



Domestic Fundamentals:

- Edible oils prices featured firm tone on better buying interest and gains in the international palm oil market during the bygone week.
- At the imports development, PEC has tendered to import 6,000 tons of Argentine origin soyoil for immediate shipment or latest by Jan. 31 at Kandla port in western India. The bids submission deadline is Jan. 3.
- Groundnut oil quoted higher at Rajkot market on active buying from re-packers. However, retail demand was need based. Higher G/N seed planting witnessed in Andhra Pradesh, up 27.13 percent to 2.53 lakh tons compared to the last year.
- Crude palm oil featured firm tone in major cash markets on bullish cues from international palm oil market. Stockists covered need based position in the cash market. Crude palm oil at MCX (Jan) ended up by 1.15 percent to Rs 437.80 per 10 Kg compared to the previous trading session.
- Edible oil basket is expected to feature firm tone in the days ahead on seasonal demand. However, adequate supply at domestic front may cap excessive gains.

International Market Fundamentals:

- Overnight soybean oil (January) ended higher at 48.94 cents/lbs, up 0.65 cents/lbs. Lowering palm oil export tax by South East Asian countries and in expectation of rains over key palm oil producing regions in the Southeast Asian countries could disrupt palm oil supplies in the days ahead. Moreover, higher shipments to Asian countries may stabilize the market.

Outlook: Edible oil basket is expected to trade with a range bound in the near-term. However, seasonal demand may support prices in the near to medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	1.60	704.00	705.30	703.00	704.40
13-Feb	3.65	693.45	697.40	693.45	696.15
13-Mar	3.70	687.75	691.00	687.75	689.40
13-Apr	3.70	689.50	691.00	688.60	689.55

Contract	Volume	Change	OI	Change
13-Jan	39,100	-67630	74860	-1660
13-Feb	39,940	-47980	80620	6950
13-Mar	8,420	-17250	28320	50
13-Apr	700	-3700	14680	-120

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	7.40			
13-Jan		-8.25	-15.00	-14.85
13-Feb			-6.75	-6.60
13-Mar				0.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-0.10	417.60	419.60	417.40	418.50
13-Jan	4.70	438.20	442.80	437.50	441.50
13-Feb	3.60	448.00	451.20	447.00	450.00
13-Mar	4.00	457.40	461.80	457.00	459.20

Contract	Volume	Change	OI	Change
12-Dec	1251	-1088	2902	-575
13-Jan	3377	-5311	7056	35
13-Feb	1801	-2572	5820	318
13-Mar	482	-301	1507	28

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	6.5			
12-Dec		23	31.5	40.7
13-Jan			8.5	17.7
13-Feb				9.2

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12					
Jan-13					
Feb-13					
Mar-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.20 the price likely to trade in the range of 47.20–49.20 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2390-2475 levels.

Edible Oil Prices at Key Market as on December 29, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-12-2012	28-12-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	736	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	675	673	2
	Indore	680	680	Unch
	Soy Degum Mumbai+VAT	665	650	15
	SoyDegum Kandla/Mundra+VAT	680	670	10
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	704	701	3
	Amrawati (Loose)	704	701	3
	Jalna	700	697	3
	Nagpur	704	701	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	495	15
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	540	530	10
	Kandla CPO (5%FFA)	425	423	2
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	500	498	2
	Kandla RBD Palmolein +VAT	500	495	5

Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	715	705	10
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	766	766	Unch
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	663	661	2
	Latur (Exp. Oil)+VAT	726	721	5
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	1300	1290	10
	Chennai (Loose)	1140	1120	20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1198	11
	Mumbai + VAT	1280	1280	Unch
	Gondal+VAT	1300	1300	Unch
	Jamnagar +VAT	1310	1300	10
	Narsarropeth+VAT	1151	1151	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	785	785	Unch
	Alwar (Expeller Oil)(Loose)	803	803	Unch
	Kota (Expeller Oil) (Loose)	730	740	-10
	Jaipur (Expeller Oil) (Loose)	789	786	3
	Delhi (Exp. Oil) (Loose)	806	806	Unch
	SriGangaNagar(ExpOil-Loose)	776	773	3
	Hapur+VAT	860	858	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	840	835	5
Refined Cottonseed Oil	Mumbai +VAT	625	620	5
	Rajkot (Loose)	645	645	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1260	1260	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	670	670	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Jan Shipment)	810	800	10
	CNF (Jan) India	855	845	10
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	785	775	10
	CNF (Jan) India	788	775	13
Argentina FOB (\$/MT)		28-12-2012	27-12-2012	Change
Crude Soybean Oil Ship (Dec)		1100	1087	13
Refined Soy Oil (Bulk) Ship (Dec)		1139	1125	14
Sunflower Oil Ship (Dec)		-	-	-
Cottonseed Oil Ship (Dec)		1080	1067	13
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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