose)	491	486	5
	Mumbai RBD Pamolein+ VAT	492	492	Unch
	Kandla RBD Palmolein +VAT	485	485	Unch



Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	705	710	-5
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	761	771	-10
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	721	721	Unch
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	1280	1300	-20
	Chennai (Loose)	1120	1100	20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1198	1198	Unch
	Mumbai + VAT	1270	1270	Unch
	Gondal+VAT	1290	1300	-10
	Jamnagar +VAT	1290	1300	-10
	Narsarropeth+VAT	1151	1151	Unch
	Prodattour+VAT	1131	1131	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	788	790	-2
	Alwar (Expeller Oil)(Loose)	811	811	Unch
	Kota (Expeller Oil) (Loose)	725	740	-15
	Jaipur (Expeller Oil) (Loose)	794	799	-5
	Delhi (Exp. Oil) (Loose)	801	801	Unch
	SriGangaNagar(ExpOil-Loose)	776	781	-5
	Hapur+VAT	858	860	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	840	850	-10
Refined Cottonseed Oil	Mumbai +VAT	625	628	-3
	Rajkot (Loose)	640	645	-5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1250	1240	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	670	660	10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Jan Shipment)	775	775	<b>Unch</b>
	CNF (Jan) India	825	825	<b>Unch</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Feb Shipment)	760	750	<b>10</b>
	CNF (Jan) India	745	750	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>24-12-2012</b>	<b>22-12-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Dec)		-	-	-
Refined Soy Oil (Bulk) Ship (Dec)		-	-	-
Sunflower Oil Ship (Dec)		-	-	-
Cottonseed Oil Ship (Dec)		-	-	-
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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