

**Domestic Fundamentals:**

- Edible oils prices mostly remained unchanged across all the centers on steady buying Monday.
- The oil prices could not afford to fall despite a sharp fall in the BMD CPO.
- Malaysian palm exports during December fell 5.7 percent to 1,568,510 tonnes from 1,663,092 tonnes a month ago, said cargo surveyor Intertek Testing Services on Monday.
- At the imports development, PEC has tendered to import 6,000 tons of Argentine origin soyoil for immediate shipment or latest by Jan. 31 at Kandla port in western India. The bids submission deadline is Jan. 3.

**International Market Fundamentals:**

- Malaysian palm oil declined fell on Monday, followed by lower exports although losses were limited by expectations that heavy rains in the world's No. 2 producer may disrupt production and bring down record high stocks.
- Reportedly, BMD CPO notched its worst annual performance since the financial crisis in 2008, losing more than one-fifth thanks to high stocks and a sluggish global growth that has dented edible oil demand.

**Outlook:** Edible oil prices are expected to feature bound movement with weak bias in the near-term. However, seasonal demand may support prices in the near to medium-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Jan	-8.10	706.20	706.40	695.10	696.3
13-Feb	-10.45	695.00	695.90	684.20	685.7
13-Mar	-8.25	688.00	688.95	678.90	681.2
13-Apr	-6.10	687.90	689.10	680.55	683.5

Contract	Volume	Change	OI	Change
13-Jan	115360	76260	62810	-12050
13-Feb	104700	64760	93520	12900
13-Mar	22400	13980	29480	1160
13-Apr	3070	2370	15130	450

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	14.2			
13-Jan		-10.6	-15.15	-12.85
13-Feb			-4.55	-2.25
13-Mar				2.3

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Dec	-1.10	417.30	418.00	416.50	417.4
13-Jan	-5.00	441.30	441.30	431.10	436.5
13-Feb	-5.00	448.30	448.90	438.00	445.0
13-Mar	-6.20	456.50	457.80	446.70	453.0

Contract	Volume	Change	OI	Change
12-Dec	2431	1180	1812	-1090
13-Jan	7408	4031	6492	-564
13-Feb	4547	2746	6380	560
13-Mar	1122	640	1724	217

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	9.6			
12-Dec		19.1	27.6	35.6
13-Jan			8.5	16.5
13-Feb				8

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12					
Jan-13					
Feb-13					
Mar-13					

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.20 the price likely to trade in the range of 47.20–49.20 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2390-2475 levels.

**Edible Oil Prices at Key Market as on December 31, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Chg
		31-12-2012	30-12-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	736	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	678	675	3
	Indore	680	680	Unch
	Soy Degum Mumbai+VAT	665	665	Unch
	SoyDegum Kandla/Mundra+VAT	680	680	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	704	704	Unch
	Amrawati (Loose)	704	704	Unch
	Jalna	700	700	Unch
	Nagpur	704	704	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	508	510	-2
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	540	540	Unch
	Kandla CPO (5%FFA)	427	425	2
	Kakinada.RBD.Palmolein(Loose )	501	501	Unch

	Mumbai RBD Pamolein+ VAT	500	500	Unch
	Kandla RBD Palmolein +VAT	500	500	Unch
<b>Refined Sunflower Oil</b>	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	715	715	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	761	766	-5
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	663	663	Unch
	Latur (Exp. Oil)+VAT	721	726	-5
	Chellakere (Exp. Oil)+VAT	706	701	5
<b>Groundnut Oil</b>	Rajkot (Loose)	1310	1300	10
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1280	1280	Unch
	Gondal+VAT	1300	1300	Unch
	Jamnagar +VAT	1310	1310	Unch
	Narsarropeth+VAT	1151	1151	Unch
	Prodattour+VAT	1151	1151	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	785	785	Unch
	Alwar (Expeller Oil)(Loose)	803	803	Unch
	Kota (Expeller Oil) (Loose)	740	730	10
	Jaipur (Expeller Oil) (Loose)	789	789	Unch
	Delhi (Exp. Oil) (Loose)	811	806	5
	SriGangaNagar(ExpOil-Loose)	776	776	Unch
	Hapur+VAT	857	860	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	850	840	10
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	635	645	-10
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	1270	1260	10
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	670	670	Unch
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-



Rice Bran Oil (4%)	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Jan Shipment)	810	810	Unch
	CNF (Jan) India	850	855	-5
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	780	785	-5
	CNF (Jan) India	783	788	-5
Argentina FOB (\$/MT)		30-12-2012	28-12-2012	Chg
Crude Soybean Oil Ship (Dec)		-	1100	-
Refined Soy Oil (Bulk) Ship (Dec)		-	1139	-
Sunflower Oil Ship (Dec)		-	-	-
Cottonseed Oil Ship (Dec)		-	1080	-
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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