



Domestic Fundamentals:

- Edible oils prices featured steady to firm tone on bullish cues from international palm oil market. However, refined soybean oil witnessed slight losses on average demand.
- At the imports development, PEC has tendered to import 6,000 tons of Argentine origin soyoil for immediate shipment or latest by Jan. 31 at Kandla port in western India. The bids submission deadline is Jan. 3.
- Crude palm oil featured steady to firm tone in major cash markets tracking bullish cues from international palm oil market. Crude palm oil at MCX (Jan) ended up by 1.15 percent to Rs 437.80 per 10 Kg compared to the previous trading session.
- Rapeseed oil witnessed firm tone Kota market on better buying interest from wholesalers and bullish cues from oil and fats market.
- Edible oil basket is expected to feature range bound in the days ahead on lackluster trade activities. However, seasonal demand may support edible oil prices in the days ahead.

International Market Fundamentals:

- CPO (Feb) at BMD ended higher by 22 point to Ringgits 2453 per ton in expectation of higher palm oil shipments in the coming weeks which could ease palm oil stocks and heavy rainfall over key palm oil producing regions may disrupt supplies. Overnight soybean oil (January) ended unch at 48.29 cents/lbs.
- Indonesia cuts its crude palm oil export tax by 1.5 percent to 7.5 percent for January. Moreover, Indonesian government also reduces RBD palmolein export tax to 2 percent for January - Trade Ministry.

Outlook: Edible oil basket is expected to trade with a range bound in the near-term. However, seasonal demand may support prices in the near to medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	2.30	700.05	704.70	698.30	702.20
13-Feb	6.20	687.40	696.00	685.50	692.25
13-Mar	6.90	679.00	690.00	678.85	685.80
13-Apr	6.55	678.85	690.50	678.85	686.00

Contract	Volume	Change	OI	Change
13-Jan	106,730	-20450	76520	-8550
13-Feb	87,920	20500	73670	-4200
13-Mar	25,670	3420	28270	-2830
13-Apr	4400	-6510	14800	1870

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	8.90			
13-Jan		-9.95	-16.40	-16.20
13-Feb			-6.45	-6.25
13-Mar				0.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	2.50	417.00	419.30	413.90	418.80
13-Jan	5.00	432.10	438.50	429.50	437.80
13-Feb	8.20	438.00	448.40	436.50	447.70
13-Mar	9.50	447.60	458.20	445.50	458.20

Contract	Volume	Change	OI	Change
12-Dec	2339	-972	3477	-415
13-Jan	8688	867	7021	377
13-Feb	4373	764	5502	-215
13-Mar	783	-420	1479	-35

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	4.2			
12-Dec		19	28.9	39.4
13-Jan			9.9	20.4
13-Feb				10.5

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	25	2339	2382	2331	2375
Jan-13	22	2433	2468	2421	2453
Feb-13	13	2470	2515	2467	2494
Mar-13	8	2523	2558	2517	2540

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.20 the price likely to trade in the range of 47.20–49.20 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2390-2475 levels.

Edible Oil Prices at Key Market as on December 28, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-12-2012	27-12-2012	
Refined Soybean Oil	Kota(Loose)	700	690	10
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	673	673	Unch
	Indore	680	685	-5
	Soy Degum Mumbai+VAT	650	645	5
	SoyDegum Kandla/Mundra+VAT	670	665	5
	Haldiya Port (Loose)	-	728	-
	Akola (Loose)	701	701	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	697	697	Unch
	Nagpur	701	707	-6
Palm Oil	Chennai.RBD.Palmolein.(Loose)	495	490	5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	530	515	15
	Kandla CPO (5%FFA)	423	407	16
	Kakinada.RBD.Palmolein(Loose)	501	491	10
	Mumbai RBD Pamolein+ VAT	498	498	Unch
	Kandla RBD Palmolein +VAT	495	485	10

Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	705	700	5
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	766	761	5
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	661	659	2
	Latur (Exp. Oil)+VAT	721	721	Unch
	Chellakere (Exp. Oil)+VAT	701	711	-10
Groundnut Oil	Rajkot (Loose)	1290	1280	10
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1198	1198	Unch
	Mumbai + VAT	1280	1270	10
	Gondal+VAT	1300	-	-
	Jamnagar +VAT	1300	-	-
	Narsarropeth+VAT	1151	1181	-30
	Prodattour+VAT	1151	1136	15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	785	785	Unch
	Alwar (Expeller Oil)(Loose)	803	806	-3
	Kota (Expeller Oil) (Loose)	740	725	15
	Jaipur (Expeller Oil) (Loose)	786	787	-1
	Delhi (Exp. Oil) (Loose)	806	801	5
	SriGangaNagar(ExpOil-Loose)	773	771	2
	Hapur+VAT	858	858	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	835	835	Unch
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	645	640	5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1260	1250	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	670	670	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Jan Shipment)	800	790	10
	CNF (Jan) India	845	835	10
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	775	768	7
	CNF (Jan) India	775	765	10
Argentina FOB (\$/MT)		27-12-2012	26-12-2012	Change
Crude Soybean Oil Ship (Dec)		1087	1088	-1
Refined Soy Oil (Bulk) Ship (Dec)		1125	1126	-1
Sunflower Oil Ship (Dec)		-	1155	-
Cottonseed Oil Ship (Dec)		1067	1068	-1
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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