

Commodity: Refined Soybean Oil
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with steady to firm bias in today's trading session.
- ✓ RSI is in between oversold zone; meanwhile we expect prices likely to move with a steady to firm bias for short term.
- ✓ Positive breakout noticed in a charts. Market participants suggested buy for short term.
- ✓ 752.00-755.00 range likely to be the price band for today's trading session.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	January	742.70	745.80	750.00	756.80	758.60
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	January	BUY	752.00-752.80	754.40	755.00	751.40

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: January 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with firm bias in today's trading session.
- ✓ RSI is in oversold zone supports the prices meanwhile we expect prices likely to trade with a steady to firm bias for short term.
- ✓ MACD and oscillators support the prices. 552.00-555.00 range likely to be the price band for today's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	January	546.10	548.90	553.10	558.60	560.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	January	BUY	552.00-552.60	554.30	555.00	551.30

*Do not carry forward the position until next day.

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